



GREATER VALLEJO RECREATION DISTRICT

Mission Statement: *Building community and enhancing quality of life through people, parks, and programs.*

395 Amador Street, Vallejo, CA 94590-6320 • 707-648-4600 • FAX 707-648-4616

Board of Directors
Rizal Aliga
Ron Bowen
Robert Briseño
Adjoa McDonald
Gary Salvadori

General Manager
Gabriel Lanusse

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting, will be made available for public inspection in the District offices during normal business hours. Documents will also be available electronically at <https://www.gvrd.org/about-us/agendas-minutes/>

Greater Vallejo Recreation District Board of Directors

AGENDA-REGULAR MEETING

May 26, 2022

Administrative Office – Board Room

395 Amador Street

6:30 p.m.

1) **Call to Order**

2) **Pledge of Allegiance**

3) **Roll Call**

4) **Approval of Agenda**

5) **Public Comment:**

Members of the public may speak on any item not on the agenda but within the jurisdiction of the Board. Items on the agenda can be addressed at the time the matter is taken up. Each speaker is limited to 3 minutes and a spokesperson for an organization is limited to 5 minutes.

6) **Presentation:**

A) Introducing Brice Sweet, Lead Worker (Nuno)

B) Introducing Patrick Pierson, Maintenance Worker II (Nuno)

7) **Consent Calendar:**

Items listed on the consent calendar are considered routine in nature and may be enacted by one motion. If discussion is required, that item will be removed from the consent calendar and will be considered separately.

A) Approve Board Minutes-April 28, 2022

B) Approve Board Minutes-May 12, 2022

C) Accept the Policy and Personnel Committee Minutes-April 11, 2022

D) Accept the Programs and Publicity Committee Minutes-May 2, 2022

- E) **Accept the Facility and Development Committee Minutes – May 16, 2022**
- F) **Accept the Budget and Finance Committee Minutes – May 16, 2022**

8) Public Hearing:

To hear public comment regarding adoption of the Annual Operating Budget for 2022-2023 Fiscal Year

9) Financials:

- A) **Approve Financial Statement as of 4/30/2022 (Harman)**
- B) **Approve Payment of Bills 4/1/2022 through 4/30/2022 (Harman)**
- C) **Resolution 2022-04 of the Board of Directors of the Greater Vallejo Recreation District to Adopt the Annual Operating Budget for Fiscal Year 2022-2023 (Harman)**

10) New Business:

- A) **Approve 1st Read of Policy 3031-Debt Management (Harman)**
- B) **Approve 1st Read of Policy 3066-Pension Funding (Harman)**
- C) **Resolution 2022-05 of the Board of Directors of the Greater Vallejo Recreation District Authorizing the Issuance and Sale of a Bond in the Principal Amount Not to Exceed \$4,120,000 to Refund Certain Pension Obligations of the District, Approving the Form and Authorizing the Execution of a Commitment Letter and Authorizing Action Related Thereto. (Harman)**
- D) **Resolution 2022-06 declaring McIntyre Ranch to be surplus land pursuant to California Civil Code section 54221, making the required written findings. (Property located at 1 St. Johns Mine Road, Vallejo, consisting of 22.15 acres, more or less; APN 0182-040-050.) (Legal Counsel)**
- E) **Discussion on Policy #4030-Remuneration and Reimbursement (Legal Counsel)**
- F) **Approval to Add 2 Additional Check Signers to the District Checking Account (Antony Ryans, Recreation Superintendent and 1 Named Board Member) – (Harman)**

11) Staff Reports-Informational Only

- A) Maintenance Superintendent**
- B) Finance Director – Not Included in Packet**
- C) Human Resources Manager**
- D) Recreation Superintendent**
- E) General Manager**

12) Announcements and Comments from Board Members:

13) Meeting Adjourn:

Next meeting: June 9, 2022 –Board Meeting



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Greater Vallejo Recreation District Board of Directors

MINUTES

April 28, 2022 – 395 Amador Street

6:30 p.m.

1) **Call to Order:**

Chairperson Bowen called a regular meeting, of the Board of Directors of the Greater Vallejo Recreation District, to order at 6:30 p.m., April 28, 2022, in the Board Room of the Greater Vallejo Recreation District Office, 395 Amador Street, Vallejo, California.

2) **Pledge of Allegiance:**

3) **Roll Call:**

Present: Chairperson Ron Bowen; Vice-Chairperson Adjoa McDonald, Directors; Robert Briseño, Gary Salvadori, and Rizal Aliga

Staff: General Manager, Gabe Lanusse; Legal Counsel Gary Heppell; Finance Director, Penny Harman; Recreation Superintendent, Antony Ryans; Board Clerk, Kimberly Pierson

4) **Approval of Agenda:**

Director Briseño offered the motion, seconded by Director Aliga to approve the agenda. Motion passed.

5) **Public Comment:**

Members of the public may speak on any item not on the agenda but within the jurisdiction of the Board. Items on the agenda can be addressed at the time the matter is taken up. Each speaker is limited to 3 minutes and a spokesperson for an organization is limited to 5 minutes.

2 Speakers

6) **Presentations:**

A) Introducing Lorelei Morehouse, Human Resources Clerk (Halcro)

General Manager Lanusse introduced Lorelei Morehouse and congratulated her on passing her employment probation period.

~~B) Introducing Brice Sweet, Lead Worker (Nuno)~~

- C) Introducing Antony Ryans, Recreation Superintendent (Lanusse)**
General Manager Lanusse introduced Antony Ryans and congratulated him on passing his employment probation period.
- D) Briefing on Development Fees-Quimby Act, Jeff Milkes, BerryDunn**
Jeff Milkes discussed the development fee process and provided information on the current fee structure.

7) Consent Calendar:

Items listed on the consent calendar are considered routine in nature and may be enacted by one motion. If discussion is required, that particular item will be removed from the consent calendar and will be considered separately.

A) Approve Board Minutes-April 14, 2022

B) Accept the Programs and Publicity Committee Minutes-April 11, 2022

C) Accept the Facility and Development Committee Minutes-April 18, 2022

D) Accept the Budget and Finance Committee Minutes-April 18, 2022

Director Briseño offered the motion seconded by Director Aliga to approve the Consent Calendar. Motion passed.

8) New Business:

A) Appraisal Report on the 1110 Colusa Street Property (Greg Sessler) - Informational Item

Legal Counsel announced that Mr. Sessler would not discuss the property value. Mr. Sessler provided information on how he came to his conclusions.

B) Agreement Letter between Service Employees International Union (SEIU) and GVRD regarding Electronic Tracking Technology of District Fleet Equipment (Halcro)

Director Briseño offered the motion seconded by Director McDonald to approve the agreement letter between SEIU and GVRD regarding Electronic Tracking Technology of District Fleet Equipment. Motion passed.

9) Financials:

Communication Regarding Comments Received from the Public and Discussion on Preliminary 2022-2023 Budget (Harman)

Discussion on public comments received and status of preliminary budget.

10) Staff Reports-Informational Only:

A) General Manager

- Provided an update on refinancing the Districts PERS obligation.
- Announced the District acknowledged Administrative Professionals Day.
- Provided an update on the meeting at McIntyre Ranch.

B) Recreation Superintendent

- Provided an update on the Summer Activity Guide.
- Announced some new classes: Guitar, Yoga and Jiu Jitsu
- Provided details on the return of the 5th & 6th grade event.

- Thanked Director Aliga for attending the Egg Hunt at Children's Wonderland.

C) Human Resources Manager-Given by General Manager Lanusse

- Provided an update on recruitment efforts.
- Provided an update on a new policy tool available from CSDA.

D) Finance Director

- Provided an update on the Fiscal Year 2018-2019 Measure K audit.

E) Maintenance Superintendent-Given by General Manager Lanusse

- Provided an update on weed abatement.
- Announced an upcoming event at City Park on Saturday- Day of the Child.

11) Executive Session: At 8:25p.m. Chairperson Bowen convened to executive session

A) CONFERENCE WITH DISTRICT'S DESIGNATED REPRESENTATIVES (LEGAL COUNSEL, DIRECTORS SALVADORI AND ALIGA)

REGARDING CONTRACT NEGOTIATIONS WITH GENERAL MANAGER
Called pursuant to Government Code sections 54957 and 54957.6.

B) CONFERENCE WITH REAL PROPERTY NEGOTIATORS (GENERAL MANAGER & LEGAL COUNSEL): Regarding McIntyre Ranch Property 1 St. John's Mine Road, Vallejo 94591. Called pursuant to Government Code section 54956.8

12) Report on Executive Session:

At 9:37pm Chairperson Bowen reconvened regular session and reported the following: A) Information given; direction given back. No action taken.

B) Information given; direction given back. No action taken.

13) Announcements and Comments from Board Members:

Director Bowen mentioned proposed dates for an upcoming consultant board retreat.

Director Briseño mentioned Policy 4030- direction was given to add the policy to an upcoming agenda for discussion.

General Manager Lanusse asked for clarification on direction regarding public comments received.

14) Meeting Adjourn:

Director Briseño offered the motion, seconded by Director Aliga to adjourn the meeting at 9:48 p.m. Motion passed.

Rizal Aliga, Board Secretary

Date



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Greater Vallejo Recreation District Board of Directors

MINUTES

May 12, 2022 – 395 Amador Street

6:30 p.m.

1) **Call to Order:**

Chairperson Bowen called a regular meeting, of the Board of Directors of the Greater Vallejo Recreation District, to order at 6:30 p.m., May 12, 2022, in the Board Room of the Greater Vallejo Recreation District Office, 395 Amador Street, Vallejo, California.

2) **Pledge of Allegiance:**

3) **Roll Call:**

Present: Chairperson Ron Bowen; Director Robert Briseño,

Staff: General Manager, Gabe Lanusse; Legal Counsel Gary Heppell, Board Clerk, Kimberly Pierson

Absent: Vice-Chairperson Adjoa McDonald, Directors; Gary Salvadori, and Rizal Aliga

4) **Meeting Adjourn:**

Due to the absence of a quorum. Director Briseño offered the motion, seconded by Director Bowen to approve motion to adjourn the meeting. Motion passed.

Rizal Aliga, Board Secretary

Date



Agenda 7-C

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Staff

SUBJECT: Accept the Minutes from the Policies and Personnel Committee meeting April 11, 2022

RECOMMENDATION

To accept the minutes from Policies and Personnel Committee from April 11, 2022 meeting.

DOCUMENTS AVAILABLE FOR REVIEW

A) Policies and Personnel Committee Minutes from April 11, 2022



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Policies and Personnel Committee Minutes
Monday, April 11, 2022
5:00 p.m.
Administrative Office-Board Room
395 Amador Street

In attendance: Director Aliga, Director Salvadori, General Manager Lanusse, HR Manager Halcro

Meeting began: 5:00 PM

1. Discuss RR-3076-Video Recording Surveillance

- a) Committee discussed creating a review log to understand why an employee is accessing video recording and when, and adding that to the policy
- b) Letter f needs to have the line about members of the public removed and have something like "if an employee is found to be tampering with videos they will receive disciplinary action, and add that authorization comes from GM or their designee.
- c) Letter g needs to have language added that no one else shall adjust recording equipment
- d) Number 3 needs to have some language added that videos may be used for training purposes

2. Discuss RR 2040-Sick Leave

- a) Committee discussed policy and suggested we consider adding language that, if an employee returns from vacation leave, they cannot ask to change their vacation leave to sick leave after the fact

3. Discuss Policy 2020-Annual leave, Executive Leave, Compensatory Time Off, Leave without Pay, and Floating Holiday

- a) Committee discussed changing language allowing annual and sick leave to only be used during a promotional probationary period if it's been approved before the promotional probationary period

- b) Committee discussed adding that an employee cannot change their annual leave to sick leave after the annual leave has ended
- 4. **Discuss RR 2020-Annual leave, Executive Leave, Compensatory Time Off, Leave without Pay, and Floating Holiday**
 - a) Committee discussed suggested changes to the policy
- 5. **Discuss Professional Development/Training versus Volunteer Hours**
 - a) Committee discussed when time is considered work time or volunteer time. Committee agreed that any volunteer work cannot also be paid work
- 6. **California Public Employers Labor Relations Association (CALPELRA) – Discussion regarding upcoming conference**
 - a) Committee discussed whether or not it would make sense to invite a board member to attend this conference

Adjourned at 6:13 PM



Agenda 7-D

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Staff

SUBJECT: **Accept the Minutes from the Programs and Publicity Committee meeting May 2, 2022**

RECOMMENDATION

To accept the minutes from Programs and Publicity Committee from the May 2, 2022 meeting.

DOCUMENTS AVAILABLE FOR REVIEW

A) Programs and Publicity Committee Minutes from May 2, 2022



GREATER VALLEJO RECREATION DISTRICT

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In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District Office at 707-648-4604 or fax 707-648-4616. Requests must be made as soon as possible and at least three (3) full business days before the start of the meeting.

Programs and Publicity Committee Minutes Directors: Bowen and McDonald

Minutes Monday, May 2, 2022

In attendance: Director Bowen, Recreation Superintendent, Antony Ryans, Recreation Supervisors, Julie Myers, & General Manager, Gabriel Lanusse

Start: 9:00am

- 1. Activity Guide Update-** Activity Guide has been delivered.
- 2. Aquatic Programs-** The department is planning a Kids Free Day scheduled for May 28th from 12-3pm, budget for event will be developed by program staff. Staff are looking into ways to expand programming and offerings during the summer season. The LGI scheduled for this month has 5 participants registered. We brainstormed ways to recruit staffing. Incentive program was suggested.
- 3. Children's Wonderland-**The park continues to remain free to the general public. The park is booked all weekends this month for private rentals.
- 4. Community Centers Update-** The Vallejo Community Center has been closed for kitchen renovations. All contractual classes have been relocated to other community centers. We'll be offering new classes this summer: Jujitsu, Guitar, and Yoga.
- 5. Community Events-** Staff created a sponsorship program/brochure. Staff will work on creating a policy for sponsorships.
- 6. Sports Programs-** Offering a variety of contractual spring camps. Planning has begun for the summer. Junior Giants will return this summer. So far, 42 participants are registered for the free program. Staff is looking into hiring a Skateboard instructor to teach classes at the skate park.

7. **Therapeutic Recreation-** formerly known as REACH will return this fall. Programming staff will offer programs for the special needs community.
8. **User Agreements-** Staff have been working with different user groups to review responsibilities and expectations of user groups/GVRD staff. Currently, agreements are in review, and several have already been signed.
9. **Youth Services-** Staffing is still a challenge for the department. Staff is planning summer programming/camps. We'll offer several camps this summer.

Adjourned: 9:45am

Next Meeting: Monday, June 6th at 9:00am



Agenda 7-E

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Staff

SUBJECT: **Accept the Minutes from the Facility and Development Committee meeting May 16, 2022**

RECOMMENDATION

To accept the minutes from Facility and Development Committee from the May 16, 2022 meeting.

DOCUMENTS AVAILABLE FOR REVIEW

A) Facility and Development Committee Minutes from May 16, 2022



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Facility and Development Committee Minutes
Monday, May 16, 2022
3:00 p.m.
Administrative Office-Board Room
395 Amador Street

In attendance: Director Salvadori, Director Bowen, General Manager Lanusse,
Maintenance Superintendent Nuno

Meeting began: 3:00 PM

1. Glen Cove Tennis/Pickleball Courts - Update

Maintenance Superintendent Nuno reported that following the recommendation from the committee, staff contacted the contractor to move forward with the design of building four pickleball courts in the same area where we currently have two pickleball courts. The other three tennis courts will remain the same. The tentative date we got from the contractor to start with this project is late June or early July.

2. Grant Mahony Upgrades

Maintenance Superintendent Nuno reported that staff selected a bid to add lighting in the park, and staff is coordinating with a contractor to start this project soon. This will be a great improvement to this park; recently there was a Vallejo gardens tour, and this park was included in the tour. The feedback received from the people on the tour was very positive.

3. Vallejo Community Center Project – Update

Maintenance Superintendent Nuno reported that the project for making improvements on the Community Center is moving along and the contractor is making progress. The contractor worked doing the demo and now is working on framing walls and other things.

4. Update on 395/401 Amador Street Building- Update

Maintenance Superintendent reported that the contractor working on this project have completed the painting on the south side area of 401 building; they have also worked on the tile in the restrooms. The contractor will be working on installing the carpet on the HR offices and removing a window that is located on the restrooms.

5. Hanns Park Pathway Improvements

Maintenance Superintendent Nuno reported that staff is coordinating with a contractor that will be working on making improvement repairs on sections of the pathways. This project is part of the CIP list.

6. Cunningham Pool Upgrades

Maintenance Superintendent Nuno reported that the plans for the upgrades of adding and making ADA improvements were submitted to the City twice already and came back with revisions needed; some of these revisions are for the parking lot upgrades. Staff had a meeting with City Public Works Director to discuss the upgrades on the parking lot and they agreed to help us with the upgrades. City staff mentioned that maybe for now they can issue a permit to do the improvements on the building with conditions of the City doing the parking lot. Staff sent them the plans for their review.

7. Review Proposed Fee Schedule

Staff provided the fee schedule to the Committee. The Committee reviewed the fee schedule and had questions about some things listed on the fee schedule for staff look at. The also provided recommendations and clarification on some of the increases listed on the fee schedule.

8. North Vallejo Park Field Lighting

Maintenance Superintendent Nuno reported that the field lights are now functional; these lights didn't work properly for a long time. Staff will also be looking to get proposals for LED retrofit.

Adjourned at 4:10 PM



Agenda 7-F

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Staff

SUBJECT: **Accept the Minutes from the Budget and Finance Committee meeting
May 16, 2022**

RECOMMENDATION

To accept the minutes from Budget and Finance Committee from the May 16, 2022 meeting.

DOCUMENTS AVAILABLE FOR REVIEW

A) Budget and Finance Committee Minutes from May 16, 2022.



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Budget and Finance Committee Minutes

Monday, May 16, 2022

6:30 p.m.

Administrative Office-Board Room

395 Amador Street

In attendance: Director Aliga, Director McDonald, General Manager Lanusse,
Finance Director Harman

Meeting began: 6:30 PM

- 1. Resolution for CalPERS Unfunded Accrued Liability Refinance**
- 2. Pension Funding Policy**

Discussion was held on these two items with reference to the refinancing of the CalPERS Unfunded Accrued Liability. This item will be on the agenda for the May 26th Board meeting.

- 3. Update on Current Audit**

Finance Director Harman provided an update on the current audit along with general information about the District's audit process and the new auditing firm MUN CPAs.

- 4. OPEB (Other Post-Employment Benefits) Policy**

Discussion was held on the Other Post-Employment Benefits Policy. This policy needs to be in place in order for the District to move forward with placing funds for retiree medical benefits into an irrevocable trust.

- 5. Update on Fiscal Year 2022-2023 Budget**

General discussion was held on the budgeting process. The final budget for FY 22-23 is to be presented to the full Board for approval at the May 26th meeting.

Adjourned at 7:27 PM

Next meeting: June 27, 2022

**Greater Vallejo Recreation District
Financial Report Year-to-Date
as of April 30, 2022
All Funds**

<u>Revenue</u>	<u>Actual Yr to Date</u>	<u>Annual Budget</u>	<u>Amount Remaining</u>	<u>Percent</u>
Administration	8,189,509	7,930,654	(258,855)	103.26%
Facilities	50,000	0	(50,000)	0.00%
Park Maintenance & Visitor Service	206,391	203,400	(2,991)	101.47%
Recreation	962,187	1,537,811	575,624	62.57%
Total Revenues	9,408,087	9,671,865	263,778	97.27%
<u>Expenses</u>	<u>Actual Yr to Date</u>	<u>Annual Budget</u>	<u>Amount Remaining</u>	<u>Percent</u>
Administration & General Support	1,666,765	2,338,116	671,351	71.29%
Planning & Development	140,554	173,688	33,134	80.92%
Facilities	1,149,704	1,378,322	228,618	83.41%
Visitor Services	70,736	153,174	82,438	46.18%
Landscaping & Grounds	1,350,191	2,140,444	790,253	63.08%
Recreation	2,194,658	3,656,695	1,462,037	60.02%
Deferred Maintenance	549,411	2,910,000	2,360,589	0.00%
Contingency Reserve	0	22,826	22,826	0.00%
Retiree Medical Benefit - OPEB	0	0	0	0.00%
Total Expenditures	7,122,019	12,773,265	5,651,246	55.76%
Net Revenues Over (Expenditures)	2,286,068	(3,101,400)	(5,387,468)	

Greater Vallejo Recreation District
Financial Report Year-to-Date
7/2021-4/2022
All Funds Detailed

<u>Revenues</u>		<u>Actual</u>	<u>Annual</u>	<u>Variance</u>	<u>Percent</u>	
		<u>Yr to Date</u>	<u>Budget</u>			
001	Administration	8,189,509	7,930,654	(258,855)	103.26%	8,189,509
200	Planning & Development	0	0	0	0.00%	
300	Facilities	50,000	0	(50,000)	0.00%	50,000
301	Visitor Services	205,901	203,400	(2,501)	101.23%	
310	Landscaping & Grounds	490	0	(490)	0.00%	206,391
010	Recreation Administration	2,750	0	(2,750)	0.00%	
415	Children's Wonderland	64,010	41,605	(22,405)	153.85%	
430	Break Camp	21,103	45,098	23,995	46.79%	
450	VCC	42,649	55,104	12,455	77.40%	
451	FCC	128,817	178,794	49,977	72.05%	
460	Sports	83,308	72,407	(10,901)	115.05%	
465	Community Programs	1,070	19,925	18,855	5.37%	
480	ExLP	120,420	317,630	197,210	37.91%	
481	After School Programs	201,586	315,140	113,554	63.97%	
486	Teen Services	0	5,825	5,825	0.00%	
490	R.E.A.C.H.	0	3,148	3,148	0.00%	
720	NVCC	10,158	24,878	14,720	40.83%	
721	SVCC	25,646	40,772	15,126	62.90%	
730	Cunningham Pool	260,671	417,485	156,814	62.44%	962,187
Total Revenues		9,408,088	9,671,865	263,777	97.27%	9,408,088

<u>Expenses</u>		<u>Actual</u>	<u>Annual</u>	<u>Variance</u>	<u>Percent</u>	
		<u>Yr to Date</u>	<u>Budget</u>			
001	Administration	1,074,109	1,504,029	429,920	71.42%	
007	Human Resources	281,550	423,494	141,944	66.48%	
100	Finance	311,106	410,593	99,487	75.77%	1,666,765
200	Planning & Development	140,554	173,688	33,134	80.92%	140,554
300	Facilities	1,149,704	1,378,322	228,618	83.41%	1,149,704
301	Visitor Services	70,736	153,174	82,438	46.18%	70,736
310	Landscaping & Grounds	1,350,191	2,140,444	790,253	63.08%	1,350,191
010	Recreation Administration	267,680	435,598	167,918	61.45%	
415	Children's Wonderland	96,023	113,439	17,416	84.65%	
430	Break Camp	89,927	140,620	50,693	63.95%	
450	VCC	99,836	197,006	97,170	50.68%	
451	FCC	142,764	282,717	139,953	50.50%	
460	Sports	137,645	183,378	45,733	75.06%	
465	Community Programs	20,210	124,160	103,950	16.28%	
480	ExLP	356,949	564,884	207,935	63.19%	
481	After School Programs	180,992	418,046	237,054	43.29%	
486	Teen Services	920	15,787	14,867	5.83%	
490	R.E.A.C.H.	861	8,367	7,506	10.29%	
720	NVCC	46,455	108,027	61,572	43.00%	
721	SVCC	69,124	185,356	116,232	37.29%	
730	Cunningham Pool	685,272	879,310	194,038	77.93%	2,194,658
	Deferred Maintenance	549,411	2,910,000	2,360,589	18.88%	549,411
	Contingency Reserve	0	22,826	22,826	0.00%	
	Retiree Medical Benefit - OPEB	0	0	0		
Total Expenditures		7,122,018	12,773,265	5,651,247	55.76%	7,122,018

Net Revenues Over (Expenditures)	2,286,070	(3,101,400)	(5,387,470)	2,286,070
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Greater Vallejo Recreation District
Financial Report Year-to-Date
as of April 30, 2022
Measure K

<u>Revenue</u>	<u>Actual Yr to Date</u>	<u>Annual Budget</u>	<u>Amount Remaining</u>	<u>Percent</u>
Administration	2,095,315	2,102,787	7,472	99.64%
Total Revenues	2,095,315	2,102,787	7,472	99.64%
<u>Expenses</u>	<u>Actual Yr to Date</u>	<u>Annual Budget</u>	<u>Amount Remaining</u>	<u>Percent</u>
Administration & General Support	31,277	101,000	69,723	30.97%
Facilities	735,037	843,520	108,483	87.14%
Landscaping & Grounds	404,239	685,852	281,613	58.94%
Recreation	492,999	706,668	213,669	69.76%
Deferred Maintenance	192,817	752,000	559,183	0.00%
Total Expenditures	1,856,369	3,089,040	1,232,671	60.10%
Net Revenues Over (Expenditures)	238,946	(986,253)	(1,225,199)	

Greater Vallejo Recreation District
 Financial Report Year-to-Date
 7/2021-4/2022
 Measure K Detailed

<u>Revenues</u>		<u>Actual</u>	<u>Annual</u>	<u>Variance</u>	<u>Percent</u>	
		<u>Yr to Date</u>	<u>Budget</u>			
001	Administration	2,095,315	2,102,787	7,472	99.64%	
007	Human Resources	0	0	0		
100	Finance	0	0	0		2,095,315
200	Planning & Development	0	0	0		
300	Facilities	0	0	0		
301	Visitor Services	0	0	0		
310	Landscaping and Grounds	0	0	0		
010	Recreation Administration	0	0	0		
415	Children's Wonderland	0	0	0		
430	Break Camp	0	0	0		
450	VCC	0	0	0		
451	FCC	0	0	0		
460	Sports	0	0	0		
462	Mare Island Sports Center	0	0	0		
465	Special Events	0	0	0		
475	Cool School	0	0	0		
480	21st Century After School	0	0	0		
481	After School Programs	0	0	0		
486	Teen Services	0	0	0		
490	R.E.A.C.H.	0	0	0		
720	NVCC	0	0	0		
721	SVCC	0	0	0		
730	Cunningham Pool	0	0	0		

Total Revenues	2,095,315	2,102,787	7,472	99.64%	2,095,315
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<u>Expenses</u>		<u>Actual</u>	<u>Annual</u>	<u>Variance</u>	<u>Percent</u>	
		<u>Yr to Date</u>	<u>Budget</u>			
001	Administration	28,777	99,000	70,223	29.07%	
007	Human Resources	0	0	0		
100	Finance	2,500	2,000	(500)	125.00%	31,277
200	Planning & Development	0	0	0		
300	Facilities	735,037	843,520	108,483	87.14%	735,037
301	Visitor Services	0	0	0		
310	Landscaping & Grounds	404,239	685,852	281,613	58.94%	404,239
010	Recreation Administration	3,656	13,350	9,694		
415	Children's Wonderland	55,440	83,537	28,097	66.37%	
430	Break Camp	0	0	0		
450	VCC	9,824	13,762	3,938	71.39%	
451	FCC	33,602	61,840	28,238	54.34%	
460	Sports	18,571	64,197	45,626	28.93%	
465	Community Services	2,472	43,926	41,454	5.63%	
480	21st Century After School	0	0	0		
481	After School Programs	0	0	0		
486	Teen Services	140	4,718	4,578	2.96%	
490	R.E.A.C.H.	88	2,784	2,696	3.17%	
720	NVCC	8,049	10,200	2,151	78.91%	
721	SVCC	10,213	20,640	10,427	49.48%	
730	Cunningham Pool	350,944	387,714	36,770	90.52%	492,999
	Deferred Maintenance	192,817	752,000	559,183	25.64%	192,817
	Contingency Reserve	0				
	Retiree Medical Benefit - OPEB	0				

Total Expenditures	1,856,370	3,089,040	1,232,670	60.10%	1,856,370
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Net Revenues Over (Expenditures)	238,945	(986,253)	(1,225,198)		238,945
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Greater Vallejo Recreation District
Revenue and Expense Variance Report
April, 2022

	For April Only				Cumulative through April				Adopted Budget	Projected at Year End	Variance	Projected at Year End with Anomaly	Notes
	Anticipated		Actual		Anticipated		Actual						
	%	\$	Actual	Over/(Under)	%	\$	Actual	Over/(Under)					
REVENUES													
Taxes	45.0%	\$3,370,700	\$3,569,673	\$198,973	96.3%	\$7,207,665	\$7,497,712	290,047.43	7,483,812	\$7,784,972	\$301,160	\$7,784,972	
Administration	9.4%	\$42,200	\$4,083	(\$38,117)	67.3%	\$300,675	\$97,438	(203,236.82)	446,842	\$144,806	(\$302,036)	\$739,165	1
Parks & Facilities Maint.	11.0%	\$22,400	\$27,398	\$4,998	66.6%	\$135,551	\$206,391	70,840.31	203,400	\$309,699	\$106,299	\$359,699	2
Recreation	8.4%	\$128,500	\$142,343	\$13,843	77.0%	\$1,184,368	\$962,187	(222,181.29)	1,537,811	\$1,249,326	(\$288,485)	\$1,249,326	3
Capital Improvements									3,151,400				
Total Revenues		\$3,563,800	\$3,743,497	\$179,697		\$8,828,258	\$8,763,728	(64,530.37)	12,823,265	\$9,488,802	(\$3,334,463)	\$10,133,161	
EXPENSES													
Administration	9.2%	\$215,300	\$156,326	(\$58,974)	81.6%	\$1,908,886	\$1,666,765	(242,120.58)	2,338,116	\$2,041,552	(\$296,564)	\$2,041,552	
Parks & Facilities Maint.	8.7%	\$336,200	\$184,615	(\$151,585)	74.3%	\$2,857,024	\$2,711,184	(145,840.07)	3,845,628	\$3,649,324	(\$196,304)	\$3,649,324	
Recreation Programs	8.0%	\$291,000	\$208,004	(\$82,996)	79.6%	\$2,911,674	\$2,194,658	(717,015.63)	3,656,695	\$2,756,214	(\$900,481)	\$2,756,214	
Capital Improvements			\$9,888		83.3%	\$2,424,030	\$549,411	(1,874,618.78)	2,910,000	\$1,400,000	(\$1,510,000)	\$1,400,000	3
Contingency Reserve									22,826				3
Retiree Benefit-OPEB									50,000				3
Total Expenses		\$842,500	\$558,833	(\$293,555)		\$7,677,583	\$7,122,018	(1,104,976.27)	12,823,265	\$9,847,090	(\$2,976,175)	\$9,847,090	
Change in Fund Balance									-	-\$358,287	-\$358,287	\$286,072	

Note 1: The revenue percentage anticipated through April for Administration is 67.3%. In January, we received a one-time payment of \$594,359 in COVID-19 Fiscal Relief funding from the state. To avoid this amount skewing the percentages for the entire year, it has been deducted from the actual YTD total. It has been replaced without a formula in the column labeled "Projected at Year End with Anomaly."

Administration Revenue Cumulative through April

Actual	\$691,797
Anomaly	\$594,359 COVID-19 Fiscal Relief
Actual less Anomaly	\$97,438

Note 2: The revenue percentage anticipated through April for Parks & Facilities Maint. is 66.6%. Facilities received a one-time payment of \$50,000 from the Participatory Budget in March. To avoid this amount skewing the percentages for the entire year, it has been deducted from the actual year to date total. It has been replaced without a formula in the column labeled "Projected at Year End with Anomaly."

Maintenance Revenue Cumulative through April

Actual	\$256,391
Anomaly	\$50,000 Participatory Budget payment
Actual less Anomaly	\$206,391

Note 3: Budget amounts for Capital Improvements, Contingency Reserve, and Retiree Benefit-OPEB were not included in the creation of this worksheet, and, as such, are not included in the calculation of the variances. They are included here in order to represent the balanced budget.

BR Bank Register Report

Greater Vallejo Recreation District (0GVRD)

Bank Code: GEN			
Document Number	Date	Payee Name / Description	Amount
67107	04/04/2022	Andrea Mendoza	\$130.79
67108	04/06/2022	Bert Williams & Sons Inc	\$72.54
67109	04/06/2022	Grainger	\$535.99
67110	04/06/2022	O'Connor Lumber	\$275.17
67111	04/06/2022	ABC Napa Valley Sewer & Drain	\$480.00
67112	04/06/2022	American Red Cross	\$315.00
67113	04/06/2022	Danisha Blas	\$50.00
67114	04/06/2022	Emily Borland-Wong	\$50.00
67115	04/06/2022	Jon Cocadiz	\$50.00
67116	04/06/2022	Complete Welders Supply	\$82.52
67117	04/06/2022	Alaina Dickson	\$50.00
67118	04/06/2022	Jasmine Dixon	\$50.00
67119	04/06/2022	Green Valley Aloha Saw & Mower	\$227.49
67120	04/06/2022	Lincoln Aquatics	\$496.14
67121	04/06/2022	Maria Munoz	\$50.00
67122	04/06/2022	OK Construction	\$9,682.98
67123	04/06/2022	Maria Paguirigan	\$300.00
67124	04/06/2022	Platt Electric Supply	\$729.75
67125	04/06/2022	Asanti Porter	\$185.00
67126	04/11/2022	Kelly-Moore Paint Co.-NorCal CPC	\$19.79
67127	04/11/2022	O'Connor Lumber	\$764.08
67128	04/11/2022	P G & E	\$6,169.90
67129	04/11/2022	Pace Supply Co.	\$48.85
67130	04/11/2022	Manuel Angel	\$50.00
67131	04/11/2022	Ariana Brandon	\$50.00
67132	04/11/2022	Cole Supply Co., Inc.	\$1,253.81
67133	04/11/2022	Complete Welders Supply	\$326.52
67134	04/11/2022	Jose Dominguez	\$100.00
67135	04/11/2022	Jelyn Evangelista	\$150.00
67136	04/11/2022	Ewing Irrigation Products, Inc.	\$759.96
67137	04/11/2022	EZ Tree, Inc.	\$4,525.00
67138	04/11/2022	Jack & Jill	\$310.00
67139	04/11/2022	Jet Mulch, Inc.	\$3,730.23
67140	04/11/2022	Stephanie Jones	\$290.00
67141	04/11/2022	M & M Sanitary LLC	\$299.65
67142	04/11/2022	Calvin McCullough Jr.	\$532.20
67143	04/11/2022	Marco Navarette	\$30.00
67144	04/11/2022	Pape Machinery, Inc	\$451.56
67145	04/11/2022	Angel Sapida	\$30.00
67146	04/11/2022	Streamline	\$300.00
67147	04/11/2022	Brandon Tay	\$50.00
67148	04/11/2022	Jonathan Velez	\$50.00
67149	04/11/2022	Esther Wilch	\$50.00
67150	04/11/2022	Orlando Wynn	\$4,400.00
67151	04/11/2022	Kevin Young	\$100.00
67152	04/13/2022	Solano Resource Conservation Distric	\$47,175.00
67153	04/14/2022	US Bank Corporate Payment System	\$16,186.85
67154	04/15/2022	Bay Area Driving School	\$54.60
67155	04/15/2022	BPX Printing & Graphics	\$101.11
67156	04/15/2022	Break It Down Soul Line Dance	\$123.00
67157	04/15/2022	BrightView Landscape Services, Inc.	\$836.00
67158	04/15/2022	AT&T	\$41.78
67159	04/15/2022	Clifton Larson Allen LLP	\$2,598.75
67160	04/15/2022	Comcast	\$344.65
67161	04/15/2022	Karen De Leon	\$50.00
67162	04/15/2022	Tiana Fernandez	\$50.00

BR Bank Register Report

Greater Vallejo Recreation District (0GVRD)

Bank Code: GEN

Document Number	Date	Payee Name / Description	Amount
67163	04/15/2022	Casey Halcro	\$70.78
67164	04/15/2022	Karen Houston	\$507.00
67165	04/15/2022	Derrick Leonard	\$112.00
67166	04/15/2022	Steven Logoteta	\$75.00
67167	04/15/2022	Virlynda Luciano	\$124.80
67168	04/15/2022	Lorna Mandap	\$297.50
67169	04/15/2022	Angelica Molina	\$50.00
67170	04/15/2022	Moore Design Group	\$3,370.00
67171	04/15/2022	Elijah Nixon	\$185.00
67172	04/15/2022	Novatec Products	\$1,356.12
67173	04/15/2022	Peak Software Systems, Inc.	\$2,351.28
67174	04/15/2022	Javier Pena	\$18.00
67175	04/15/2022	Reyff Electric Inc	\$2,750.00
67176	04/15/2022	Theodore Rocha	\$285.60
67177	04/15/2022	Yvonne Ting	\$50.00
67178	04/15/2022	Courtney Tomlin	\$50.00
67179	04/15/2022	Underground Vaults & Storage, Inc.	\$110.25
67180	04/15/2022	Frankie Valentine-Flores	\$431.40
67184	04/15/2022	Verdin	\$3,254.00
67185	04/15/2022	SEIU LOCAL #1021	\$334.24
67186	04/15/2022	Franchise Tax Board	\$100.00
67187	04/15/2022	Vehicle Registration Collections	\$175.66
67188	04/15/2022	Franchise Tax Board	\$437.67
67189	04/18/2022	Bayshore Materials	\$19.40
67190	04/18/2022	Bert Williams & Sons Inc	\$107.54
67191	04/18/2022	Morgan Alarm Co., Inc	\$1,988.25
67192	04/18/2022	Pace Supply Co.	\$6,810.29
67193	04/18/2022	State Of California	\$288.00
67194	04/18/2022	Mary Brown	\$48.00
67195	04/18/2022	Commercial Pool Systems, Inc	\$4,231.13
67196	04/18/2022	Crown Hill Materials	\$757.45
67197	04/18/2022	GreatAmerica Financial Services	\$1,525.85
67198	04/18/2022	Abigail Hernandez	\$1,250.38
67199	04/18/2022	Stephanie Herriman	\$165.00
67200	04/18/2022	Lincoln Aquatics	\$264.83
67201	04/18/2022	Marivic Quiogue	\$750.00
67202	04/20/2022	P G & E	\$13,933.22
67203	04/21/2022	Andrea Mendoza	\$198.94
67204	04/21/2022	Imani Terrell	\$99.65
67205	04/22/2022	O'Connor Lumber	\$0.00
67206	04/22/2022	O'Connor Lumber	\$414.97
67207	04/22/2022	Vallejo Fire Extinguisher	\$29.17
67208	04/22/2022	Alhambra	\$90.16
67209	04/22/2022	Marika Bogiantzis	\$22.97
67210	04/22/2022	AT&T	\$178.38
67211	04/22/2022	Brenda Castaneda	\$50.00
67212	04/22/2022	Cole Supply Co., Inc.	\$171.77
67213	04/22/2022	Crown Hill Materials	\$186.93
67214	04/22/2022	Ewing Irrigation Products, Inc.	\$1,638.53
67215	04/22/2022	EZ Tree, Inc.	\$2,070.00
67216	04/22/2022	Fechter & Company, CPAs	\$2,500.00
67217	04/22/2022	Natalie Fisher	\$30.00
67218	04/22/2022	Green Valley Aloha Saw & Mower	\$576.69
67219	04/22/2022	Rhoda Guilbeaux	\$200.00
67220	04/22/2022	Jack & Jill	\$264.50
67221	04/22/2022	Kay Cady-Johnson	\$6,892.38

BR Bank Register Report

Greater Vallejo Recreation District (0GVRD)

Bank Code: GEN			
Document Number	Date	Payee Name / Description	Amount
67222	04/22/2022	Kaiser Permanente-OHSS	\$195.00
67223	04/22/2022	Francean Kennedy	\$500.00
67224	04/22/2022	Gracie Lopez	\$185.00
67225	04/22/2022	M & M Sanitary LLC	\$506.65
67226	04/22/2022	Pape Machinery, Inc	\$144.69
67227	04/22/2022	Ofentse Rodriguez	\$185.00
67228	04/22/2022	Sherwin-Williams	\$364.63
67229	04/22/2022	The Office City	\$45.45
67230	04/22/2022	Uline Shipping Supplies	\$648.86
67231	04/22/2022	WaterSavers Irrigation, Inc	\$1,262.98
67232	04/22/2022	Shad Wojtala	\$100.00
67233	04/22/2022	Franchise Tax Board	\$100.00
67234	04/22/2022	Franchise Tax Board	\$175.66
67235	04/22/2022	Franchise Tax Board	\$437.67
67236	04/22/2022	SEIU LOCAL #1021	\$334.24
67237	04/28/2022	Laura Bowers	\$153.53
67238	04/28/2022	Eileen Brown	\$283.00
67239	04/28/2022	Deberah Carey	\$153.53
67240	04/28/2022	Kerry Carmody	\$153.53
67241	04/28/2022	Richard Conzelman	\$724.26
67242	04/28/2022	Jose Famalette	\$153.53
67243	04/28/2022	Patricia Gloyd	\$153.53
67244	04/28/2022	Cynthia Hewitt	\$214.63
67245	04/28/2022	Jerome Lohr	\$341.59
67246	04/28/2022	Prisco Manglona	\$153.53
67247	04/28/2022	Roger Maryatt	\$153.53
67248	04/28/2022	Jeremias Morgado	\$153.53
67249	04/28/2022	Sidney Nickolas	\$153.53
67250	04/28/2022	Randy Nicks	\$283.00
67251	04/28/2022	Nancy Ortiz	\$153.53
67252	04/28/2022	Steve Pressley	\$153.53
67253	04/28/2022	Francis Radziewicz	\$153.53
67254	04/28/2022	Joan Russell	\$153.53
67255	04/28/2022	Anita Sailas	\$215.10
67256	04/28/2022	Barbara Schmidt	\$283.00
67257	04/28/2022	Audrey Tucker	\$153.53
67258	04/28/2022	Adeline Varni	\$153.53
Bank Totals			\$180,017.70

Report Selection Criteria

Bank Account:	Start GEN	End GEN
Date Range:	Custom	
Item Date:	04/01/2022	04/30/2022
Document Number:	Start	End
Payee:	Start	End



Agenda 9C

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Penny Harman, Finance Director

SUBJECT: **Resolution of the Board of Directors of the Greater Vallejo Recreation District to Adopt the Annual Operating Budget for Fiscal Year 2022-2023**

BACKGROUND AND DISCUSSION

The Greater Vallejo Recreation District Board of Directors was presented with a budget schedule for the Fiscal Year 2022-2023. The draft budget was submitted to the Board for review and discussion. The Board provided feedback, and staff incorporated the requests into these documents. The Board will hold a public hearing on Thursday, May 26, 2022, to discuss the funding sources and appropriations prior to adopting the final budget.

The budget appropriation in General Operating Fund is \$10,719,078 and Measure K Capital Improvement is \$2,250,000 for the total amount of \$12,969,078. It represents a balanced budget. The total full-time equivalent positions are 36 and 180 part-time positions.

RECOMMENDATION

Accept the Final Budget for Fiscal Year 2022-2023. This budget includes the recommendations from the Board meetings together with Budget and Finance Committee meetings held previously.

PROPOSED ACTION

Adopt the Annual Operating Budget for Fiscal Year 2022-2023.

DOCUMENTS AVAILABLE FOR REVIEW

- a. Proposed Final Budget

RESOLUTION NO 2022-04

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO
RECREATION DISTRICT TO ADOPT THE ANNUAL OPERATING BUDGET FOR
FISCAL YEAR 2022-2023**

WHEREAS, on May 26th, public review of the Budget for Fiscal Year 2022-2023 was held by the Board of Directors; and

WHEREAS, the total budget for General Fund is \$12,969,078 and it represents a balanced budget. The budget appropriation in the General Operating Fund is \$10,719,078 and the total Measure K Capital Improvement is \$2,250,000. The total full-time equivalent positions are 36 and 180 part-time positions.

NOW, THEREFORE, be it resolved by the Board of Directors that the Annual Budget for the fiscal year beginning July 1, 2022, which has been submitted is hereby passed and adopted this 26th day of May 2022 as follows:

	<u>Revenues</u>	<u>Appropriations</u>
General Administration	5,777,837	2,410,942
Measure K	2,000,000	0
Measure K Carryover	250,000	0
Parks & Maintenance	218,400	3,955,256
Recreation	1,398,151	3,116,168
Deferred Maintenance	0	0
Capital Improvements	3,324,690	3,485,447
Contingency Reserve	0	1,265
Retiree Benefit - OPEB	0	0
Contributions from Reserve	0	0
Total General Fund	<u>12,969,078</u>	<u>12,969,078</u>

Following Roll Call Vote: Ayes: _____
Noes: _____
Absent: _____
Abstained: _____

Adopted: _____
Ron Bowen, Chairperson

Attest: _____

Budget Summary

Final

		2021-2022 Final Budget				2021-2022 Estimated Actual				2022-2023 Final Budget			
Department		Revenues	Expenses	Measure K	Net Revenue	Revenues	Expenses	Measure K	Net Revenue	Revenues	Expenses	Measure K	Net Revenue
				Expenses	(Expenses)			Expenses	(Expenses)			Expenses	(Expenses)
General Administration													
001	General Supp. & Admin.	5,827,867	1,504,029	99,000	4,323,838	5,760,880	1,530,171	90,000	4,230,709	5,777,837	1,554,923	89,000	4,222,914
007	Human Resources	0	423,494	0	(423,494)	0	358,766	0	(358,766)	0	410,048	0	(410,048)
100	Finance	0	410,593	2,000	(410,593)	0	386,820	2,000	(386,820)	0	445,971	2,000	(445,971)
001	General Fund Contribution	0	0	0	0	0	0	0	0	0	0	0	0
	Total Admin Services	5,827,867	2,338,116	101,000	3,489,751	5,760,880	2,275,757	92,000	3,485,123	5,777,837	2,410,942	91,000	3,366,895
001	Measure K	2,102,787	0	(2,337,040)	2,102,787	2,000,000	0	(1,888,104)		2,000,000	0	(2,235,355)	2,000,000
001	Measure K Carryover	0	0	0	0	0	0	0		250,000	0	0	250,000
001	Total Measure K	2,102,787	0	(2,337,040)	2,102,787	2,000,000	0	(1,888,104)	0	2,250,000	0	(2,235,355)	2,250,000
Parks Maintenance													
200	Park Maint. & Dev.	0	173,688	0	(173,688)	0	171,578	0	(171,578)	0	188,741	0	(188,741)
300	Facilities	0	1,378,322	843,520	(1,378,322)	0	1,383,471	842,757	(1,383,471)	0	1,450,172	877,892	(1,450,172)
301	Visitor Services	203,400	153,174	0	50,226	235,737	112,595	0	123,142	218,400	155,433	0	62,967
310	Landscaping & Grounds	0	2,140,444	685,852	(2,140,444)	490	1,835,422	388,238	(1,834,932)	0	2,160,910	685,551	(2,160,910)
	Total Parks	203,400	3,845,628	1,529,372	(3,642,228)	236,227	3,503,066	1,230,995	(3,266,839)	218,400	3,955,256	1,563,443	(3,736,856)
Recreation:													
010	Recreation Admin	0	435,598	13,350	(435,598)	1,600	319,357	10,000	(317,757)	5,148	408,720	10,000	(403,572)
415	Children's Wonderland	41,605	113,439	83,537	(71,834)	51,158	127,095	74,242	(75,937)	59,560	208,340	83,923	(148,780)
430	Break Camp	45,098	140,620	0	(95,522)	30,616	132,232	0	(101,616)	49,305	190,272	0	(140,967)
450	Vallejo Community Ctr.	55,104	197,006	13,762	(141,902)	38,680	155,330	11,031	(116,650)	0	17,562	9,879	(17,562)
451	Foley Cultural Center	178,794	282,717	61,840	(103,923)	101,424	203,460	49,689	(102,036)	200,000	353,972	62,000	(153,972)
460	Sports	72,407	183,378	64,197	(110,971)	75,396	160,979	20,840	(85,583)	116,120	209,219	40,597	(93,099)
465	Community Events	19,925	124,160	43,926	(104,235)	11,105	30,516	2,865	(19,411)	13,600	79,998	8,612	(66,398)
480	Expanded Learning Prog.	317,630	564,884	0	(247,254)	199,375	550,747	0	(351,372)	166,542	300,786	0	(134,244)
481	After School Programs	315,140	418,046	0	(102,906)	201,023	122,537	0	78,486	280,000	369,336	0	(89,336)
486	Teen Services	5,825	15,787	4,718	(9,962)	1,450	10,458	2,983	(9,008)	2,200	7,883	4,707	(5,683)

490	Therapeutic Recreation	3,148	8,367	2,784	(5,219)	0	563	88	(563)	6,100	9,377	2,777	(3,277)
720	N. Vallejo Comm.Ctr.	24,878	108,027	10,200	(83,149)	13,609	76,643	9,673	(63,034)	29,035	47,720	12,672	(18,685)
721	S. Vallejo Comm. Ctr.	40,772	185,356	20,640	(144,584)	28,988	134,832	14,310	(105,844)	54,846	60,220	14,000	(5,374)
730	Cunningham Pool	417,485	879,310	387,714	(461,825)	248,095	872,287	369,388	(624,192)	415,695	852,763	331,745	(437,068)
	Total Recreation	1,537,811	3,656,695	706,668	(2,118,884)	1,002,519	2,897,036	565,109	(1,894,517)	1,398,151	3,116,168	580,912	(1,718,017)
906	Capital Improvements	3,151,400	2,910,000	0	241,400					3,324,690	3,485,447	0	(160,757)
935	Contingency Reserve	0	22,826	0	(22,826)					0	1,265	0	(1,265)
001	Retiree Benefit-OPEB	0	50,000	0	(50,000)							0	
	Total Others	3,151,400	2,982,826	0	168,574	0	0	0	0	3,324,690	3,486,712	0	(162,022)
	TOTAL BUDGET	12,823,265	12,823,265	0	0	8,999,626	8,675,859	0	(1,676,233)	12,969,078	12,969,078	0	0

Note: "Measure K Expenses" columns in gray are for information and are not directly included in the Net Revenue (Expenses) calculations. These amounts are included as expenses for the individual programs/departments.

Greater Vallejo Recreation District
Worksheet
001 - General Support & Administration
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
0014110014001	Property Taxes	5,360,960	2,791,419	5,582,838	5,600,000
0014120014001	Supplemental Taxes	3,184	65,521	65,521	65,521
0014130014001	H.O.'s Exemption Fund	16,881	5,078	5,078	5,078
0014180014109	Measure K	2,102,787	1,047,658	2,000,000	2,000,000
0014220014101	City of Vallejo	0	0	0	0
0014900014801	Donations	0	0	0	0
0014910014801	Interest	30,000	3,305	3,000	3,000
0014911014801	Interest Umpqua Retiree Benefits	323	65	65	60
0014912014801	Interest Umpqua Bank Reserve	479	82	88	88
0014930014801	McIntyre Rent	0	0	0	0
0014931014801	United Way Rent	0	200	200	0
0014932014801	Head Start - Setterquist	12,000	7,000	12,000	12,000
0014933014801	Head Start - Washington	10,800	6,300	10,800	10,800
0014934014801	Vallejo Parent Nursery Reimb.	2,331	0	4,800	4,800
0014935014801	Glen Cove Rent	0	0	0	0
0014937014801	Camp Fire Rent	1,728	1,000	3,600	3,600
0014940014801	Vallejo Parent Nursery Rent	4,800	2,000	4,800	4,800
0014941014801	Colusa Building Rent	66,000	34,650	66,000	66,000
0014941014801	CA State Rent	0	0	0	0
0014980014801	Administrative Fee	0	90	90	90
0014984014801	Insurance Dividends	0	0	0	0
0014985014801	Misc. Revenue	318,381	2,977	2,000	2,000
	Total Revenues	7,930,654	3,967,346	7,760,880	7,777,837
0015000015001	Full Time Salaries	338,039	151,275	338,039	341,570
0015010015001	Part Time Wages	0	0	0	0
0015020015001	Payroll Taxes - Employer	4,902	1,954	4,902	4,953
0015025015001	State Unemployment	60,000	16,385	60,000	50,000
0015030015001	Worker's Comp.	12,836	5,978	12,836	13,091
0015060015001	P.E.R.S. - ER	93,337	46,924	93,337	96,827
0015061015001	PERS Survivor Benefit	96	39	96	72
0015070015001	Medical Insurance	64,361	26,222	64,361	53,163
0015075015001	Dental Insurance	7,124	3,092	7,124	5,433
0015077015001	Vision Insurance	694	300	694	528
0015080015001	Life Insurance	742	395	742	556
0015085015001	Health and Well-Being Benefit	0	240	240	480
0015100015101	Alarm	0	0	0	0
0015110015101	Cellular Phones/Pagers	2,000	624	2,000	2,000
0015140015101	P.G. & E.	0	0	0	0
0015140015109	P.G. & E.	24,000	18,173	30,000	24,000
0015160015101	Sewers Services	6,300	0	6,300	6,300
0015170015101	Telephone	3,200	891	1,700	1,700
0015208015201	Consultant Fees	50,000	19,764	55,000	60,000
0015214015201	Legal	55,000	15,551	32,000	55,000
0015216015201	Printing	2,000	0	2,000	2,000
0015218015201	Promotions & Advertising	500	1,812	6,000	30,000
0015230015201	County Tax Collection Fee	81,000	0	80,000	80,000
0015232015201	County Fees Tax Measure	0	0	0	0
0015234015201	Manual Refunds	0	144	0	0

0015244015201	Computer Services	47,000	19,513	47,000	54,000
0015246015201	Internet Services	2,100	9,057	18,000	18,000
0015250015201	Equipment Repairs	900	0	200	500
0015254015201	Janitorial - United Way	0	0	0	0
0015258015201	Office Equipment Repairs	0	0	0	0
0015281015201	Leased Equipment	4,000	1,433	3,100	4,000
0015282015201	Maintenance Contracts	5,000	397	1,200	5,000
0015285015201	Bank Charges	10,000	3,490	7,200	10,000
0015386015209	Scholarships	50,000	0	35,000	50,000
0015414015301	Buildings & Grounds - UW	0	0	0	0
0015415015301	Buildings & Grounds - Solano Cty	0	0	0	0
0015416015301	Computer Supplies	5,500	338	1,200	5,000
0015424015301	Equipment Replacement	5,000	0	0	2,500
0015440015301	Office Supplies	8,000	743	1,500	4,000
0015454015301	Postage	3,000	88	2,100	3,000
0015490015301	N.O.C.	0	0	0	0
0015505015401	Auto Allowance	0	2,000	6,000	0
0015510015401	Credit Card Fees	25,000	16,219	31,000	30,000
0015520015401	Board Conference/Travel	2,500	1,054	2,500	3,000
0015522015401	Board Expenses	1,000	286	1,000	1,000
0015530015401	Board Meeting Fees	22,000	7,900	22,000	22,000
0015531015401	Board Payroll Taxes	2,500	604	2,500	2,500
0015532015401	Board Workers Comp	1,800	0	0	1,800
0015550015401	Insurance	300,000	168,347	320,000	320,000
0015560015401	Membership Dues/License Fees	12,000	12,736	14,000	14,000
0015600015401	Mileage	0	60	100	100
0015605015401	Staff Conf. & Travel	3,500	1,664	3,400	3,500
0015610015401	Personnel Training	4,000	2,190	4,000	4,250
0015620015401	Safety Committee/COVID	15,000	24,078	35,000	10,000
0015640015401	Subscriptions & Publications	300	0	300	300
0015650015401	Employee Recognition	7,500	1,557	4,500	7,500
0015660015401	Employee Recruitment	0	0	0	1,000
0015665015201	Medical Expense - Employment	300	0	0	300
0015670015201	Retiree Benefit GASB 45	0	0	0	0
0015800015401	Capital Outlay & Building	135,000	0	135,000	135,000
0017000015509	Capital Outlay	25,000	0	25,000	15,000
	Total Expenditures	1,504,029	583,516	1,520,171	1,554,923
	Excess Revenues (Expenditures)	6,426,625	3,383,830	6,240,709	6,222,914

Greater Vallejo Recreation District
Worksheet
007 - Human Resources
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
0075000015001	Full Time Salaries	176,104	69,952	152,000	182,412
0075010015001	Part Time Wages	0	9,566	9,566	0
0075020015001	Payroll Taxes - Employer	2,554	1,076	2,185	2,645
0075030015001	Worker's Comp.	6,687	3,128	5,707	6,991
0075060015001	P.E.R.S. - ER	46,441	18,846	34,587	48,801
0075061015001	P.E.R.S. Survivor Benefit	48	26	48	48
0075070015001	Medical Insurance	26,020	4,882	8,795	13,242
0075071015001	Medical Insurance - Retiree	110,000	50,712	88,102	80,000
0075073015001	PERS Health Plan Admin Fee	1,500	672	1,174	1,500
0075075015001	Dental Insurance	2,520	1,183	2,795	3,743
0075077015001	Vision Insurance	249	123	293	396
0075080015001	Life Insurance	371	182	315	371
0075110015101	Cellular Phones/Pagers	1,200	476	1,000	1,400
0075170015101	Telephone	1,400	391	800	1,000
0075208015201	Consultant Fees	15,000	0	15,000	20,000
0075244015201	Computer Services	15,000	4,609	9,500	15,000
0075440015201	Office Supplies	2,500	665	1,500	5,000
0075600015401	Mileage	400	96	400	500
0075605015401	Staff Conf. & Travel	4,000	1,853	4,000	7,000
0075610015401	Personnel Training	3,000	0	3,000	4,000
0075640015401	Subscriptions & Publications	500	220	500	1,000
0075660015401	Employee Recruitment	8,000	10,043	17,500	3,000
0075665015201	Medical Expense - Employment	0	0	0	0
0075668015201	Employee Recognition	0	0	0	12,000
	Total Expenditures	423,494	178,703	358,766	410,048
	Excess Revenues (Expenditures)	(423,494)	(178,703)	(358,766)	(410,048)

Greater Vallejo Recreation District
Worksheet
010 - Recreation Administration
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
0104960014801	Advertising Revenue	0	1,500	1,500	4,998
0104985014801	Misc Revenue	0	100	100	150
	Total Revenues	0	1,600	1,600	5,148
0105000015001	Full Time Salaries	260,470	89,387	171,000	218,374
0105010015001	Part Time Wages	16,800	12,116	9,500	30,388
0105020015001	Payroll Taxes - Employer	7,577	2,110	4,028	4,735
0105025015001	State Unemployment	0	0	0	0
0105030015001	Worker's Comp.	10,528	4,903	8,902	7,100
0105060015001	P.E.R.S. - ER	66,878	27,445	48,926	47,604
0105061015001	P.E.R.S. Survivor Benefit	72	36	63	48
0105070015001	Medical Insurance	36,150	14,564	23,831	27,409
0105075015001	Dental Insurance	3,479	2,008	3,940	2,638
0105077015001	Vision Insurance	338	212	407	254
0105080015001	Life Insurance	556	404	764	370
0105110015101	Cellular Phones/Pagers	1,050	(48)	1,000	1,050
0105170015101	Telephone	2,000	391	1,700	1,800
0105208015201	Consultant Fees	0	23,333	25,000	25,000
0105216015201	Printing	8,000	4,444	3,550	5,000
0105218015201	Promotions & Advertising	2,000	756	1,240	1,500
0105220015201	Website Design	0	0	0	0
0105244015201	Computer Services	500	0	0	500
0105245015209	Software Licensing	13,350	1,305	10,000	10,000
0105424015301	Equipment Replacement	200	0	0	200
0105440015301	Office Supplies	750	1,325	1,500	1,750
0105454015301	Postage	1,000	0	1,000	1,000
0105490015301	N.O.C.	0	0	0	0
0105560015401	Membership Dues/License Fees	750	0	500	500
0105600015401	Mileage	150	0	150	500
0105605015401	Staff Conf. & Travel	2,500	445	2,055	3,000
0105610015401	Personnel Training	500	191	300	1,000
0105660015401	Employee Recruitment	0	0	0	7,000
0105662015401	Aquatic Reimbursement	0	0	0	10,000
	Total Expenditures	435,598	185,326	319,357	408,720
	Excess Revenues (Expenditures)	(435,598)	(183,726)	(317,757)	(403,572)

Greater Vallejo Recreation District
Worksheet
100 - Finance
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
1005000105001	Full Time Salaries	245,411	126,916	243,345	263,445
1005010105001	Part Time Wages	0	0	0	0
1005020105001	Payroll Taxes - Employer	3,558	1,702	3,500	3,820
1005025105001	State Unemployment	0	0	0	0
1005030105001	Worker's Comp.	9,318	4,340	8,700	10,097
1005060105001	P.E.R.S. - ER	69,431	29,495	51,000	75,776
1005061105001	P.E.R.S. Survivor Benefit	72	36	72	72
1005070105001	Medical Insurance	24,219	9,562	21,000	26,170
1005075105001	Dental Insurance	6,761	2,886	5,900	5,071
1005077105001	Vision Insurance	667	285	575	500
1005080105001	Life Insurance	556	586	1,172	556
1005110105101	Cellular Phones/Pagers	600	219	500	600
1005170105101	Telephone	1,400	587	1,200	1,400
1005204105201	Audit Services	18,000	0	18,000	19,365
1005204105209	Audit Services - Measure K Audit	2,000	0	2,000	2,000
1005208105201	Consultant Fees	10,000	4,705	10,000	10,000
1005216105201	Printing	1,500	2,254	3,000	3,000
1005244105201	Computer Services	3,000	7,386	2,220	4,000
1005245105201	Software Licensing	5,000	0	5,836	6,000
1005290105201	N.O.C.	0	800	1,200	0
1005424105301	Equipment Replacement	1,000	0	1,000	1,000
1005440105301	Office Supplies	3,000	1,734	4,000	4,000
1005560105401	Membership Dues/License Fees	600	110	400	600
1005600105401	Mileage	500	98	200	500
1005605105401	Staff Conf. & Travel	2,000	0	1,500	4,000
1005610105401	Personnel Training	2,000	280	500	3,000
1005640105401	Subscriptions	0	0	0	0
1005660105401	Employee Recruitment	0	0	0	1,000
1005665105201	Medical Expense - Employment	0	0	0	0
	Total Expenditures	410,593	193,980	386,820	445,971
	Excess Revenues (Expenditures)	(410,593)	(193,980)	(386,820)	(445,971)

Greater Vallejo Recreation District
Worksheet
200 - Maintenance and Development
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
2004170204101	Measure K - Transfer In	0	0	0	0
	Total Revenues	0	0	0	0
2005000205001	Full Time Salaries	119,726	64,781	119,726	124,920
2005010205001	Part Time Wages	0	0	0	0
2005020205001	Payroll Taxes - Employer	1,736	879	1,736	1,811
2005025205001	State Unemployment	0	0	0	0
2005030205001	Worker's Comp.	4,546	2,117	4,546	4,788
2005060205001	P.E.R.S. - ER	34,866	19,031	34,866	36,980
2005061205001	P.E.R.S. Survivor Benefit	24	13	24	24
2005070205001	Medical Insurance	2,700	0	2,700	2,700
2005075205001	Dental Insurance	2,913	1,658	2,913	2,913
2005077205001	Vision Insurance	167	95	167	167
2005080205001	Life Insurance	185	165	185	185
2005110205101	Cellular Phones/Pagers	900	312	700	900
2005170205101	Telephone	500	196	392	500
2005208205201	Consultant Fees	1,000	0	500	1,000
2005214205201	Legal	0	0	0	0
2005216205201	Printing	300	0	300	300
2005244205201	Computer Services	0	228	228	228
2005440205301	Office Supplies	1,700	578	1,156	1,700
2005448205301	Photo Supplies	150	0	0	150
2005454205301	Postage	125	0	125	125
2005475205301	Signs	0	0	0	0
2005482205301	Small Tools	50	0	50	100
2005490205301	N.O.C.	0	0	0	0
2005500205401	Administrative Fee	0	0	0	0
2005505205401	Auto Allowance	0	0	0	0
2005560205401	Membership Dues	600	245	500	600
2005600205401	Mileage	500	0	0	500
2005605205401	Staff Conf. & Travel	0	0	0	2,000
2005610205401	Personnel Training	900	176	700	1,000
2005640205401	Subscriptions	100	64	64	150
2005660205001	Employee Recruitment	0	0	0	5,000
	Total Expenditures	173,688	90,539	171,578	188,741
	Excess Revenues (Expenditures)	(173,688)	(90,539)	(171,578)	(188,741)

Greater Vallejo Recreation District
Worksheet
300 - Facilities
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
3004300304001	City Park Funding	0	0	0	0
3004310304001	Capital Outlay GF	0	0	0	0
3004985304001	Miscellaneous Revenue	0	0	0	0
	Total Revenue	0	0	0	0
3005000305001	Full Time Salaries	302,316	130,926	302,316	319,623
3005010305001	Part Time Wages	0	1,893	0	0
3005010305009	Part Time Wages	50,000	4,306	6,199	50,000
3005020305001	Payroll Taxes - Employer	4,384	1,733	4,384	4,635
3005020305009	Payroll Taxes - Employer	3,825	58	3,825	3,825
3005025305001	State Unemployment	0		0	0
3005030305001	Worker's Comp.	11,479	5,346	11,479	12,250
3005030305009	Worker's Comp.	1,899	884	1,899	1,916
3005060305001	P.E.R.S. - ER	81,894	55,527	81,894	87,843
3005061305001	P.E.R.S. Survivor Benefit	96	44	96	96
3005070305001	Medical Insurance	40,930	17,364	40,930	42,970
3005075305001	Dental Insurance	9,569	5,684	9,569	11,652
3005077305001	Vision Insurance	828	432	828	918
3005080305001	Life Insurance	742	396	742	742
3005100305101	Alarm	4,000	3,242	6,484	7,000
3005110305101	Cellular Phones/Pagers	2,500	1,107	2,300	2,500
3005140305101	P.G. & E.	0	0	0	0
3005140305109	P.G. & E.	24,500	14,308	28,616	24,500
3005170305101	Telephone	1,255	196	400	400
3005240305201	Building Maintenance & Repairs	0	65	0	0
3005240305209	Building Maintenance & Repairs	89,000	10,449	89,065	89,000
3005244305201	Computer Services	1,800	1,085	2,800	1,800
3005250305201	Equip Repairs	0	0	0	0
3005256305201	Janitorial Services	0	0	0	0
3005256305209	Janitorial Services	20,000	2,835	2,835	10,000
3005260305201	Park Grounds Maint. & Repair	0	0	0	0
3005260305209	Park Grounds Maint. & Repair	40,000	26,373	42,000	40,000
3005264305201	Vandalism Repair	0	0	0	0
3005264305209	Vandalism Repair	2,500	1,100	2,200	2,500
3005266305201	Tire Repairs & Purchase	5,000	4,191	5,800	6,000
3005268305201	Towing	1,000	480	960	1,000
3005272305201	Vehicle Maintenance	0	2,815	0	0
3005272305209	Vehicle Maintenance	45,000	17,290	46,315	45,000
3005281305201	Leased Equipment	1,500	475	950	1,000
3005282305201	Maintenance Contracts	0	0	0	0
3005282305209	Maintenance Contracts	55,000	284	49,000	50,000
3005283305201	Misc. Rentals	1,000	0	800	1,000
3005290305201	N.O.C.	2,000	0	1,850	0
3005410305301	Sports Field Supplies	0	0	0	0
3005412305301	Landscape & Grounds	0	3	0	0
3005412305309	Landscape & Grounds	14,775	3,294	14,803	14,775
3005424305301	Equipment Replacement	800	0	823	1,000
3005426305301	First Aid Supplies	250	588	1,200	750
3005430305301	Fuels & Lubricants	42,000	16,593	46,000	46,000

3005436305301	Janitorial Supplies	1,800	142	280	1,800
3005438305301	Maintenance Equipment Supplies	500	497	497	497
3005440305301	Office Supplies	500	841	841	3,000
3005442305301	Motor Vehicle Parts	0	363	363	0
3005444305301	Paint Supplies	2,000	16	1,950	2,000
3005450305301	Plant Equipment Repair Parts	500	0	0	0
3005475305301	Signs	5,000	0	4,200	5,000
3005476305301	Safety Equipment	2,000	171	1,800	2,000
3005480305301	Shop Supplies	1,500	1,644	1,644	2,500
3005482305301	Small Tools	1,500	556	1,450	1,500
3005498305301	Uniforms	1,500	903	2,100	1,500
3005560305401	Membership Dues	250	1	180	250
3005600305401	Mileage	0	0	0	0
3005605305401	Staff Conf. & Travel	1,000	112	950	1,000
3005610305401	Personnel Training	1,500	129	1,800	2,000
3005640305401	Subscriptions	0	0	0	0
3005665305201	Medical Expense - Employment	54	0	54	54
3005810305401	Capital Outlay- Redevelopment NVC	0	0	0	0
3005900305401	City Park Capital Project	0	0	0	0
3005910305401	Capital Outlay GF Contribution	0	0	0	0
3007000305509	Capital Outlay	546,376	409,385	556,000	546,376
	Total Expenditures	1,427,822	746,123	1,383,471	1,450,172
	Excess Revenues (Expenditures)	(1,427,822)	(746,123)	(1,383,471)	(1,450,172)

Greater Vallejo Recreation District
Worksheet
301 - Visitor Services
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
3014970314801	Reservations	6,000	2,494	5,000	6,000
3014971314801	BRS Reservations	15,000	12,928	23,756	20,000
3014972314801	Foley Reservations	11,000	5,652	10,040	11,000
3014975314801	BRS Parking Fees	40,000	24,435	39,096	40,000
3014976314801	Foley Parking Fees	45,000	36,926	59,082	50,000
3014977314801	Event Permits	3,000	3,185	5,000	4,000
3014978314801	Vallejo Sanitation Flood	2,000	2,030	2,000	2,000
3014979314801	Foley Soccer Field	50,000	28,402	58,479	53,000
3014980314801	Highland Maintenance Fee	26,400	6,600	26,400	26,400
3014982314801	Contract Revenue	5,000	0	5,000	5,000
3014985314801	Miscellaneous Revenue	0	1,884	1,884	1,000
	Total Revenues	203,400	124,536	235,737	218,400
3015010315001	Part Time - Park Monitors	100,000	32,002	64,245	100,000
3015020315001	Payroll Taxes - Employer	7,650	1,836	4,000	7,650
3015030315001	Worker's Comp.	3,797	1,768	3,600	3,833
3015110315101	Cellular Phones/Pagers	1,200	257	1,200	1,200
3015170315101	Telephone	400	0	0	400
3015216315201	Printing	300	0	300	800
3015244315101	Computer Services	0	456	0	1,000
3015440315301	Office Supplies	1,500	1,009	1,500	1,500
3015480315301	Miscellaneous Supplies	11,100	8,220	10,878	11,100
3015484315301	Park in the Park Expenses	0	0	0	0
3015485315301	Highland Maintenance	26,400	770	25,872	26,400
3015498315301	Uniforms	777	0	1,000	1,500
3015600315401	Mileage	50	0	0	50
	Total Expenditures	153,174	46,318	112,595	155,433
	Excess Revenues (Expenditures)	50,226	78,218	123,142	62,967

Greater Vallejo Recreation District
Worksheet
310 - Landscaping and Grounds
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
3104310315001	Alco Iron & Metal Revenue	0	490	490	0
	Total Revenues	0	490	490	0
3105000315001	Full Time Salaries	868,178	340,265	868,178	868,284
3105010315001	Part Time Wages	0	9,879	0	0
3105010315009	Part Time Wages	118,450	46,636	100,396	118,450
3105020315001	Payroll Taxes - Employer	12,589	4,871	12,589	12,590
3105020315009	Payroll Taxes - Employer	9,061	2,184	9,061	9,061
3105025015001	State Unemployment	0	0	0	0
3105030315001	Worker's Comp.	32,965	15,353	32,965	33,277
3105030315009	Worker's Comp.	4,498	2,095	4,498	4,540
3105060315001	P.E.R.S. - ER	238,088	106,415	238,088	237,767
3105061315001	P.E.R.S. Survivor Benefit	312	156	312	312
3105070315001	Medical Insurance	178,738	79,648	178,738	186,761
3105075315001	Dental Insurance	21,459	11,114	21,459	24,765
3105077315001	Vision Insurance	2,086	1,080	2,086	2,394
3105080315001	Life Insurance	2,410	1,363	2,410	2,410
3105110315101	Cellular Phones/Pagers	3,000	1,605	3,000	3,000
3105140315101	P.G. & E.	0	0	0	0
3105140315109	P.G. & E.	9,000	4,691	9,108	9,000
3105160315101	Sewers Services	8,000	5,870	8,000	8,000
3105170315101	Telephone	2,300	319	319	2,300
3105180315101	Water	0	0	0	0
3105244315201	Computer Services	1,300	228	1,200	1,500
3105250315201	Equipment Repairs	0	51	0	0
3105250315209	Equipment Repairs	4,000	2,472	4,905	4,000
3105260315201	Park Grounds Maint. & Repair	0	0	0	0
3105260315209	Park Grounds Maint. & Repair	42,000	20,486	45,000	42,000
3105264305201	Vandalism Repair	0	0	0	0
3105264305209	Vandalism Repair	8,000	1,388	7,920	8,000
3105270315201	Tree Maintenance	0	0	0	0
3105270315209	Tree Maintenance	5,000	2,954	5,000	5,000
3105280315201	Chemical Toilets	14,000	2,691	4,000	14,000
3105282315201	Maintenance Contracts	12,000	6,387	11,400	12,000
3105283315201	Misc. Rentals	1,330	0	1,300	1,400
3105410315301	Sports Field Supplies	4,500	417	4,500	4,500
3105412315301	Landscape & Grounds	0	20	0	0
3105412315309	Landscape & Grounds	14,000	10,979	13,950	14,000
3105424315301	Equipment Replacement	0	0	0	0
3105424315309	Equipment Replacement	4,000	3,483	4,000	4,000
3105426315301	First Aid Supplies	459	161	300	600
3105432315301	Horticultural Supplies	3,500	0	3,500	3,500
3105434315301	Irrigation & Plumbing Supplies	0	1,442	0	0
3105434315309	Irrigation Repair	30,000	7,266	29,400	30,000
3105436315301	Janitorial Supplies	14,000	13,624	22,000	17,000
3105440315301	Office Supplies	995	953	953	1,500
3105444315301	Paint Supplies	1,836	518	1,800	2,000
3105446315301	Pesticides	6,000	379	6,500	8,000
3105462315301	Rec. Repair Supplies	0	62	0	0

3105462315309	Recreation Repair Landscape	5,000	6,413	5,000	5,000
3105472315301	Resilient Surface Materials	6,090	0	6,000	7,000
3105476315301	Safety Equipment	3,500	1,190	4,000	4,000
3105482315301	Small Tools	3,000	1,469	2,900	3,000
3105490315301	N.O.C.	0	0	0	0
3105495315301	Alco Iron & Metal Expenses	0	0	0	0
3105498315301	Uniforms	5,000	3,617	4,587	6,000
3105560315401	Membership Dues	1,000	413	800	1,000
3105600315401	Mileage	1,000	0	0	1,000
3105605315401	Staff Conf. & Travel	1,000	0	0	1,000
3105610315401	Personnel Training	3,500	1,285	3,300	4,500
3105640315401	Subscriptions	0	0	0	0
3105665315201	Medical Expense - Employment	800	0	0	0
3107000315509	Capital Outlay	432,500	62,883	150,000	432,500
	Total Expenditures	2,140,444	786,775	1,835,422	2,160,910
	Excess Revenues (Expenditures)	(2,140,444)	(786,285)	(1,834,932)	(2,160,910)

Greater Vallejo Recreation District
Worksheet
415 Children's Wonderland
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4154810404701	Group Reservations	7,500	12,884	23,764	25,150
4154820404701	Entrance Fees	22,500	12,522	15,741	19,235
4154840404701	Concessions	3,000	5,551	9,302	10,000
4154860404701	<i>Special Events - Other</i>	7,525	1,841	2,100	600
4154861404701	Thumper's Eggs-travaganza	0	0	0	1,300
4154862404701	Movies Under the Stars	0	0	0	600
4154863404701	Parks N' Rex Day	0	0	0	525
4154864404701	Nightmare on Glenn Street	0	0	0	350
4154865404701	Winter Events	0	0	0	1,300
4154900404801	Donations	0	246	246	500
	Total Revenues	40,525	33,044	51,153	59,560
4155000405001	Full Time Salaries	0	8,164	15,909	56,730
4155010405001	Part Time Wages	0	8,609	0	0
4155010405009	Part Time Wages	69,303	24,821	61,642	70,000
4155020405001	Payroll Taxes - Employer	0	730	850	823
4155020405009	Payroll Taxes - Employer	5,302	1,742	4,000	4,973
4155030405001	Worker's Comp.	0	0	0	2,100
4155030405009	Worker's Comp.	2,631	1,226	2,500	2,600
4155060405001	P.E.R.S. - ER	0	1,672	2,972	21,615
4155061405001	P.E.R.S. Survivor Benefit	0	0	6	20
4155070405001	Medical Insurance	0	0	0	7,906
4155075405001	Dental Insurance	0	0	0	623
4155077405001	Vision Insurance	0	0	0	62
4155080405001	Life Insurance	0	0	0	139
4155100405101	Alarm	1,000	318	640	780
4155110405101	Cellular Phones	400	267	534	400
4155140405101	P.G. & E.	0	0	0	0
4155140405109	P.G. & E.	3,600	878	3,600	3,600
4155170405101	Telephone	0	0	0	360
4155218405201	Promotions & Advertising	3,500	724	3,500	3,550
4155240405201	Building Maintenance & Repairs	0	129	0	0
4155240405209	Building Maintenance & Repairs	2,500	1,812	2,500	2,750
4155283405201	Misc. Rentals	1,500	0	1,500	1,000
4155362405201	Special Events - Other	7,870	5,284	7,870	1,250
4155363405201	Thumper's Eggs-travaganza	0	0	0	1,500
4155364405201	Movies Under the Stars	0	0	0	2,000
4155365405201	Parks N' Rex Day	0	0	0	1,100
4155366405201	Nightmare on Glenn Street	0	0	0	1,460
4155367405201	Winter Events	0	0	0	2,000
4155426405301	First Aid Supplies	240	156	240	250
4155428405301	Food Supplies/Concessions	2,800	4,032	8,052	8,500
4155436405301	Janitorial Supplies	700	556	700	800
4155440405301	Office Supplies	1,310	823	1,310	1,300
4155454405301	Postage				200
4155460405301	Party Supplies	5,500	322	5,500	3,000
4155470405301	Recreation Supplies	500	28	500	2,000
4155488405301	T-Shirts	2,100	0	0	1,000
4155498405301	Uniforms	1,808	0	1,808	1,200

4155600405401 Mileage	300	0	100	200
4155605405401 Staff Conf & Travel	300	0	587	300
4155610405401 Personnel Training	250	0	250	250
Total Expenditures	113,414	62,292	127,070	208,340
Excess Revenues (Expenditures)	(72,889)	(29,249)	(75,917)	(148,780)

Greater Vallejo Recreation District
Worksheet
430 - Break Camp
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4304700404601	Program Fees	44,600	15,308	30,616	49,245
4304710404601	Late Fees	60	0	0	60
4304750404601	Non-Student Days	438	0	0	0
	Total Revenues	45,098	15,308	30,616	49,305
4305000405001	Full Time Salaries	39,756	15,725	39,756	70,902
4305010405001	Part Time Wages	49,823	25,939	48,534	50,000
4305020405001	Payroll Taxes - Employer	4,388	1,611	4,388	5,236
4305025405001	State Unemployment	0	0	0	0
4305030405001	Worker's Comp.	3,401	1,584	3,401	5,200
4305060405001	P.E.R.S. - ER	11,137	5,162	11,137	22,614
4305061405001	P.E.R.S. Survivor Benefit	12	2	12	24
4305070405001	Medical Insurance	5,004	3,051	5,004	14,548
4305075405001	Dental Insurance	415	34	415	1,327
4305077405001	Vision Insurance	41	3	41	131
4305080405001	Life Insurance	93	9	93	200
4305110405101	Cellular Phones/Pagers	160	14	100	240
4305170405101	Telephone	600	196	500	400
4305218405201	Promotions & Advertising	2,000	0	1,500	1,500
4305240405201	Building Maintenance & Repairs	0	0	0	0
4305244405201	Computer Services	0	0	0	0
4305330405201	Contract Classes Expense	0	600	600	600
4305362405201	Special Events	3,000	475	2,100	2,000
4305367405201	Swim Lessons	0	0	0	0
4305369405201	Transportation	0	0	0	0
4305375405201	Theater Program	3,441	0	3,200	3,000
4305422405301	Craft Supplies	0	0	0	0
4305424405301	Equipment Replacement	0	0	0	0
4305426405301	First Aid Supplies	2,376	0	600	1,500
4305428405301	Food Supplies	2,079	462	968	1,500
4305440405301	Office Supplies	1,698	553	800	1,000
4305448405301	Photo Supplies	0	0	0	0
4305460405301	Program Supplies	7,385	3,783	7,283	5,000
4305488405301	T-Shirts	680	0	0	0
4305490405301	N.O.C.	0	0	0	0
4305498405301	Uniforms	1,000	1,000	900	1,750
4305505405401	Auto Allowance	0	0	0	0
4305560405401	Membership Dues	0	0	0	0
4305600405401	Mileage	450	0	250	300
4305605405401	Staff Conf. & Travel	630	0	0	500
4305610405401	Personnel Training	1,050	0	650	800
4305650405401	Employee Recognition	0	0	0	0
	Total Expenditures	140,620	60,203	132,232	190,272
	Excess Revenues (Expenditures)	(95,522)	(44,895)	(101,616)	(140,967)

Greater Vallejo Recreation District
Worksheet
450 - Vallejo Community Center
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4504300404201	Building Fees	22,516	7,137	9,257	0
4504330404201	Contract Classes Income	28,700	16,144	27,344	0
4504350404201	Security Fees	3,888	1,269	2,079	0
4504985404801	Misc. Revenue				
	Total Revenues	55,104	24,550	38,680	0
4505000405001	Full Time Salaries	51,923	13,274	51,923	0
4505010405001	Part Time Wages	48,875	14,955	26,511	0
4505020405001	Payroll Taxes - Employer	4,492	810	4,492	0
4505030405001	Worker's Comp.	3,827	1,783	3,827	0
4505060405001	P.E.R.S. - ER	14,346	7,850	14,346	0
4505061405001	P.E.R.S. Survivor Benefit	18	14	18	0
4505070405001	Medical Insurance	10,508	1,220	10,508	0
4505075405001	Dental Insurance	1,053	118	1,053	0
4505077405001	Vision Insurance	104	12	104	0
4505080405001	Life Insurance	139	31	139	0
4505100405101	Alarm	3,000	783	1,783	1,800
4505110405101	Cellular Phones/Pagers	720	354	474	0
4505140405101	P.G. & E.	0	0	0	0
4505140405109	P.G. & E.	10,962	3,426	10,626	7,079
4505160405101	Sewers Services	720	0	0	0
4505170405101	Telephone	2,880	880	2,320	1,000
4505216405201	Printing	0	0	0	0
4505218405201	Promotions & Advertising	1,000	13	39	0
4505240405201	Building Maintenance & Repairs	0	0	0	0
4505240405209	Building Maintenance & Repairs	2,800	105	405	2,800
4505244405201	Computer Services	0	0	0	0
4505251405201	Security Guards	3,744	0	1,965	0
4505258405201	Office Equipment Repairs	0	0	0	0
4505281405201	Leased Equipment	1,440	475	985	0
4505282405201	Maintenance Contracts	3,200	164	664	3,200
4505290405201	N.O.C.	0	0	0	0
4505330405201	Contract Classes Expense	18,655	12,267	19,887	0
4505412405301	Landscape & Grounds	2,510	523	1,033	1,033
4505424405301	Equipment Replacement	450	0	0	450
4505426405301	First Aid Supplies	240	131	131	0
4505436405301	Janitorial Supplies	5,200	0	1,000	0
4505440405301	Office Supplies	1,600	156	256	200
4505448405301	Photo Supplies	0	0	0	0
4505470405301	Recreation Supplies	400	0	0	0
4505476405301	Safety Equipment	300	0	0	0
4505484405301	Soda Supplies	0	0	0	0
4505490405301	N.O.C.	0	0	0	0
4505498405301	Uniforms	550	0	540	0
4505505405401	Auto Allowance	0	0	0	0
4505560405401	Membership Dues	150	0	0	0
4505600405401	Mileage	200	0	105	0
4505605405401	Staff Conf. & Travel	800	0	0	0
4505610405401	Personnel Training	200	96	196	0
4505650405401	Employee Recognition	0	0	0	0
	Total Expenditures	197,006	59,441	155,330	17,562
	Excess Revenues (Expenditures)	(141,902)	(34,891)	(116,650)	(17,562)

Greater Vallejo Recreation District
Worksheet
451 - Foley Cultural Center
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4514300404201	Building Fees	82,000	12,320	30,560	81,845
4514330404201	Contract Classes Income	77,624	37,936	66,884	99,035
4514350404201	Security Fees	19,170	1,876	3,980	19,120
	Total Revenues	178,794	52,132	101,424	200,000
4515000405001	Full Time Salaries	32,643	9,215	32,643	92,258
4515010405001	Part Time Wages	64,220	10,389	32,589	45,000
4515020405001	Payroll Taxes - Employer	5,386	312	5,386	4,780
4515025405001	State Unemployment	0	0	0	0
4515030405001	Worker's Comp.	3,678	1,713	3,678	5,600
4515060405001	P.E.R.S. - ER	8,608	7,343	8,608	25,409
4515061405001	P.E.R.S. Survivor Benefit	12	27	27	30
4515070405001	Medical Insurance	1,350	(156)	1,350	13,177
4515075405001	Dental Insurance	1,457	474	1,457	1,038
4515077405001	Vision Insurance	139	45	139	103
4515080405001	Life Insurance	93	40	93	232
4515100405101	Alarm	3,200	1,523	3,043	3,200
4515110405101	Cellular Phones/Pagers	720	159	279	400
4515140405101	P.G. & E.	0	0	0	0
4515140405109	P.G. & E.	56,620	18,364	45,326	57,000
4515160405101	Sewers Services	720	0	0	0
4515170405101	Telephone	2,940	1,417	2,887	3,000
4515216405201	Printing	0	0	0	0
4515218405201	Promotions & Advertising	1,000	26	126	750
4515240405201	Building Maintenance & Repairs	0	0	0	0
4515240405209	Building Maintenance & Repairs	5,220	503	4,363	5,000
4515244405201	Computer Services	0	0	0	0
4515250405201	Equipment Repairs	0	0	0	0
4515251405201	Security Guards	18,460	0	4,560	20,000
4515281405201	Leased Equipment	0	0	0	0
4515282405201	Maintenance Contracts	6,610	0	2,800	6,610
4515330405201	Contract Classes Expense	50,456	28,499	47,315	55,000
4515412405301	Landscape & Grounds	4,960	690	1,820	2,450
4515424405301	Equipment Replacement	3,000	0	500	1,500
4515426405301	First Aid Supplies	240	143	143	240
4515436405301	Janitorial Supplies	7,500	29	3,029	7,500
4515440405301	Office Supplies	550	195	345	600
4515454405301	Postage	100	0	0	0
4515470405301	Recreation Supplies	600	0	0	600
4515476405301	Safety Equipment	300	0	0	300
4515490405301	N.O.C.	0	0	0	0
4515498405301	Uniforms	765	0	555	795
4515505405401	Auto Allowance	0	0	0	0
4515560405401	Membership Dues	150	0	150	150
4515600405401	Mileage	420	0	105	300
4515605405401	Staff Conf. & Travel	400	0	0	750
4515610405401	Personnel Training	200	64	144	200
	Total Expenditures	282,717	81,016	203,460	353,972
	Excess Revenues (Expenditures)	(103,923)	(28,884)	(102,036)	(153,972)

Greater Vallejo Recreation District
Worksheet
460 - Sports
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4604500404401	Contract Classes Income	22,652	14,581	35,793	50,478
4604525404401	Youth League	22,250	60	0	30,000
4604526404401	E-Gaming Income	0	0	400	6,300
4604527404401	User Agreement Income	0	0	3,190	6,332
4604528404401	Vallejo Sports Hall of Fame	0	0	0	3,900
4604530404401	Facility Rentals	23,305	10,030	12,190	15,710
4604535404401	Tournaments	0	0	0	0
4604560404401	Adult Leagues	4,200	2,600	5,900	3,400
4604985404801	Misc. Revenue	0	17,923	17,923	0
	Total Revenues	44,902	45,194	75,396	116,120
4605000405001	Full Time Salaries	62,649	26,697	75,483	84,011
4605010405001	Part Time Wages	0	537	537	0
4605010405009	Part Time Wages	40,639	308	1,690	20,000
4605011405001	Part Time Wages - Seasonal	0	0	0	0
4605020405001	Payroll Taxes - Employer	908	383	1,054	1,218
4605020405009	Payroll Taxes - Employer	3,109	19	500	1,530
4605025405001	State Unemployment	0	0	0	0
4605030405001	Worker's Comp.	2,379	1,108	1,992	3,220
4605030405009	Worker's Comp.	1,543	719	1,500	767
4605060405001	P.E.R.S. - ER	16,521	8,509	16,872	20,476
4605061405001	P.E.R.S. Survivor Benefit	24	14	28	32
4605070405001	Medical Insurance	2,700	3,661	8,310	20,138
4605075405001	Dental Insurance	0	472	1,080	2,105
4605077405001	Vision Insurance	0	47	107	208
4605080405001	Life Insurance	185	108	247	278
4605110405101	Cellular Phones/Pagers	600	315	630	900
4605140405101	P.G. & E.	0	0	0	0
4605140405109	P.G. & E.	16,000	8,478	16,750	16,800
4605170405101	Telephone	975	570	1,140	800
4605206405201	Coach Stipend	750	0	0	750
4605218405201	Promotions & Advertising	750	0	700	500
4605222405201	Sports Officials	2,700	880	1,760	3,000
4605244405201	Computer Services	246	0	0	246
4605311405201	ASA Fees	200	0	0	200
4605330405201	Contract Classes Expense	15,856	15,577	24,061	20,000
4605335405401	Vallejo Sports Hall of Fame	0	0	0	3,500
4605400405301	Awards	100	0	0	100
4605424405301	Equipment Replacement	0	0	0	0
4605440405301	Office Supplies	250	192	1,250	500
4605460405301	Program Supplies	9,176	1,572	1,813	3,000
4605480405301	Miscellaneous Supplies	0	0	0	0
4605480405309	Sports Supplies	2,788	0	400	1,500
4605485405301	E-Gaming Fees	0	0	960	1,290
4605498405301	Uniforms	1,000	166	400	500
4605560405401	Membership Dues	150	75	75	150
4605600405401	Mileage	480	0	90	300
4605605405401	Staff Conf. & Travel	700	0	1,550	800
4605610405101	Staff Training/Development	0	0	0	400
4605660405401	Employee Recruitment	0	0	0	0
	Total Expenditures	183,378	70,408	160,979	209,219
	Excess Revenues (Expenditures)	(138,476)	(25,214)	(85,583)	(93,099)

Greater Vallejo Recreation District
Worksheet
465 - Community Events
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4654810404701	Group Reservations	0	180	180	0
4654860404701	Special Events - Other	10,925	820	10,925	0
4654861404701	Summer Concerts	0	0	0	3,300
4654862404701	Pup-kin Patch Dog Festival	0	0	0	2,600
4654863404701	Turkey Kit Drive-N-Go	0	0	0	500
4654864404701	Winter Events	0	0	0	600
4654865404701	Breakfast with Santa	1,500	0	0	1,600
4654900404801	Donations	5,000	0	0	5,000
4654908404701	Special Ceremonies	0	0	0	0
	Total Revenues	17,425	1,000	11,105	13,600
4655000405001	Full Time Salaries	39,756	4,565	4,565	33,384
4655010405001	Part Time Wages	0	241	0	0
4655010405009	Part Time Wages	39,312	740	1,569	8,000
4655020405001	Payroll Taxes - Employer	576	80	80	484
4655020405009	Payroll Taxes - Employer	3,007	38	53	612
4655030405001	Worker's Comp.	1,510	703	1,406	1,200
4655030405009	Worker's Comp.	1,493	695	1,243	400
4655060405001	P.E.R.S. - ER	11,137	573	573	2,494
4655061405001	P.E.R.S. Survivor Benefit	12	1	1	12
4655070405001	Medical Insurance	5,004	1,220	1,220	5,271
4655075405001	Dental Insurance	415	34	34	415
4655077405001	Vision Insurance	41	2	2	41
4655080405001	Life Insurance	93	16	16	93
4655170405101	Telephone	1,360	0	1,360	500
4655218405101	Promotions & Advertising	3,046	0	3,046	5,050
4655362405201	Special Events - Other	8,648	0	8,648	2,000
4655363405201	Summer Concerts			0	7,700
4655370405201	Pup-kin Patch Dog Festival			0	1,000
4655371405201	Turkey Kit Drive-N-Go			0	1,400
4655372405201	Winter Events			0	600
4655364405201	Special Ceremonies	0	0	0	2,000
4655365405201	Breakfast with Santa	1,500	0	0	1,800
4655368405201	Community Programs (SWAG)	4,000	0	4,000	1,500
4655440405301	Office Supplies	1,000	606	1,000	750
4655454405301	Postage			200	200
4655498405301	Uniforms			0	1,337
4655560405401	Membership Dues	500	0	500	505
4655600405401	Mileage	500	0	0	250
4655605405401	Staff Conf. & Travel	1,000	0	1,000	1,000
	Total Expenditures	123,910	9,514	30,516	79,998
	Excess Revenues (Expenditures)	(106,485)	(8,514)	(19,411)	(66,398)

Greater Vallejo Recreation District
Worksheet
480 - Expanded Learning Programs (ExLP)
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4804240404101	Grant Funding	307,630	52,580	199,375	166,542
4804700404601	Program Fees	0	0	0	0
4804710404601	Late Fees	0	0	0	0
4804985404801	Misc Revenues	10,000	0	0	0
	Total Revenues	317,630	52,580	199,375	166,542
4805000405001	Full Time Salaries	128,777	31,914	128,777	55,765
4805010405001	Part Time Wages	324,034	141,532	316,744	178,949
4805020405001	Payroll Taxes - Employer	26,656	9,343	26,656	12,284
4805030405001	Worker's Comp.	17,194	8,008	17,194	13,200
4805060405001	P.E.R.S. - ER	35,266	8,860	35,266	15,645
4805061405001	P.E.R.S. Survivor Benefit	42	41	42	18
4805070405001	Medical Insurance	17,514	7,119	17,514	11,069
4805075405001	Dental Insurance	1,453	959	1,453	1,053
4805077405001	Vision Insurance	144	44	144	104
4805080405001	Life Insurance	324	540	324	139
4805110405101	Cellular Phones/Pagers	600	328	600	720
4805170405101	Telephone	540	196	540	540
4805218405201	Promotions & Advertising	0	0	0	0
4805244405201	Computer Services	0	0	0	0
4805369405201	Transportation	0	0	0	0
4805422405301	Craft Supplies	0	0	0	0
4805426405301	First Aid Supplies	0	0	0	0
4805428405301	Food Supplies	500	0	300	500
4805440405301	Office Supplies	2,035	1,348	1,894	1,500
4805448405301	Photo Supplies	0	0	0	0
4805454405301	Postage	0	0	0	0
4805460405301	Program Supplies	3,823	57	57	4,000
4805470405301	Recreation Supplies	0	0	0	0
4805488405301	T-Shirts	0	0	0	0
4805498405301	Uniforms	1,983	1,342	1,842	2,000
4805560405401	Membership Fee	0	0	0	0
4805600405401	Mileage	630	0	400	300
4805605405401	Staff Conf & Travel	2,000	0	0	1,500
4805610405401	Personnel Training	1,370	192	1,000	1,500
	Total Expenditures	564,884	211,822	550,747	300,786
	Excess Revenues (Expenditures)	(247,254)	(159,243)	(351,372)	(134,244)

**Greater Vallejo Recreation District
Worksheet
481 - After School Programs
FY 2022-2023**

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4814421404301	Snacks Income	0	0	0	0
4814510404401	T-Shirts	0	0	0	0
4814700404601	Program Fees	293,660	101,507	197,759	260,500
4814710404601	Late Fees	330	1	1	300
4814985404801	Misc. Revenue	21,150	3,263	3,263	19,200
	Total Revenues	315,140	104,770	201,023	280,000
4815000405001	Full Time Salaries	16,022	4,338	16,022	70,902
4815010405001	Part Time Wages	325,364	68,769	41,386	219,761
4815020405001	Payroll Taxes - Employer	25,123	4,225	25,123	14,798
4815030405001	Worker's Comp.	12,963	6,037	12,963	10,100
4815060405001	P.E.R.S. - ER	4,225	16,684	4,225	16,776
4815061405001	P.E.R.S. Survivor Benefit	6	54	6	24
4815070405001	Medical Insurance	2,502	407	2,502	15,286
4815075405001	Dental Insurance	208	845	208	1,475
4815077405001	Vision Insurance	21	50	21	146
4815080405001	Life Insurance	46	(9)	46	185
4815100405101	Alarm	0	0	0	0
4815110405101	Cellular Phones/Pagers	1,080	261	700	960
4815140405101	P.G. & E.	0	0	0	0
4815160405101	Sewers Services	0	0	0	0
4815170405101	Telephone	1,709	196	600	500
4815218405401	Promotions & Advertising	2,500	0	0	1,000
4815244405201	Computer Services	4,344	0	2,300	2,000
4815281015201	Leased Equipment	0	0	0	0
4815422405301	Craft Supplies	0	0	0	0
4815424405301	Equipment Replacement	0	0	0	0
4815426405301	First Aid Supplies	1,741	0	500	500
4815428405301	Food Supplies	500	36	290	600
4815436405301	Janitorial Supplies	525	25	25	200
4815440405301	Office Supplies	1,042	549	800	600
4815460405301	Program Supplies	9,009	3,132	8,100	8,213
4815461405301	Snacks Expense	1,199	0	500	972
4815470405301	Recreation Supplies	2,150	0	600	1,000
4815488405301	T-Shirts	0	0	0	0
4815498405301	Uniforms	1,014	1,380	1,380	1,138
4815600405401	Mileage	679	0	400	200
4815605405401	Staff Conf. & Travel	2,040	0	2,040	1,000
4815610405401	Personnel Training	2,035	846	1,800	1,000
4815650405401	Employee Recognition	0	0	0	0
	Total Expenditures	418,046	107,825	122,537	369,336
	Excess Revenues (Expenditures)	(102,906)	(3,055)	78,486	(89,336)

Greater Vallejo Recreation District
Worksheet
486 - Teen Services
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4864240404101	Grant Funding	0	0	0	0
4864330404201	Contract Class Income Teen	0	0	0	0
4864500404401	Program Fees	5,500	0	1,250	2,000
4864985404801	Misc. Revenue	325	0	200	200
	Total Revenues	5,825	0	1,450	2,200
4865000405001	Full Time Salaries	0	0	0	0
4865010405001	Part Time Wages	0	0	0	0
4865010405009	Part Time Wages	4,222	0	2,500	4,222
4865020405001	Payroll Taxes - Employer	0	0	0	0
4865020405009	Payroll Taxes - Employer	323	0	323	323
4865030405001	Worker's Comp.	0	0	0	0
4865030405009	Worker's Comp.	160	75	160	162
4865060405001	P.E.R.S. - ER	0	0	0	0
4865061405001	P.E.R.S. Survivor Benefit	0	0	0	0
4865070405001	Medical Insurance	0	0	0	0
4865075405001	Dental Insurance	0	0	0	0
4865077405001	Vision Insurance	0	0	0	0
4865080405001	Life Insurance	0	0	0	0
4865170405101	Telephone	0	0	0	0
4865218405201	Promotions & Advertising	2,368	0	1,800	500
4865244405201	Computer Services	201	0	0	201
4865250405201	Equip Repairs	0	0	0	0
4865251405201	Security Guards	624	0	150	400
4865283405201	Misc. Rentals	1,800	0	1,600	500
4865290405201	N.O.C.	0	0	0	0
4865330405201	Contract Classes Expense	0	0	0	0
4865362405201	Special Events	0	0	0	0
4865369405201	Transportation	0	0	0	0
4865400405301	Awards	0	0	0	0
4865424405301	Equipment Replacement	0	0	0	0
4865426405301	First Aid Supplies	125	0	100	0
4865428405301	Food Supplies	261	0	200	150
4865440405301	Office Supplies	501	475	475	100
4865448405301	Photo Supplies	650	0	650	0
4865460405301	Program Supplies	4,000	0	2,500	1,000
4865470405301	Recreation Supplies	250	0	0	75
4865488405301	T-Shirts	0	0	0	0
4865498405301	Uniforms	0	0	0	0
4865600405401	Mileage	102	0	0	50
4865605405401	Staff Conf & Travel	0	0	0	0
4865610405401	Personnel Training	200	0	0	200
	Total Expenditures	15,787	550	10,458	7,883
	Excess Revenues (Expenditures)	(9,962)	(550)	(9,008)	(5,683)

Greater Vallejo Recreation District
Worksheet
490 - Therapeutic Recreation
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
4904240404101	Grant Funding	0	0	0	0
4904500404401	Program Fees	3,148	0	0	4,000
4904510404401	T-Shirts	0	0	0	100
4904901404801	Fundraisers	0	0	0	2,000
	Total Revenue	3,148	0	0	6,100
4905000405001	Full Time Salaries	0	0	0	0
4905010405001	Part-Time Wages	0	0	0	0
4905010405009	Part Time Wages	2,491	0	0	2,491
4905020405001	Payroll Taxes - Employer	0	0	0	0
4905020405009	Payroll Taxes - Employer	191	0	0	191
4905025405001	State Unemployment	0	0	0	0
4905030405001	Worker's Comp.	0	0	0	0
4905030405009	Worker's Comp.	95	44	88	95
4905060405001	P.E.R.S. - ER	0	0	0	0
4905061405001	P.E.R.S. Survivor Benefit	0	0	0	0
4905070405001	Medical Insurance	0	0	0	0
4905075405001	Dental Insurance	0	0	0	0
4905077405001	Vision Insurance	0	0	0	0
4905080405001	Life Insurance	0	0	0	0
4905110405101	Cellular Phones/Pagers	120	0	0	150
4905170405101	Telephone	270	0	0	300
4905222405201	Promotion and Advertising	500	0	0	500
4905244405201	Computer Services	0	0	0	0
4905250405201	Equipment Repairs	0	0	0	0
4905362405201	Special Events	500	0	0	500
4905422405301	Craft Supplies	0	0	0	0
4905424405301	Equipment Replacement	0	0	0	0
4905426405301	First Aid Supplies	800	0	0	250
4905428405301	Food Supplies	600	0	0	500
4905440405301	Office Supplies	500	475	475	2,550
4905448405301	Photo Supplies	0	0	0	0
4905460405301	Program Supplies	1,000	0	0	750
4905470405301	Recreation Supplies	0	0	0	100
4905498405201	Uniforms	0	0	0	0
4905560405401	Membership Dues	200	0	0	200
4905600405401	Mileage	300	0	0	100
4905605405401	Staff Conf. & Travel	500	0	0	500
4905610405401	Personnel Training	300	0	0	200
4905640405401	Subscriptions	0	0	0	0
4905650405401	Employee Recognition	0	0	0	0
	Total Expenditures	8,367	519	563	9,377
	Excess Revenue (Expenditures)	(5,219)	(519)	(563)	(3,277)

Greater Vallejo Recreation District
Worksheet
720 - North Vallejo Community Center
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
7204220404101	City of Vallejo	0	0	0	0
7204300404201	Building Fees	19,748	4,678	8,728	20,000
7204330404201	Contract Classes Income	2,700	1,823	3,103	4,800
7204350404201	Security Fees	2,430	753	1,778	4,235
7204985404801	Misc. Revenue	0	0	0	0
	Total Revenues	24,878	7,254	13,609	29,035
7205000405001	Full Time Salaries	32,643	17,576	32,643	0
7205010405001	Part Time Wages	27,630	2,705	8,633	20,000
7205020405001	Payroll Taxes - Employer	2,587	379	2,587	1,530
7205025405001	State Unemployment	0	0	0	0
7205030405001	Worker's Comp.	2,289	1,066	2,289	800
7205060405001	P.E.R.S. - ER	8,608	6,429	8,608	0
7205061405001	P.E.R.S. Survivor Benefit	12	14	14	0
7205070405001	Medical Insurance	1,350	(156)	1,350	0
7205075405001	Dental Insurance	1,457	237	1,457	0
7205077405001	Vision Insurance	139	23	139	0
7205080405001	Life Insurance	93	26	93	0
7205100405101	Alarm	1,300	176	676	1,300
7205110405101	Cellular Phones/Pagers	0	0	0	0
7205140405101	P.G. & E.	0	0	0	0
7205140405109	P.G. & E.	9,000	4,183	8,983	9,000
7205160405101	Sewer Service	720	0	0	0
7205170405101	Telephone	2,040	856	1,936	2,000
7205216405201	Printing	0	0	0	0
7205218405201	Promotions & Advertising	1,000	13	113	500
7205240405201	Building Maintenance & Repairs	0	0	0	0
7205240405209	Building Maintenance & Repairs	1,200	90	690	800
7205244405201	Computer Services	0	0	0	0
7205250405201	Equip Repairs	750	0	250	500
7205251405201	Security Guards	2,340	0	1,260	3,940
7205252405201	Exterior Maintenance	0	0	0	0
7205256405201	Janitorial Services	0	0	0	0
7205258405201	Office Equipment Repairs	0	0	0	0
7205281405201	Leased Equipment	960	0	0	500
7205282405201	Maintenance Contracts	2,540	475	975	1,000
7205330405201	Contract Classes Expense	1,620	1,214	1,982	1,600
7205362405201	Special Events	0	0	0	0
7205412405301	Landscaping & Grounds	1,110	240	720	800
7205424405301	Equipment Replacement	1,000	0	200	1,000
7205426405301	First Aid Supplies	240	95	95	100
7205428405301	Food Supplies	0	0	0	0
7205434405301	Irrigation & Plumbing Supplies	0	0	0	0
7205436405301	Janitorial Supplies	3,000	0	500	1,000
7205440405301	Office Supplies	550	15	165	200
7205444405301	Paint Supplies	0	0	0	0
7205450405301	Plant Equipment Repair Parts	0	0	0	0
7205454405301	Postage	100	0	0	0
7205470405301	Recreation Supplies	0	0	0	0

7205476405301	Safety Equipment	300	0	0	300
7205490405301	N.O.C.	0	0	0	0
7205498405301	Uniforms	430	0	180	200
7205560405401	Membership Dues	0	0	0	0
7205600405401	Mileage	420	0	105	150
7205605405401	Staff Conf. & Travel	400	0	0	300
7205610405401	Personnel Training	200	0	0	200
7205650405401	Employee Recognition	0	0	0	0
	Total Expenditures	108,027	35,658	76,643	47,720
	Excess Revenues (Expenditures)	(83,149)	(28,404)	(63,034)	(18,685)

Greater Vallejo Recreation District
Worksheet
721 - South Vallejo Community Center
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
7214220404101	City of Vallejo	0	0	0	0
7214300404201	Building Fees	27,672	7,817	18,557	38,046
7214330404201	Contract Classes Income	10,400	5,263	9,163	12,000
7214350404201	Security Fees	2,700	378	1,268	4,800
7214505404401	Registration	0	0	0	0
7214600404401	UC Berkeley Lawrence Hall	0	0	0	0
7214900404801	Donations	0	0	0	0
	Total Revenues	40,772	13,458	28,988	54,846
7215000405001	Full Time Salaries	51,923	12,327	51,923	0
7215010405001	Part Time Wages	46,763	7,143	17,175	20,000
7215020405001	Payroll Taxes - Employer	4,330	289	4,330	1,490
7215025405001	State Unemployment	0	0	0	0
7215030405001	Worker's Comp.	3,747	1,745	3,747	1,000
7215060405001	P.E.R.S. - ER	14,346	8,020	14,346	0
7215061405001	P.E.R.S. Survivor Benefit	18	20	18	0
7215070405001	Medical Insurance	10,508	1,220	10,508	0
7215075405001	Dental Insurance	1,053	118	1,053	0
7215077405001	Vision Insurance	104	12	104	0
7215080405001	Life Insurance	139	31	139	0
7215100405101	Alarm	1,420	580	1,080	1,400
7215110405101	Cellular Phones/Pagers	720	312	672	720
7215140405101	P.G. & E.	0	0	0	0
7215140405109	P.G. & E.	17,640	4,759	13,159	12,000
7215160405101	Sewer Service	720	0	0	0
7215170405101	Telephone	3,540	1,116	2,362	2,400
7215216405201	Printing	0	0	0	0
7215218405201	Promotions & Advertising	1,000	13	39	200
7215240405201	Building Maintenance & Repairs	0	0	0	0
7215240405209	Building Maintenance & Repairs	3,000	151	1,151	2,000
7215244405201	Computer Services	0	0	0	0
7215250405201	Equipment Repairs	2,000	8	708	1,000
7215251405201	Security Guards	2,600	0	1,170	4,660
7215252405201	Exterior Maintenance	0	0	0	0
7215256405201	Janitorial Services	0	0	0	0
7215258405201	Office Equipment Repairs	0	0	0	0
7215281405201	Leased Equipment	960	0	0	500
7215282405201	Maintenance Contracts	3,000	475	1,225	1,000
7215330405201	Contract Classes Expense	6,240	3,526	5,866	6,000
7215412405301	Landscape & Grounds	1,400	397	997	1,000
7215424405301	Equipment Replacement	0	0	0	0
7215426405301	First Aid Supplies	240	76	76	100
7215428405301	Food Supplies	0	0	0	0
7215436405301	Janitorial Supplies	3,800	1,705	2,205	3,000
7215440405301	Office Supplies	1,600	15	215	200
7215454405301	Postage	100	0	0	0
7215470405301	Recreation Supplies	0	0	0	0
7215476405301	Safety Equipment	300	79	79	150
7215490405301	N.O.C.	0	0	0	0

7215498405301	Uniforms	515	0	230	400
7215560405401	Membership Dues	150	0	150	150
7215600405401	Mileage	480	0	105	150
7215605405401	Staff Conf. & Travel	800	0	0	500
7215610405401	Personnel Training	200	0	0	200
7215650405401	Employee Recognition	0	0	0	0
	Total Expenditures	185,356	44,138	134,832	60,220
	Excess Revenues (Expenditures)	(144,584)	(30,681)	(105,844)	(5,374)

Greater Vallejo Recreation District
Worksheet
730 - Cunningham Pool
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 12/31/21 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
7304220404101	City of Vallejo	0	0	0	0
7304330404301	Contract Classes Income	0	0	0	0
7304400404301	Group Lessons	147,300	42,509	60,509	113,250
7304407404301	Private Lessons	27,500	4,400	6,400	15,600
7304421404301	Concessions	5,800	2,130	5,059	5,800
7304430404301	Program Fees	9,525	2,290	14,125	19,850
7304435404301	Special Events	0	1,186	1,711	2,950
7304440404301	Entry Fees	42,868	27,754	37,218	37,718
7304450404301	Aquatic Camps	104,140	24,051	48,651	148,975
7304460404301	Facility Rental	79,252	43,450	73,626	71,552
7304900404801	Donations	0	0	0	0
7304985404801	Misc. Revenue	1,100	796	796	0
	Total Revenues	417,485	148,566	248,095	415,695
7305000405001	Full Time Salaries	65,286	33,763	65,286	107,591
7305010405001	Part Time Wages	286,821	61,246	286,821	210,000
7305010405009	Part Time Wages	200,000	200,000	200,000	200,000
7305020405001	Payroll Taxes - Employer	22,888	13,044	23,387	17,625
7305020405009	Payroll Taxes - Employer	15,300	5,820	7,760	7,650
7305025405001	State Unemployment	0	0	0	0
7305030405001	Worker's Comp.	13,370	6,227	11,802	12,000
7305030405009	Worker's Comp.	7,594	3,537	6,504	6,055
7305060405001	P.E.R.S. - ER	19,012	11,333	21,074	27,784
7305061405001	P.E.R.S. Survivor Benefit	24	40	60	32
7305070405001	Medical Insurance	10,008	6,916	12,649	15,813
7305075405001	Dental Insurance	830	540	990	1,245
7305077405001	Vision Insurance	82	54	87	124
7305080405001	Life Insurance	185	121	194	278
7305100405101	Alarm	1,684	744	1,684	1,684
7305110405101	Cellular Phones/Pagers	1,032	401	1,032	800
7305140405101	P.G. & E.	0	0	0	0
7305140405109	P.G. & E.	95,000	41,554	83,108	95,000
7305141405101	Tecogen	0	0	0	0
7305141405109	Tecogen	20,000	1,385	2,770	20,000
7305160405101	Sewer Service	4,000	321	642	2,000
7305170405101	Telephone	3,492	1,986	3,972	2,000
7305218405201	Promotions & Advertising	3,450	2,343	3,450	4,000
7305240405201	Building Maintenance & Repairs	0	0	0	0
7305240405209	Building Maintenance & Repairs	4,240	2,196	4,240	3,040
7305244405201	Computer Services	500	0	500	500
7305250405201	Equip Repairs	2,000	755	2,000	1,000
7305262405201	Plant Equipment Repairs	7,700	14,555	14,555	14,200
7305282405201	Maintenance Contracts	1,200	0	0	1,200
7305283405201	Misc. Rentals	600	0	0	600
7305362405201	Special Events	500	395	593	1,500
7305400405301	Awards	960	453	960	800
7305412405301	Building & Grounds	0	263	394	0
7305426405301	First Aid Supplies	1,010	291	1,010	800
7305436405301	Janitorial Supplies	5,100	1,812	5,100	3,000

7305440405301	Office Supplies	4,005	1,634	4,005	2,000
7305444405301	Paint Supplies	400	44	400	200
7305450405301	Plant Equipment Repair Parts	0	0	0	0
7305452405301	Pool Chemical Supplies	0	0	0	0
7305452405309	Pool Chemical Supplies	45,000	32,503	65,006	65,006
7305454405301	Postage	100	0	100	200
7305460405301	Program Supplies	13,566	6,561	13,566	8,500
7305461405301	Concessions	5,400	1,223	5,400	2,500
7305476405301	Safety Equipment	4,105	679	4,105	2,000
7305482405301	Small Tools	350	0	350	400
7305488405301	T-Shirts	5,985	2,179	5,985	0
7305490405301	N.O.C.	0	0	0	0
7305498405301	Uniforms	0	1,037	1,555	6,437
7305560405401	Membership Dues	700	290	290	700
7305600405401	Mileage	800	283	800	500
7305605405401	Staff Conf. & Travel	1,300	0	1,300	1,200
7305610405401	Personnel Training	2,580	2,030	6,000	4,000
7305660405401	Employee Recruitment	450	0	800	800
	Total Expenditures	878,610	460,554	872,287	852,763
	Excess Revenues (Expenditures)	(461,125)	(311,988)	(624,192)	(437,068)

Greater Vallejo Recreation District
Worksheet
Capital Improvements
FY 2022-2023

Final

<u>Account #</u>	<u>Description</u>	<u>Budget FY 21-22</u>	<u>YTD 3/30/22 FY 21-22</u>	<u>Est. Actual FY 21-22</u>	<u>Dept. Request FY 22-23</u>
	CP Renovations	0	0	0	0
	City of Vallejo Participatory Budget	130,000	130,000	50,000	80,000
	Excess Revenue	250,000	250,000	260,000	260,000
	General Fund-Capital Improvement	1,778,000	1,778,000	1,778,000	1,778,000
	Measure K	967,000	967,000	967,000	967,000
	Impact Fees	0	0	0	239,690
	Measure K Carryover	0	0	0	
	Total Revenues	3,125,000	3,125,000	3,055,000	3,324,690
9068004017001	CP Renovations	0	0	239,690	0
9018504018001	10 Year Master Plan	0	6,142	6,142	0
9068021017001	Amador Complex ADA Improvemen	0	0	200,000	600,000
9068022017001	Pool ADA Restrooms	0	0	0	300,000
9068023017001	Richardson Offices/Restrooms/Cod	0	12,658	70,000	60,000
9068026017001	VCC Kitchen Phase 1	0	1,376	300,000	370,000
9068027017001	Document Management System	0	0	0	30,000
9068028017001	Landscape Setterquist	0	0	0	232,000
9068029017001	Landscape South Vallejo	0	0	0	42,000
		0	20,176	815,832	1,634,000
Measure K:					
9068030017009	Spray Truck	65,000	63,940	64,000	0
9068031017009	1 Truck - Facilities	45,000	33,990	80,000	0
9068032017009	1 Truck - Parks	40,000	40,000	40,000	0
9068033017009	1 Riding Mower 7'	25,000	0	25,000	0
9068034017009	Video Security Upgrades	10,000	8,541	10,000	10,000
9068035017009	Amador - Bocce Ball Shade	50,000	0	0	0
9068036017009	Amador - Bleachers	25,000	0	25,000	0
9068037017009	BRS-Shade Structures-Picnic Area-	75,000	0	0	150,000
9068038017009	BRS-Trash Receptacles, Benches, ,	25,000	18,578	25,000	0
9068039017009	BRS-Restroom Improvements	70,000	0	0	0
9068040017009	Ascot-Blue Rock Corridor-Pathway	25,000	0	60,000	0
9068041017009	CW-Shade Structures	80,000	0	80,000	80,000
9068042017009	Dan Foley-Park Entrance Landscap	40,000	0	0	0
9068043017009	Glen Cove School-Lights (LED conv	10,000	6,442	6,442	0
9068044017009	Grant Mahony-Lighting	40,000	6,310	40,000	0
9068045017009	Henry Ranch-Lights (LED conversic	15,000	12,859	12,859	0
9068046017009	Lake Dalwigk-Fix Park Lighting/Upg	40,000	0	0	0
9068047017009	North Vallejo-Field Lighting Assessr	10,000	720	8,000	0
9068048017009	Richardson-Automatic Gate	25,000	0	25,000	0
9068049017009	Wilson Grandstand Storage-Roof C	30,000	0	30,000	0
9068050017009	Wilson Utility-Roof Coverings	7,000	0	7,000	0
	Boom Truck	0	0	0	45,000
	Electric Vehicle	0	0	0	35,000
	Spray Rig	0	0	0	65,000
	Total Measure K	752,000	191,379	538,301	385,000
Excess Revenue:					
9068051017001	VCC-Kitchen Remodel	250,000	2,075	250,000	0
	Total Excess Revenue	250,000	2,075	250,000	0

Capital Improvement:

9068052017001	Sweeper Truck	65,000	63,940	64,000	0
9068053017001	Email/Web Upgrades	20,000	0	0	10,000
9068054017001	Data Storage-Hard Files/Blue Prints	10,000	4,782	5,000	0
9068055017001	Data Storage-Archives	10,000	0	0	10,000
9068056017001	Tech Updates parks/bldgs (WIFI)	30,000	0	0	30,000
9068057017001	Amador Complex Upgrades Phase	200,000	195,201	138,807	412,000
9068058017001	Amador-Signs	8,000	0	0	8,000
9068059017001	395 Office Bldg-Roof Coverings	80,000	0	0	80,000
9068060017001	395 Office Bldg-HVAC Distribution &	60,000	0	0	60,000
9068061017001	401 Office Bldg-Roof Coverings	80,000	0	80,000	0
9068062017001	401 Office Bldg-HVAC Distribution &	60,000	0	0	60,000
9068063017001	BRS-Shade Structures-Picnic Area-	75,000	0	0	75,000
9068064017001	BRS-Pathways	75,000	0	0	75,000
9068065017001	Ascot-Blue Rock-Pathway	25,000	0	0	0
9068066017001	Castlewood/CP-New ADA Single Us	150,000	2,553	2,553	147,447
9068067017001	Castlewood/CP-Rem. Exist. ADA R	150,000	0	0	150,000
9068068017001	Cunningham Aquatics Center-Roof	80,000	0	80,000	0
9068069017001	Dan Foley-Lake Room Ceiling	50,000	21,113	50,000	0
90680700017001	FCC-Exit Signs & Emergency Lighti	50,000	6,040	6,040	43,000
9068071017001	Franklin	100,000	0	0	0
9068072017001	Grant Mahony-Remodel Bldg Interic	220,000	1,000	1,000	150,000
9068073017001	Grant Mahony Bldg-Roof Coverings	45,000	0	45,000	0
9068074017001	Hanns-Pathway Improvements	50,000	3,625	3,625	46,000
9068075017001	Highlands-Security Lighting	25,000	1,990	1,990	25,000
9068076017001	Richardson-Office Electrical Upgrad	60,000	25,648	25,648	35,000
	Total Capital Improvement	1,778,000	325,893	503,663	1,416,447
Participatory Budgeting:					
9068077017001	Setterquist-Landscape	40,000	0	40,000	0
9068078017001	Setterquist-Fitness Stations	50,000	0	0	50,000
9068079017001	SVCC-Landscape	40,000	0	40,000	0
	Total Participatory Budgeting	130,000	0	80,000	50,000
	Total Expenditures	2,910,000	539,523	1,371,964	3,485,447
	Excess Revenues (Expenditures)	215,000	2,585,477	1,683,036	(160,757)



Agenda 10-A

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors
FROM: Penny Harman, Finance Director
SUBJECT: Approve Policy #3031-Debt Management

BACKGROUND

SB1029's requirement to adopt formal debt management policies became effective for bonds sold after January 1, 2017. The District has not issued debt previously, as such they were not previously required to adopt debt management policies.

The Debt Management Policies must address 5 areas:

- A. Purposes for which the debt proceeds may be used.
- B. Types of debt that may be issued.
- C. Relationship of the debt to, and integration with, the District's CIP and/or budget
- D. Policy goals related to the District's planning goals and objectives.
- E. Internal control procedures that the District will implement to ensure that the proceeds of the proposed debt issuance will be directed to the intended use.

SUMMARY

Government Code section 8855(i) requires that public entities issuing debt certify to the California Debt and Investment Advisory Commission (CDIAC), that they have adopted Debt Management Policies, and that the proposed bond issuance complies with these adopted policies

DISCUSSION

The attached Debt Management Policy has been written to include all elements required by CDIAC. These policies serve as a starting point that sets parameters for issuing debt and managing the District's debt portfolio; should the District continue to issue debt, the District may incorporate additional elements over time.

The adoption of formal, written financial policies are viewed as a best management

practice, and treated as a credit positive by the bond rating agencies. Adoption of the attached Debt Management Policy will help ensure that District's debt is issued and managed prudently; and will help the District to maintain a sound fiscal position. These policies should be view as a tool to provide guidance to staff and decision-makers in the future.

The policies should be reviewed and amended by Staff and the Board of Directors periodically and prior to the issuance of debt.

ENVIRONMENTAL ANALYSIS

The proposed actions do not constitute a project under the California Environmental Quality Act ("CEQA"), and it can be seen with certainty that it will have no impact on the environment. Thus, this matter is exempt from CEQA.

FISCAL IMPACT

There is no fiscal impact from the adoption of the Pension Funding Policy

RECOMMENDATION

It is recommended that the Board of Directors adopt Policy XXXX-Debt Management

Attachments: Policy 3031-Debt Management

Greater Vallejo Recreation District

POLICY MANUAL

POLICY TITLE: Debt Management Policy

POLICY NUMBER: 3031

This Debt Management Policy (the “Debt Policy”) of the Greater Vallejo Recreation District (the “District”) was approved by its Board of Directors on May 26, 2022. The Debt Policy may be amended by the Board of Directors as it deems appropriate from time to time in the prudent management of its debt. Any approval of debt by the District Council that is not consistent with this Debt Policy shall constitute a waiver of this Debt Policy.

1. Findings

This Debt Policy is intended to comply with Government Code Section 8855(i), effective on January 1, 2017, and shall govern all debt undertaken by the District.

The District hereby recognizes that a fiscally prudent debt policy is required in order to:

- Maintain the District’s sound financial position.
- Ensure the District has the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses.
- Protect the District’s credit worthiness. Ensure that all debt is structured in order to protect both current and future taxpayers, customers and constituents of the District.
- Ensure that the District’s debt is consistent with the District’s planning goals and objectives and capital improvement program or budgets, as applicable.

2. Policies

A. Purposes For Which Debt May Be Issued

Long-Term Debt. Long-term debt may be issued to finance the construction, acquisition, and rehabilitation of capital improvements and facilities, equipment and land to be owned and operated by the District.

(a) Long-term debt financings are appropriate when the following conditions exist:

- When the project to be financed is necessary to provide basic services.
- When the project to be financed will provide benefit to constituents over multiple years.
- When total debt does not constitute an unreasonable burden to the District and its taxpayers and its customers.
- When the debt is used to refinance outstanding debt in order to produce debt service savings or to realize the benefits of a debt restructuring.

(b) Long-term debt financings will not generally be considered appropriate for current operating expenses and routine maintenance expenses.

(c) The District may use long-term debt financings subject to the following conditions:

Short-term debt. Short-term debt may be issued to provide financing for the District's operational cash flows in order to maintain a steady and even cash flow balance. Short-term debt may also be used to finance short-lived capital projects; for example, the District may undertake lease-purchase financing for equipment.

B. Types of Debt

For purposes of this Debt Policy, "debt" shall be interpreted broadly to mean loans, bonds, notes, certificates of participation, financing leases, or other financing obligations, but the use of such term in this Debt Policy shall be solely for convenience and shall not be interpreted to characterize any such obligation as an indebtedness or debt within the meaning of any statutory or constitutional debt limitation where the substance and terms of the obligation comport with exceptions thereto.

The following types of debt are allowable under this Debt Policy:

- general obligation bonds
- bond or grant anticipation notes
- lease revenue bonds, certificates of participation and lease-purchase transactions
- state or federal loans,
- loans and lines of credit with banks and other long-term financial institutions

- Pension Obligation Bonds
- refunding of any of the prior listed obligations or other long-term prior financial commitments

The District may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy.

Debt shall be issued as fixed rate debt unless the District makes a specific determination as to why a variable rate issue would be beneficial to the District in a specific circumstance.

C. Relationship of Debt to Capital Improvement Program and Budget

The District intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the District's capital budget and the capital improvement plan.

The District shall strive to fund the upkeep and maintenance of its infrastructure and facilities due to normal wear and tear through the expenditure of available operating revenues.

The District shall seek to avoid the use of debt to fund infrastructure and facilities improvements that are the result of normal wear and tear.

The District shall integrate its debt issuances with the goals of its budget (and capital improvement costs) by timing the issuance of debt to ensure that proceeds are available when needed in furtherance of the District's public purposes.

The District shall seek to avoid the use of debt to fund infrastructure and facilities improvements in circumstances when the sole purpose of such debt financing is to reduce annual budgetary expenditures.

The District shall seek to issue debt in a timely manner to avoid having to make unplanned expenditures for capital improvements or equipment from its general fund.

D. Policy Goals Related to Planning Goals and Objectives

The District is committed to long-term financial planning, maintaining appropriate reserve levels, and employing prudent practices in governance, management and budget administration. The District intends to issue debt for the purposes stated in this Policy and to implement policy decisions incorporated in the District's annual operations budget.

It is a policy goal of the District to protect taxpayers, ratepayers, customers, and constituents by utilizing conservative financing methods and techniques so as to obtain the highest

practical credit ratings (if applicable) and the lowest practical borrowing costs.

The District will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges.

When refinancing debt, it shall be the policy goal of the District to do so either for the purpose of realizing debt service savings or for the purpose of restructuring debt in a manner which is in the best financial interests of the District.

Any refinancing of debt for the purpose of realizing debt service savings should seek achieve a minimum net present value debt service savings equal to or greater than 3.0% of the refunded principal amount. The 3.0% threshold should serve as a **guideline**, the District may refinance outstanding bonds in order to meet certain policy/financial objectives, such as: removing restrictive covenants, reshaping debt profile or budgetary/cash flow relief, unique financial circumstances or historically low interest rates, and limit term to maturity.

E. Internal Control Procedures

When issuing debt, in addition to complying with the terms of this Debt Policy, the District shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds.

The District will periodically review the requirements of and will remain in compliance with the following:

- any continuing disclosure undertakings under SEC Rule 15c2-12,
- any federal tax compliance requirements, including without limitation arbitrage and rebate compliance, related to any prior bond issues, and
- the District's investment policies as they relate to the investment of bond proceeds.

It is the policy of the District to ensure that proceeds of debt are spent only on lawful and intended uses. Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the District will submit written requisitions for such proceeds.

The District shall seek to borrow tax-exempt proceeds that can be reasonably spent within the IRS spending requirement approximately 3 years.

The District will submit a requisition only after obtaining the signature of the District Manager. In those cases where it is not reasonably possible for the proceeds of debt to be held by a third-party trustee, the person performing the function of chief financial officer of the District shall retain records of all expenditures of proceeds through the final payment date for the debt.



Agenda 10-B

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Penny Harman, Finance Director

SUBJECT: Approve 1st Read of Policy #3066-Pension Funding

BACKGROUND

The capital markets now expect agencies to have a formally adopted policy to illustrate their commitment to addressing their unfunded pension liabilities. Although there are no legal or regulatory requirements to formally adopt pension funding policies, it has now effectively become an industry standard practice.

Like any financial policy, the pension funding policy is designed to serve as a guideline for the current and future Board.

SUMMARY

With the resurgence of issuance of pension obligation bonds (POBs), the ratings agencies, investors, and insurers/ banks are seeking formally adopted Pension Funding Policies.

DISCUSSION

The Pension Funding Policy provides a general background on CalPERS, elaborates on the Normal Costs and UAL and provides a breakdown of the District two pension plans (i.e., Classic Plan 2.0% @ 55 and PEPR 2.0% @ 62). Additionally, the policy describes the on-going and dynamic nature of the District's UAL, due to annual adjustments made to the District's UAL each year by CalPERS (i.e., adding new amortization bases).

The next section addressing an expectation to fully fund the pension liability (i.e., 100% funded), but given the dynamic and changing nature of the UAL that the District should seek to maintain a range between 90% and 110% funding level.

The policy discusses the use of additional resources/reserves for making any Additional Discretionary Payments (ADPs) or pre-paying any portion of the UAL. It further specifies

how the District should use Base Targeting Strategies to meet their financial objectives (pay short bases for budgetary savings and longer bases for total savings).

Finally, we discuss specific pension funding strategies, including:

- Use of reserves and 1-time monies
- Salary benefit cost containment
- Pension Obligation Bonds
- Pension Stabilization Fund / 115 Trust

The policy should be reviewed and amended by Staff and the Board of Directors periodically and prior to the issuance of debt.

ENVIRONMENTAL ANALYSIS

The proposed actions do not constitute a project under the California Environmental Quality Act ("CEQA"), and it can be seen with certainty that it will have no impact on the environment. Thus, this matter is exempt from CEQA.

FISCAL IMPACT

There is no fiscal impact from the adoption of the Pension Funding Policy

RECOMMENDATION

Approve

Attachments: Policy 3066 - Pension Funding

Greater Vallejo Recreation District

POLICY MANUAL

POLICY TITLE: Pension Funding Policy

POLICY NUMBER: 3066

This policy is intended to provide guidance and strategies to current and future Board of Directors for addressing the District's retirement liabilities. The policy includes internal budgeting, policy directives, and financing mechanisms.

The District acknowledges that addressing retirement costs is a dynamic process: unfunded liabilities change each year, due to actual investment performance, changes in actuarial assumptions, changes in benefit levels or criteria, and annual contribution levels. As such, the District will be required to continually monitor its unfunded retirement costs.

These policies are designed to provide a framework for decision-making as well as general guidelines for the application of additional monies or "Additional Discretionary Payments" toward the District's unfunded retirement costs.

Background

The District provides a defined benefit pension plan through the California Public Employees' Retirement System (CalPERS). All qualified full-time District employees are required to participate in CalPERS. CalPERS provides retirement, disability benefits, death benefits, and annual cost of living adjustments to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. A menu of benefit provisions and other requirements is established by State statutes within the Public Employee's Retirement Law.

The District is statutorily required to make payments to CalPERS on an annual basis. The District's annual payments to CalPERS is comprised of two components: Normal Costs and UAL Payments.

Normal Cost – represent the cost of pension benefits earned by current employees for their current year of service. Normal Costs payments are made monthly to CalPERS, which are based on a percentage of payroll.

UAL Payments – represents the shortfall in assets needed to fully fund prior benefits earned by employees and retirees. UAL payments are annual fixed dollar payments required to fund this shortfall.

The District has two (2) pension plans through CalPERS that employees currently have vested pension benefits in:

- **Classic Plan** (2.0% @ 55) -accounts for 98% of the District's pension liability.
- **PEPRA Plan** (Public Employment Pension Reform Act - (2.0% @ 62) – enacted by California Legislation for employees hired and new entrants after January 1, 2013.

Annual Adjustment to UAL/Amortization Bases

Every August, CalPERS releases a new actuarial valuation report, based on values as of June 30th of the previous year. CalPERS calculates the District's UAL as of this new valuation date, which increases or decreases from year to year, due to changes in the following factors/assumptions:

- Investment Performance – adjustment for investment gains/losses relative to the states CalPERS Discount Rate (6.80%);
- Demographic Performance – adjustments made based on actual performance compared to actuarial assumptions, which includes early/late retirement, disability, mortality, promotion, terminations, etc.
- Actuarial Assumptions - changes in the discount rate, life expectance, rate of inflation, rate of return, etc.);
- Payroll Changes - increase/decrease in number of employees or salary increases or adjustments.

CalPERS accounts for these changes by adding new Amortization Bases each year, adjustments that lower the District's UAL take the form of a "credit". CalPERS amortizes these adjustments over 20 years or less. The District is establishing this Policy to address the existing UAL and any new pension liabilities, or amortization bases, that may arise on an annual basis.

Annual Review

After the release of the most current CalPERS actuarial report, staff shall present a summary of the plan's funding status. This information shall be presented during a public Board meeting, which shall include a summary of funding status, funding progress compared to prior years, as well as any recommended actions and/or budget adjustments.

Target Funding Level

Given the fixed dollar, formula-based pay out associated with a defined benefit pension plan, the funding goal of a defined benefit plan is

Funded Status - Based on the District's most recent Annual Valuation Report as of June 30, 2020, The Classic Plan's UAL is equal to \$6,045,851 or 69.5%, while the UAL for PEPRA employees is 88.8% or \$109,649.

The District's CalPERS pension plan is expected to be fully funded after the issuance of pension obligation bonds and credit for investment returns in FY21. Going forward, the District shall seek to maintain its pension fund fully funded. The District shall target a minimum funding level of 90% and upper range of 110%.

Allocation of Additional Resources / ADPs

The District seeks to maintain adequate levels of reserves in accordance to its stated reserve goals and adopted reserve policies. To the extent that the District has a UAL, it shall endeavor

to use excess reserves, unspent budget monies, unspent proceeds for a capital project, and/or other one-time revenues in the following order:

First, to retain sufficient monies to meet District's stated reserve targets; and

Second, to meet any board-determined priority; and

Third, to pay-off all of or a significant portion of its unfunded liability.

The District shall endeavor to apply available monies toward its unfunded retirement costs in the form of Additional Discretionary Payments (ADP to CalPERS), utilizing Targeting Strategies outlined below.

UAL pension funding decisions, shall be made on a case-by-case basis each year by the General Manager, subject to Board Approval.

Targeting Strategies

To maximize interest costs savings, the District shall apply ADPs toward the Amortization Bases with the longest remaining term (maturity). Should the District seek to optimize budgetary (cash flow) impact, it should seek to apply these monies toward the Amortization Bases with the shortest term, and/or retain in a restricted reserve intended to serve as a pension stabilization fund. Specific recommendations regarding how much monies to apply toward unfunded pension shall be provided by District staff.

All pre-funding decisions will require detailed financial analysis to be performed; and shall include proper documentation of the analysis, methodology, and decision-making process.

STRATEGIES

The District has a number of different financing strategies available to address its pension liabilities. The District should seek to utilize one or more of the following strategies:

1. Use of Reserves and One-Time Monies – The District maintains reserves comprised of unrestricted and restricted reserves. The District's Reserve Policy is to maintain target levels in unrestricted reserves towards the potable, non-potable and wastewater operation and emergency reserves, and capital replacement funds. To the extent the District has an UAL, it shall endeavor to apply excess monies in its reserves to pay-off its UAL, unless an alternative use of such monies presents a greater opportunity cost.

2. Salary/Benefit Cost Containment – During consideration of employee raises, District staff shall take into consideration the impact of any raises on employee contribution levels to the Normal CalPERS costs and the UAL. District staff shall perform an analysis of the projected financial impact of proposed salary /benefit increases to the District's Pension Costs. This information shall be presented to the Board of Directors for their consideration.

CalPERS assume that wages will increase by 2.75%, on average, over time. This measure should serve as a benchmark for analysis. Any analysis should not measure salary/wage growth on an individual year, but rather over a long-term basis.

3. Pension Obligation Bonds – The District may use bonds to "refinance" a portion of its unfunded pension or OPEB liability. Bonds should be issued as part of a long-term plan to address the District's unfunded liabilities. Since these bonds are issued on a taxable basis,

they carry a higher interest rate than traditional municipal “tax-exempt” debt. The District shall adhere to the following general criteria to address GFOA concerns:

- The bonds shall not be structured to defer payments or extend the final maturity date.
- Bonds shall be structured with standard call provisions (e.g., 100%-102% in 10 years)
- Bonds shall not finance current or normal costs; they shall only be used to refinance unfunded pension and OPEB liabilities.
- The interest rate on bonds shall be at least 2.0% less than the current /projected CalPERS Discount Rate.
- Bonds should provide demonstrated cash flow savings - a target minimum of 10% NPV savings (except for refunding bonds).

4. Creation of CalPERS Liability Fund – The District shall consider creating a Pension Stabilization Fund, which sets aside excess monies, to address additional bases created by CalPERS when its investments do not make its projected earnings or to make Additional Discretionary Payments. The District may seek to invest such monies in a 115 Trust, to allow the District to more closely match the investment options to the pension liabilities.

These policies are intended to provide general guidelines. Each individual decision shall require analysis and review on a case-by-case basis. This policy document is intended to serve as a living documents, which will require periodic review and updated to take into account changes in the District’s financial position and funding status.

The District’s Pension Funding Policy shall be adopted (and revised) by Resolution.



Agenda 10-C

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Penny Harman, Finance Director

SUBJECT: Resolution 2022-05 of the Board of Directors of the Greater Vallejo Recreation District Authorizing the Issuance and Sale of a Bond in the Principal Amount Not to Exceed \$4,120,000 to Refund Certain Pension Obligations of the District, Approving the Form and Authorizing the Execution of a Commitment Letter and Authorizing Action Related Thereto.

The District has been given direction to pursue Pension Obligation Bonds (POBs) to refinance its outstanding Unfunded Accrued Liability (UAL).

RECOMMENDED ACTION

The Finance Committee provides a recommendation to the Board of Directors to authorize the approval of the necessary legal documents related to the issuance of tax-exempt bonds to finance various water and sewer capital improvements via private placement loans.

SUMMARY

On _____ 2022, the District provided the General Manager to pursue Pension Obligation Bond (POB) to address its unfunded accrued liability (UAL). Staff hired Urban Futures, Inc. (UFI) via a competitive RFP process to assist the District through this process. Given the rising interest rate environment over the past 3-4 months, UFI recommended to staff that the District pursue a private placement and to utilize the CSDA Finance Corporation Team (Oppenheimer as Placement Agent and Kutak Rock as Bond Counsel) in order to lock-in a rate as soon as possible.

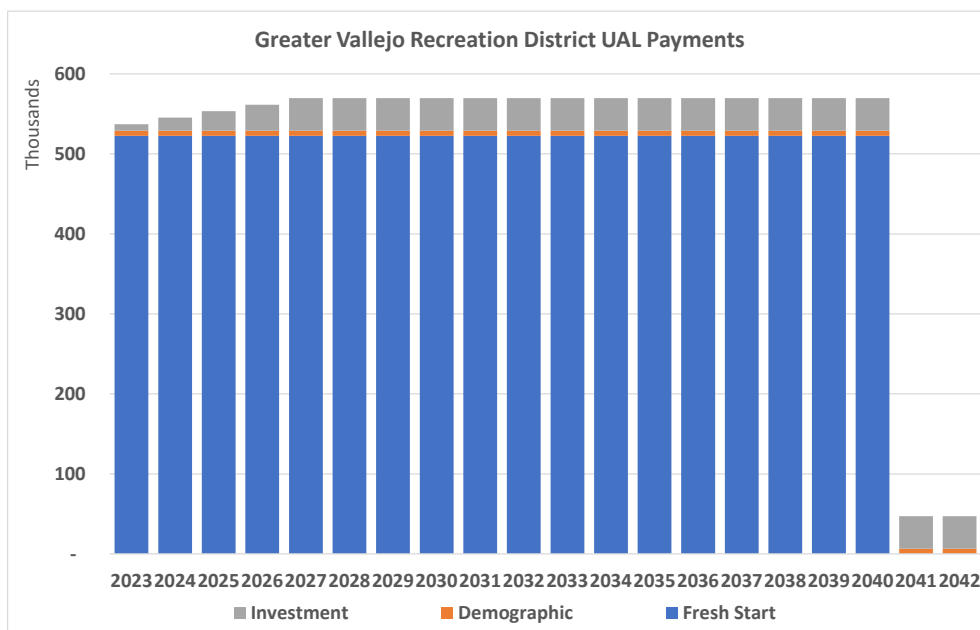
Oppenheimer, the placement agent, prepared bid specifications for a \$4.0 million POB with an 18-year final term. Although many banks offer tax-exempt private placement loans to government agencies, the universe of banks interested in extending credit for a taxable POB is limited. Moreover, market volatility has caused many typical participants to sit on the sidelines at this moment. Given current market conditions, the placement agent solicited a limited bid to three of the most competitive POB banks on April 22, 2022. Solicitations were sent to First Foundation Bank, Western Alliance Bank and Umpqua Bank.

Bank	Rate
Umpqua Bank	4.25%
First Foundation Bank	4.55%
Western Alliance Bank	5.45%

The Financing Team commented that the District's rate was below market - Umpqua Bank provided a very competitive rate due to the District current banking relationship (i.e., "relationship rate"). As a comparison, the City of Cathedral City issued \$28 million in POBs with a 4.60% 12-year rate on April 28th. POBs trade to a "spread" above the US Treasury rate. For example, the 12-year maturity of Cathedral City POBs priced at 4.60%, which was priced with a spread of **1.75% or 175 bps** over the 10-Year Treasury Rate on April 22, 2022 (2.85%).

The second major advantage of utilizing a private placement loan, under the current market conditions, is the ability to enter into a Rate Lock (i.e., lock-in interest rates up-front). Given that the Federal Reserve is expected to raise interest rates another 0.50% (50 bps) at the next meeting, it is evident that the District was well served by locking-in a rate in April.

POB effectively refinance the District's existing pension liability or UAL, which is calculated at 6.8% at a lower rate (4.25%).



The District has two plans: Classic Plan and PEPRA Plan. The District has a \$6,155,000 UAL as of the most recent actuarial report, date June 30, 2021: \$6.0 Million UAL which is 69.5% funded and the PEPRA Plan which has a UAL of \$109,000 and is 89% funded.

FY21 Return – CalPERS reported a 12.3% return for the period ending June 20, 2021, which will result in a significant credit. However, due to the Risk Mitigation Policy, CalPERS lowered the Discount rate from 7.0% to 6.8%, which offset a portion of this credit. The District is expected to receive an estimated \$1.7 million net credit toward its UAL, which would lower its UAL to approximately \$4.3 million.

The POBs were sized slightly below 100% funding level to provide some cushion for the final estimates to come in August of 2022.

FY22 Return YTD – The capital markets have experienced a recession in the past few months – the stock market has declined in value and rising interest rates have caused bond prices to drop. As of mid-May, CalPERS Portfolio Value was \$448 Billion (compared to \$477 Billion the prior year). Although 6 weeks still remain, it does not appear that CalPERS will hit their investment benchmark of 6.8% this year. If CalPERS experiences negative returns this year (currently -5.0% YTD), all or a significant portion of the FY21 credit maybe reversed.

It is important to note that the POBs have been sized (\$4.0 million) to address a core UAL that allows for such fluctuations.

POB Savings - The classic plan has a total of \$9.4 million in fixed dollar UAL payments over the next 18 years. Refinancing \$4.0 million of the current \$6.0 million UAL or 68% would result in approximately \$837,000 in UAL savings over the next 18 years or \$46,000 per year.

Financial Considerations and Pledge

The Board of Directors to execute the accompanying Resolutions which summarizes the loan terms with Umpqua Bank: 18-year taxable loan @ 4.25% loan, with level annual payments. Payments are expected to be every May and November.

		4,000,000	4,125,000		
		Base #1	POB Debt	Savings	NPV
		Fresh Start	Service		Savings
1	2022-23	\$ 385,179	\$332,503	52,676	50,529
2	2023-24	378,648	\$332,503	46,145	42,459
3	2024-25	378,648	\$332,503	46,145	40,728
4	2025-26	378,648	\$332,503	46,145	39,068
5	2026-27	378,648	\$332,503	46,145	37,475
6	2027-28	378,648	\$332,503	46,145	35,947
7	2028-29	378,648	\$332,503	46,145	34,482
8	2029-30	378,648	\$332,503	46,145	33,076
9	2030-31	378,648	\$332,503	46,145	31,728
10	2031-32	378,648	\$332,503	46,145	30,434
11	2032-33	378,648	\$332,503	46,145	29,193
12	2033-34	378,648	\$332,503	46,145	28,003
13	2034-35	378,648	\$332,503	46,145	26,862
14	2035-36	378,648	\$332,503	46,145	25,767
15	2036-37	378,648	\$332,503	46,145	24,716
16	2037-38	378,648	\$332,503	46,145	23,708
17	2038-39	378,648	\$332,503	46,145	22,742
18	2039-40	378,648	\$332,503	46,145	21,815
19	2040-41			-	-
20	2041-42			-	-
		\$ 6,822,190	\$ 5,985,056	\$ 837,134	\$ 578,731
					14%

The loan will have the option to be prepaid in full, with a premium of 103%, declining to 100% after 7 years. Also, the District will retain the option to prepay up to 20% of the original outstanding loan each year, without penalty. This partial optional redemption feature is a unique feature.

The loan will be secured by a General Revenue pledge of the District, except for Measure K revenues. The District shall covenant to appropriate debt service payment in each approved annual budget; and will provide copies of its annual financial reports and approved budget in a timely manner.

Cost of Issuance

The cost of issuance associated with this refinancing will be paid from the proceeds of the private placement loans. The cost of issuance for each transaction is approximately \$125,000, which is on the lower side of fees paid for most private placement financings.

RECOMMENDATION

It is recommended that the Board of Directors execute the Resolution and accompanying exhibits related to the private placement loan with Umpqua Bank to refinance \$4.0 million of the District’s UAL.

GREATER VALLEJO RECREATION DISTRICT

RESOLUTION NO. 2022-05

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO RECREATION DISTRICT AUTHORIZING THE ISSUANCE AND SALE OF A BOND IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$4,120,000 TO REFUND CERTAIN PENSION OBLIGATIONS OF THE DISTRICT, APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A COMMITMENT LETTER AND AUTHORIZING ACTIONS RELATED THERETO

Adopted May 26, 2022

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RESOLUTION NO. 2022-05

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO RECREATION DISTRICT AUTHORIZING THE ISSUANCE AND SALE OF A BOND IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$4,120,000 TO REFUND CERTAIN PENSION OBLIGATIONS OF THE DISTRICT, APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A COMMITMENT LETTER AND AUTHORIZING ACTIONS RELATED THERETO

WHEREAS, the Greater Vallejo Recreation District (the “District”) has previously elected to become a contracting member of the California Public Employees’ Retirement System (“PERS”), and under its contract with PERS, as set forth in a contract between PERS and the District (the “PERS Contract”), the District is obligated to make certain payments to PERS to support the District’s pension obligations to the District’s retired employees which amortizes such obligations over a fixed period of time (the “PERS Obligation”);

WHEREAS, pursuant to the Governmental Accounting Standards Board (“GASB”) Statement Number 68, the PERS Obligation is required by GASB to be listed as current liabilities on the District’s financial statements;

WHEREAS, the District is authorized under the provisions of Articles 10 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with section 53570 of said Code (the “Refunding Law”), to issue its bonds for the purpose of refunding certain outstanding indebtedness of the District, specifically the PERS Obligation; and

WHEREAS, in order to refund the PERS Obligation and thereby realize savings in respect of the PERS Obligation and to pay certain costs of issuance in connection thereof, the District has determined to issue its Greater Vallejo Recreation District 2022 Taxable Pension Obligation Bond (the “Bond”), in a principal amount not to exceed \$4,120,000, pursuant to the Refunding Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Greater Vallejo Recreation District as follows:

ARTICLE I

DEFINITIONS; AUTHORITY

Section 1.01. Definitions. The terms defined in this Section 1.01, as used and capitalized herein, shall, for all purposes of this Resolution, have the meanings ascribed to them below, unless the context clearly requires some other meaning.

“*Authorized Investments*” means any investments permitted by law to be made with moneys belonging to, or in the custody of, the District, as limited by the District’s investment policy, as set forth in applicable law, including but not limited to section 53601 of the California Government Code.

“*Board*” means the Board of Directors of the District.

“*Bond*” means the Greater Vallejo Recreation District 2022 Taxable Pension Obligation Bond, at any time Outstanding pursuant to this Resolution.

“*Business Day*” means a day other than a Saturday, a Sunday, a day on which the New York Stock Exchange is closed or banks in the District are authorized or obligated by law or executive order to close or a day that the administrative offices of the District is authorized or obligated to be closed.

“*Bond Counsel*” means (a) the firm of Kutak Rock LLP, or (b) any other attorney or firm of attorneys nationally recognized for expertise in rendering opinions as to the legality of securities issued by public entities.

“*Closing Date*” means the date upon which there is a physical delivery of the Bond in exchange for the amount representing the purchase price of the Bond by the Owner.

“*Commitment Letter*” means the Commitment Letter by and between the District and the Owner, for the purchase and sale of the Bond, as it may be amended and supplemented hereafter.

“*Costs of Issuance*” means all items of expense directly or indirectly payable by or reimbursable to the District and related to the authorization, issuance, sale and delivery of the Bond, including but not limited to the costs of preparation and reproduction of documents, printing expenses, Bond Counsel fees, filing fees, fees and disbursements of consultants and professionals, fees and disbursements of counsel to the Owner, fees and charges for preparation, execution and safekeeping of the Bond and any other cost, charge or fee in connection with the original issuance of the Bond, including, but not limited to fees and charges of the California Debt Investment Advisory Commission.

“*Debt Service Account*” means the account by that name established and held by the District pursuant to Section 4.02.

“*Default Rate*” means the then current interest rate plus 3.00%.

“*District*” means the Greater Vallejo Recreation District, a recreation and park district organized under the Constitution and laws of the State of California, and any successor thereto.

“*District Representative*” means the Chairperson of the Board, each Board member, the General Manager, the Finance Director or any other person authorized by resolution of the Board to act on behalf of the District with respect to this Resolution and the Bond.

“*Event of Default*” means an event of default described in Section 6.01.

“*Federal Securities*” means non-callable United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

“*Fiscal Year*” means any twelve-month period beginning on July 1 in any year and extending to the next succeeding June 30, both dates inclusive, or any other twelve-month period selected and designated by the District as its official fiscal year period.

“*Interest Payment Date*” means (i) each May 1 and November 1, commencing November 1, 2022, and (ii) the date the Bond matures or is redeemed or is otherwise paid in full.

“*Material Adverse Effect*” means an event or occurrence which adversely affects in a material manner (a) the assets, liabilities, condition (financial or otherwise), business or operations of the

District, (b) the ability of the District to carry out its business as of the date of this Resolution or as proposed herein to be conducted or to meet or perform its obligations under this Resolution or the Bond on a timely basis, (c) the validity or enforceability of this Trust Agreement or the Bond, or (d) the rights or remedies of the Owner under this Resolution or the Bond.

“*Material Litigation*” means actions, suits or proceedings threatened against the District or any property of the District in any court or before any arbitrator of any kind or before or by any governmental or non-governmental body, which, in any case, (i) directly or indirectly relates to the enforceability of this Resolution or the Bond; (ii) involve claims equal to or in excess of \$500,000 or (iii) may have a Material Adverse Effect.

“*Outstanding*,” when used as of any particular time with reference to the Bond, means the Bond except: (a) if it or a portion thereof is canceled by the District or surrendered to the District for cancellation; (b) the Bond paid or deemed to have been paid within the meaning of Section 8.02 hereof; and (c) a Bond in lieu of or in substitution for which another Bond shall have been authorized, executed, issued and delivered by the District pursuant to this Resolution.

“*Owner*” means the initial purchaser and owner of the Bond, being the institutional purchaser of the Bond selected through a negotiated process, or such owner’s designee or assigns.

“*Redemption Account*” means the account by that name established and held by the District pursuant to Section 4.03.

“*Refunding Law*” means Articles 10 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with section 53570 of said Code, as is in effect on the date of adoption hereof and as amended hereafter.

“*Resolution*” means this Resolution, as originally adopted by the Board and including all amendments hereto and supplements hereof which are duly adopted by the Board from time to time in accordance herewith.

“*Supplemental Resolution*” means any resolution supplemental to or amendatory of this Resolution, adopted by the Board in accordance with Article VI.

“*Written Request of the District*” means an instrument in writing signed by any two District Representatives.

Section 1.02. Interpretation.

(a) Unless the context otherwise indicates, words expressed in the singular shall include the plural and vice versa and the use of the neuter, masculine, or feminine gender is for convenience only and shall be deemed to include the neuter, masculine or feminine gender, as appropriate.

(b) Headings of articles and sections herein and the table of contents hereof are solely for convenience of reference, do not constitute a part hereof and shall not affect the meaning, construction or effect hereof.

(c) All references herein to “Articles,” “Sections” and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Resolution; the words “herein,” “hereof,”

“hereby,” “hereunder” and other words of similar import refer to this Resolution as a whole and not to any particular Article, Section or subdivision hereof.

Section 1.03. Authority for this Resolution; Findings. This Resolution is entered into pursuant to the provisions of the Refunding Law. It is hereby certified that all of the things, conditions and acts required to exist, to have happened or to have been performed precedent to and in the issuance of the Bond do exist, have happened or have been performed in due and regular time and manner as required by the laws of the State of California, and that the amount of the Bond, together with all other indebtedness of the District, does not exceed any limit prescribed by any laws of the State of California.

ARTICLE II

THE BOND

Section 2.01. Authorization. The Bond in the aggregate principal amount of not to exceed Four Million One-Hundred Twenty Thousand dollars (\$4,120,000) is hereby authorized to be issued by the District under and subject to the terms of the Refunding Law and this Resolution for the purpose of refunding the PERS Obligation. This Resolution constitutes a continuing agreement with the Owner to secure the full and final payment of principal of and interest on the Bond, which may from time to time be executed and delivered hereunder, subject to the covenants, agreements, provisions and conditions herein contained. The Bond shall be designated the “Greater Vallejo Recreation District 2022 Taxable Pension Obligation Bond.”

Section 2.02. Terms of the Bond.

(a) *Form; Numbering.* The Bond shall be issued as one fully registered Bond, without coupons, in the full principal amount thereof. The Bond shall be delivered in physical form and shall not be subject to any book entry system. The District is not requesting a rating to be assigned to the Bond by any rating agency nor is the District preparing any type of offering document or official statement for the Bond. The Bond will not be assigned CUSIP numbers by Standard & Poor’s CUSIP Service Bureau.

(b) *Date of Bond.* The Bond shall be dated as of the date of delivery.

(c) *Maturity.* The Bond shall mature, subject to the provisions of Section 2.03, on the date determined at the time of sale of the Bond by an authorized officer of the District and as set forth in the Commitment Letter, but not later than November 1, 2039.

(d) *Interest.* Interest on the Bond shall be payable on each Interest Payment Date, at a per annum rate of interest as set forth in the Commitment Letter; provided, however, that so long as an Event of Default shall have occurred and is continuing, the interest rate may, at the option of the Owner, be increased to the Default Rate, as provided in a written notice to the District. Interest shall accrue from the next preceding Interest Payment Date except that interest payable on the first Interest Payment Date will accrue from the Closing Date; *provided, however*, that if, on any Interest Payment Date, interest on the Bond is in default, interest shall be payable from the Interest Payment Date to which interest represented hereby has previously been paid or made available for payment and such interest shall be at the Default Rate.

(e) *Payment.* The District shall pay principal (including sinking fund redemption) of and interest on the Bond when due by wire transfer in immediately available funds to the Owner in accordance with such wire transfer instructions as shall be filed by the Owner with the District from time to time. Payments of principal of the Bond and sinking fund redemptions thereof shall be made without the requirement for presentation and surrender of the Bond by the Owner, provided that principal of the Bond that is payable at final maturity shall be made only upon presentation and surrender of the Bond at the office of the District.

Section 2.03. Redemption.

(a) *Optional Redemption.* The Bond shall be subject to redemption at the option of the District, in whole on any Interest Payment Date from any source of funds, by paying a redemption price equal to the aggregate principal amount of the Bond to be redeemed, together with accrued interest to such date and at the premium as set forth in the following table:

Redemption Period	Redemption Premium
Any Interest Payment Date from November 1, 2022 to November 1, 2025	3%
Any Interest Payment Date from May 1, 2026 to November 1, 2027	2%
Any Interest Payment Date from May 1, 2028 to November 1, 2029	1%
May 1, 2030 and any Interest Payment Date thereafter	0%

(b) *Mandatory Sinking Fund Redemption.* The Bond shall be subject to mandatory sinking fund redemption on the dates and in the amounts determined at the time of sale of the Bond by an authorized officer of the District and as set forth in the Commitment Letter, at a redemption price equal to one hundred percent (100%) of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption.

(c) *Partial Optional Redemption.* The Bond shall be subject to redemption at the option of the District, in part, in an amount equal to twenty percent (20%) of the original principal amount of the Bond on any Interest Payment Date commencing on the Closing Date, without penalty. The District may not partially redeem the Bond pursuant to this Section 2.03(c) more than one (1) time per year prior to its maturity or prepayment in whole.

(d) *Notice of Redemption.* The District shall give written notice of the optional redemption of the Bond as provided herein at the expense of the District. Such notice shall specify: (a) that the Bond or a designated portion thereof are to be redeemed, (b) the date of notice and the date of redemption, and (c) the place or places where the redemption will be made. Such notice shall further state that on the specified date there shall become due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, and redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable.

Written notice of optional redemption shall be given by the District to the Owner by registered or otherwise secured mail or delivery service, postage prepaid, at least thirty (30) days prior to the redemption date.

(e) *Reserved.*

(f) *Effect of Redemption.* Notice having been given as aforesaid, and the moneys for the redemption (including the interest to the applicable date of redemption) having been set aside for such purpose, the Bond to be redeemed shall become due and payable on such date of redemption.

If on such redemption date, money for the redemption of all or a portion of the Bond to be redeemed as provided in this Section 2.03, together with interest to such redemption date, shall be held by the District so as to be available therefor on such redemption date, and if notice of redemption thereof shall have been given as aforesaid, then from and after such redemption date and payment to the Owner on such redemption date, interest with respect to the Bond or the portion of the Bond to be redeemed shall cease to accrue and become payable. All money held by or on behalf of the District for the redemption of the Bond shall be held in trust for the account of the Owner. Upon surrender for any partial redemption of the Bond, there shall be prepared for the Owner a new Bond of the same maturity in the amount of the unpaid principal.

The Bond paid at maturity shall be canceled upon surrender thereof and be delivered to or upon the order of the District.

If the Bond has been duly called for redemption in whole prior to maturity under the provisions of this Resolution and sufficient moneys shall be held by the District irrevocably in trust for the payment of the redemption price of the Bond, all as provided in this Resolution, then the Bond shall no longer be deemed outstanding and shall be surrendered to the District for cancellation.

Section 2.04. Form of Bond. The Bond shall be substantially in the form with necessary or appropriate variations, omissions and insertions, as permitted or required by this Resolution, as is set forth in Exhibit A attached hereto.

Section 2.05. Execution of the Bond. The Bond shall be executed on behalf of the District by the manual or facsimile signature of the Chairperson of the Board and attested by the manual or facsimile signature its Secretary of the Board (although at least one of such signatures shall be manual) who are in office on the date of adoption of this Resolution or at any time thereafter. If any officer whose signature appears on the Bond ceases to be such officer before delivery of the Bond to the purchaser, such signature shall nevertheless be as effective as if the officer had remained in office until the delivery of the Bond to the purchaser. The Bond may be signed and attested on behalf of the District by such persons as at the actual date of the execution of such Bond shall be the proper officers of the District although at the nominal date of such Bond any such person shall not have been such officer of the District.

Section 2.06. Transfer of the Bond.

(a) The Bond may, in accordance with its terms, be transferred by the person in whose name it is registered, in person or by a duly authorized attorney of such person, upon surrender of the Bond to the District for cancellation, accompanied by delivery of a written instrument of transfer in a form acceptable to the District, duly executed. Whenever the Bond shall be surrendered for registration

of transfer, the District shall execute and shall deliver a new Bond of like interest rate, maturity and principal amount. The District shall collect from the Owner any tax or other governmental charge on the transfer of the Bond pursuant to this Section 2.06. The cost of printing the Bond and any services rendered or expenses incurred by the District in connection with any transfer shall be paid by the transferee.

The District may only refuse to transfer the Bond, under the provisions of this Section 2.06, during the period fifteen (15) days prior to the date established by the District for redemption or any Interest Payment Date.

(b) Transfer of ownership of the Bond shall be subject to restriction as set forth in the Bond and such transfer of ownership of the Bond shall require that the new owner execute and deliver to the District a certificate in substantially the form attached hereto as Exhibit B.

Section 2.07. Bond Register. The District will keep or cause to be kept, sufficient books for the registration and transfer of the Bond, which shall at all times be open to inspection by the Owner with reasonable prior written notice during regular business hours; and, upon presentation for such purpose, the District shall, under such reasonable regulations as it may prescribe, register or transfer or cause to be registered or transferred, on such books, the Bond as hereinbefore provided.

Section 2.08. Reserved.

Section 2.09. Bond Mutilated, Lost, Destroyed or Stolen. If the Bond shall become mutilated the District, at the expense of the Owner, shall execute and deliver, a new Bond in exchange and substitution for the Bond so mutilated, but only upon surrender to the District of the Bond so mutilated. Every mutilated Bond so surrendered to the District shall be canceled by it and delivered to, or upon the order of, the District. If the Bond shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the District and, if such evidence be satisfactory to the District and indemnity satisfactory to it shall be given, the District, at the expense of the Owner, shall execute and deliver, a new Bond in lieu of and in substitution for the Bond so lost, destroyed or stolen. The District may require payment of a sum not exceeding the actual cost of preparing each new Bond issued under this Section 2.09 and of the expenses which may be incurred by the District in connection therewith. Any Bond issued under the provisions of this Section 2.09 in lieu of any Bond alleged to be lost, destroyed or stolen shall constitute an original additional contractual obligation on the part of the District whether or not the Bond so alleged to be lost, destroyed or stolen be at any time enforceable by anyone, and shall be equally and proportionately entitled to the benefits of this Resolution.

ARTICLE III

SALE AND ISSUANCE OF THE BOND; SECURITY FOR THE BOND

Section 3.01. Sale, Issuance and Delivery of the Bond.

(a) *Issuance of the Bond.* At any time after the execution of this Resolution and award of the sale of the Bond, the District may issue and deliver the Bond in the aggregate principal amount of not to exceed Four Million One-Hundred Twenty Thousand dollars (\$4,120,000).

(b) *Sale of the Bond.* The Board hereby authorizes the negotiated sale of the Bond to the Owner. A Commitment Letter, in the form attached hereto as Exhibit C, together with any additions

thereto or changes therein deemed necessary or advisable by a District Representative is hereby approved by the Board. Any District Representative is hereby authorized and directed to execute the Commitment Letter for and in the name and on behalf of the District. The present value savings to be realized by the District with respect to the PERS Obligation as a result of the issuance of the Bond shall not be less than 3%.

(c) *Preparation of the Bond.* Any District Representative is hereby directed to cause the Bond to be printed and signed.

Section 3.02. Official Action. All actions heretofore taken by the officers and agents of the District with respect to the sale and issuance of the Bond is hereby approved, and the District Representatives are hereby authorized and directed for and in the name and on behalf of the District, to do any and all things and take any and all actions relating to the execution and delivery of any and all certificates, requisitions, agreements and other documents, which they, or any of them, may deem necessary or advisable in order to consummate the lawful issuance and delivery of the Bond in accordance with this resolution.

Section 3.03. Security for the Bond. The obligations of the District with respect to the Bond, including the obligation to make all payments of interest and principal on the Bond when due, are obligations of the District imposed by law and are absolute, unconditional and irrevocable, without any right of set-off or counterclaim whatsoever. The Bond does not constitute an obligation of the District for which the District is obligated to levy or pledge any form of taxation. Neither the Bond nor the obligations of the District to make payments on the Bond constitute an indebtedness of the District, the State or any of its political subdivisions in contravention of any constitutional or statutory debt limitation or restriction. The Board shall be obligated to make annual or more frequent appropriations to pay the Bond from any source of legally available funds of the District. The Board shall be obligated in each Fiscal Year to appropriate all amounts from any such funds as may be required to pay the aggregate amount of the principal of and the interest on the Bond coming due and payable in such Fiscal Year.

Section 3.04. Consultants.

(a) Urban Futures, Inc. is hereby confirmed as municipal advisor to the District in connection with the authorization, issuance and sale of the Bond.

(b) Kutak Rock LLP is hereby confirmed as bond counsel to the District in connection with the authorization, issuance and sale of the Bond.

(c) Oppenheimer & Co. Inc. is hereby confirmed as placement agent to the District in connection with the authorization, issuance and sale of the Bond.

ARTICLE IV

APPLICATION OF PROCEEDS OF THE SALE OF THE BOND; ACCOUNTS; INVESTMENT

Section 4.01. Application of Proceeds of Sale of the Bond. On the Closing Date, the proceeds of sale of the Bond shall be paid by the Owner as follows:

- (a) to PERS the amount required to satisfy the PERS Obligation; and
- (b) to various payees in payment of the Costs of Issuance of the Bond.

Section 4.02. Debt Service Account.

(a) There is hereby created an account within the District's General Fund to be known as the "2022 Taxable Pension Obligation Bond Debt Service Account" (the "Debt Service Account"), which shall be maintained by the District as a separate account, held in trust, distinct from all other funds and accounts of the District. The Debt Service Account shall be administered, and disbursements made in the manner and in the order progressively set forth in this Section 4.02.

(b) On or before the Business Day immediately preceding each Interest Payment Date, the District shall transfer to the Debt Service Account from the General Fund or any other legally available fund or funds of the District an amount which, when added to the amount contained in the Debt Service Account on that date, if any, will be equal to the aggregate amount of the interest becoming due and payable on the Outstanding Bond on such Interest Payment Date.

(c) On or before the Business Day immediately preceding each Interest Payment Date, the District shall transfer to the Debt Service Account from the General Fund of the District an amount which will be equal to the principal or sinking fund installment, if any, becoming due and payable on such Interest Payment Date.

(d) All moneys in the Debt Service Account shall be used and withdrawn by the District solely for the purpose of paying the principal of and interest on the Bond as the same shall become due and payable. On each Interest Payment Date, the District shall apply moneys on deposit in the Debt Service Account to the payment of principal of or interest on the Bond, or both.

Section 4.03. Redemption Account. There is hereby created, as an account within the General Fund of the District, a separate account to be known as the "2022 Taxable Pension Obligation Bond Redemption Account" (the "Redemption Account"), which shall be maintained by the District as a separate account, distinct from all other funds and accounts. The Redemption Account shall be maintained by the District to pay for the prior optional redemption of the Bond. Any funds legally available may, at any time, at the option of the District, be deposited in the Redemption Account and applied to the prior optional redemption of the Bond pursuant to Section 2.03(a).

Section 4.04. Investment of Moneys. Amounts on deposit in the Debt Service Account and the Redemption Account may be invested in Authorized Investments. Earnings on the investment of amounts held in any fund or account established hereunder shall be credited to the respective fund or account from which such investments are made.

Section 4.05. Requirements of Section 5852.1 of the California Government Code. As required by section 5852.1 of the California Government Code, the District hereby provides the following good faith estimates regarding the Bond (based on a principal amount of \$4,101,000):

- (a) The true interest cost of the Bond: 4.25%.
- (b) The finance charge of the Bond (the sum of all fees and charges paid to third parties): \$110,000.00.

(c) The amount of proceeds to be received less the sum of all fees and charges paid to third parties, any reserves or capitalized interest: \$3,990,106.14.

(d) The sum total of all payments the District will make to pay debt service on the Bond, calculated to the final maturity of the Bond: \$5,473,000.58.

The foregoing constitute good faith estimates only.

The principal amount of the Bond, the true interest cost of the Bond, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to (a) the actual date of the sale of the Bond being different than the date assumed for purposes of such estimates, (b) the actual principal amount of the Bond sold being different from the estimated amount used for purposes of such estimates, (c) the actual amortization of the Bond being different than the amortization assumed for purposes of such estimates, (d) the actual market interest rates at the time of sale of the Bond being different than those estimated for purposes of such estimates, (e) other market conditions, or (f) alterations in the District's financing plan, or a combination of such factors. The actual date of sale of the Bond and the actual principal amount of the Bond sold will be determined based on the timing of the need for proceeds of the Bond and other factors. The actual interest rates with respect to the Bond will depend on market interest rates at the time of sale thereof. The actual amortization of the Bond will also depend, in part, on market interest rates at the time of sale thereof. Market interest rates are affected by economic and other factors beyond the control of the District.

ARTICLE V

COVENANTS OF THE DISTRICT

Section 5.01. Punctual Payment. The District shall punctually pay, or cause to be paid, the principal of and interest on the Bond, in strict conformity with the terms of the Bond and of this Resolution, and it will faithfully observe and perform all of the conditions, covenants and requirements of this Resolution and of the Bond. Nothing herein contained shall prevent the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

Section 5.02. Books and Accounts. The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District in which complete and correct entries shall be made of all transactions relating to the Bond. Such books of record and accounts shall at all times during business hours be subject to the inspection of the Owner.

Section 5.03. Protection of Security and Rights of Owner. The District will preserve and protect the security of the Bond and the rights of the Owner and will warrant and defend their rights against all claims and demands of all persons. From and after the sale and delivery of the Bond by the District, the Bond shall be incontestable by the District.

Section 5.04. Further Assurances. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Resolution, and for the better assuring and confirming unto the Owner of the rights and benefits provided in this Resolution.

Section 5.05. Dissemination of Information to the Owner. The District shall provide the following items to the Owner, in each case in an electronic format which is acceptable to the Owner and otherwise in form and detail satisfactory to the Owner:

- (a) audited annual financial statements of the District within 270 days after the end of the Fiscal Year commencing the Fiscal Year ending June 30, 2022;
- (b) annual District budgets within 30 days after the adoption or any amendment thereof;
- (c) notice of the occurrence of an Event of Default;
- (d) notice of the occurrence of Material Litigation; and
- (e) such additional information as the Owner shall reasonably request from time to time pursuant to written notice to the District.

ARTICLE VI

EVENTS OF DEFAULT AND REMEDIES

Section 6.01. Events of Default. The following events shall be Events of Default:

- (a) Default in the due and punctual payment of the principal of the Bond when and as the same shall become due and payable.
- (b) Default in the due and punctual payment of any installment of interest on the Bond when and as the same shall become due and payable.
- (c) Default by the District in the observance of any of the other covenants, agreements or conditions on its part contained in this Resolution or the Bond, if such default shall have continued for a period of thirty (30) days after written notice thereof, specifying such default and requiring the same to be remedied, shall have been given to the District by the Owner; *provided, however*, if in the reasonable judgment of the District the default stated in the notice can be corrected, but not within such thirty (30) day period, such default shall not constitute an Event of Default if corrective action is instituted by the District within such thirty (30) day period and diligently pursued until the default is corrected, but in no event shall any such cure period extend longer than sixty (60) days without the consent of the Owner.
- (d) The filing by the District, or any filing required by State law to be made by the District, of a petition or answer seeking reorganization or arrangement under the federal bankruptcy laws or any other applicable law of the United States of America, or the approval by a court of competent jurisdiction of a petition, filed with or without the consent of the District, seeking reorganization of the District under the federal bankruptcy laws or any other applicable law of the United States of America, or the assumption of custody or control of the District or of the whole or any substantial part of its property, under the provisions of any other law for the relief or aid of debtors, by any court of competent jurisdiction.

Upon the occurrence and during the continuance of any Event of Default, the Default Rate shall apply, and the Owner may unanimously declare the principal of all of the Bond then Outstanding,

and the interest accrued thereon, shall be due and payable immediately, and upon any such declaration the same shall become and shall be immediately due and payable anything in this Resolution or in the Bond contained to the contrary notwithstanding, and upon such declaration of acceleration, interest shall cease to accrue on the Bond.

Section 6.02. Remedies of Owner. Upon the happening and continuation of any Event of Default by the District hereunder or under the Bond, the Owner shall have the right:

(a) by mandamus, suit, action or proceeding, to compel the District and its Board members, officers, agents or employees to perform each and every term, provision and covenant contained in this Resolution and in the Bond, and to require the carrying out of any or all such covenants and agreements of the District and the fulfillment of all duties imposed upon it;

(b) by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Owner's rights; or

(c) by suit, action or proceeding in any court of competent jurisdiction, to require the District and its Board members and employees to account as if it and they were the trustee of an express trust.

Section 6.03. Remedies Not Exclusive. No remedy herein conferred upon the Owner shall be exclusive of any other remedy and that each and every remedy shall be cumulative and shall be in addition to every other remedy given hereunder or thereafter conferred on the Owner.

Section 6.04. Absolute Obligation of the District. The District's obligation to pay the principal of and interest on the Bond to the Owner when due are absolute and unconditional under any and all circumstances and notwithstanding any amendment or waiver of or any consent to departure from any circumstance or happening whatsoever, whether or not similar to any of the foregoing. To the fullest extent permitted by law, the District hereby waives presentment, demand, notice of demand, protest, notice of protest, notice of dishonor and notice of nonpayment and all statutes of limitation, and the District agrees that any forbearance, change of interest rate or acceptance, release or substitution of any security, guaranty or loan.

Section 6.05. Application of Revenues and Other Funds After Default. All amounts received by the Owner pursuant to any right given or action taken under the provisions of this Resolution shall be applied in the following order upon presentation of the Bond, and the stamping thereon of the amount of the payment if only partially paid, or upon the surrender thereof if fully paid:

First, to the payment of any and all expenses necessary, in the reasonable opinion of the Owner, to protect the interests of the Owner with respect to the Bond;

Second, at the Owner's direction, to the payment of the whole amount then owing and unpaid upon the Bond for interest and principal, with interest on such overdue amounts to the extent permitted by law at the net effective rate of interest then borne by the Outstanding Bond, and in case such moneys shall be insufficient to pay in full the whole amount so owing and unpaid upon the Bond, then to the payment of such interest, principal and interest on overdue amounts without preference or priority among such interest, principal and interest on overdue amounts ratably to the aggregate of such interest, principal and interest on overdue amounts.

Section 6.06. Non-Waiver. Nothing in this Article VI or in any other provision of this Resolution, or in the Bond, shall affect or impair the obligation of the District, which is absolute and unconditional, to pay the interest on and principal of the Bond to the Owner when due, as herein provided.

A waiver of any default or breach of duty or contract by the Owner shall not affect any subsequent default or breach of duty or contract or impair any rights or remedies on any such subsequent default or breach. No delay or omission of any Owner of any of the Bond to exercise any right or power accruing upon any default or breach shall impair any such right or power or shall be construed to be a waiver of any such default or breach or an acquiescence therein; and every power and remedy conferred upon the Owner by this Article VI may be enforced and exercised from time to time and as often as shall be deemed expedient by the Owner.

ARTICLE VII

AMENDMENTS

Section 7.01. Amendments. Any modification or amendment of this Resolution and of the rights and obligations of the District and of the Owner, in any particular, may be made by a Supplemental Resolution, with the written consent of the Owner. No such modification or amendment shall permit a change in the terms of maturity of the principal of the Bond or of any interest payable thereon or a reduction in the principal amount thereof or in the rate of interest thereon, or shall change any of the provisions relating to Events of Default, or shall reduce the amount of moneys pledged for the repayment of the Bond without the consent of the Owner.

Section 7.02. Effect of Supplemental Resolution. From and after the time any Supplemental Resolution becomes effective pursuant to this Article VII, this Resolution shall be deemed to be modified and amended in accordance therewith, the respective rights, duties and obligations of the parties hereto or thereto and the Owner, as the case may be, shall thereafter be determined, exercised and enforced hereunder subject in all respects to such modification and amendment, and all the terms and conditions of any Supplemental Resolution shall be deemed to be part of the terms and conditions of this Resolution for any and all purposes.

Section 7.03. Endorsement or Replacement of the Bond After Amendment. After the effective date of any amendment or modification hereof pursuant to this Article VII, the District may determine that the Bond shall bear a notation, by endorsement in form approved by the District, as to such amendment or modification and in that case upon demand of the District, the Owner shall present the Bond for that purpose, and thereupon a suitable notation as to such action shall be made on the Bond. In lieu of such notation, the District may determine that, at the expense of the District, a new Bond shall be prepared and executed in exchange for the Bond and in that case upon demand of the District the Owner shall present the Bond for exchange without cost to the Owner.

ARTICLE VIII

MISCELLANEOUS

Section 8.01. Benefits of Resolution Limited to Parties. Nothing in this Resolution, expressed or implied, is intended to give to any person other than the District and the Owner, any right, remedy, claim under or by reason of this Resolution. Any covenants, stipulations, promises or

agreements in this Resolution contained by and on behalf of the District shall be for the sole and exclusive benefit of the Owner. Whenever in this Resolution or any Supplemental Resolution either the District is named or referred to, such reference shall be deemed to include the successor to the powers, duties and functions, with respect to the management, administration and control of the affairs of the District, that are presently vested in the District, and all the covenants, agreements and provisions contained in this Resolution by or on behalf of the District shall bind and inure to the benefit of its successors whether so expressed or not.

Section 8.02. Defeasance.

(a) *Discharge of Resolution.* The Bond may be paid by the District in any of the following ways, provided that the District also pays or causes to be paid any other sums payable hereunder by the District:

(i) by paying or causing to be paid the principal of and interest on the Outstanding Bond, as and when the same become due and payable;

(ii) by irrevocably depositing, with an escrow agent or escrow bank, at or before maturity, money or securities in the necessary amount (as provided in Section 8.02(c) hereof) to pay or redeem the Outstanding Bond; or

(iii) by delivering the Outstanding Bond to the District for cancellation by it.

If the District shall pay the Outstanding Bond and shall also pay or cause to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District, and notwithstanding that the Bond shall not have been surrendered for payment, this Resolution, and all covenants, agreements and other obligations of the District under this Resolution shall cease, terminate, become void and be completely discharged and satisfied, except only as provided in Section 8.02(b).

(b) *Discharge of Liability on the Bond.* Upon the deposit, with an escrow agent or escrow bank, at or before maturity, of money and/or securities in the necessary amount (as provided in Section 8.02(c) hereof) to pay or redeem the Outstanding Bond (whether upon or prior to its maturity or the redemption date of the Bond), provided that, if the Bond is to be redeemed prior to maturity, notice of such redemption shall have been given as provided in Section 2.03 or provision shall have been made for the giving of such notice, then all liability of the District in respect of the Bond shall cease and be completely discharged, except only that thereafter the Owner thereof shall be entitled only to payment of the principal of and interest on the Bond by the District, and the District shall remain liable for such payment, but only out of such money or securities deposited as aforesaid for such payment, provided further, however, that the provisions of Section 8.02(d) shall apply in all events.

The District may at any time cancel the Bond previously issued and delivered, which the District may have acquired in any manner whatsoever, and the Bond, upon such surrender and cancellation, shall be deemed to be paid and retired.

(c) *Deposit of Money or Securities.* Whenever in this Resolution it is provided or permitted that there be deposited with or held, with an escrow agent or escrow bank, money or securities in the necessary amount to pay or redeem the Bond, the money or securities so to be deposited or held may include money or securities held by in the funds and accounts established pursuant to this Resolution and shall be:

(i) lawful money of the United States of America in an amount equal to the principal amount of the Bond and all unpaid interest thereon to maturity, except that, in the case of the Bond which is to be redeemed prior to maturity and in respect of which notice of such redemption shall have been given as provided in Section 2.03 or provision shall have been made for the giving of such notice, the amount to be deposited or held shall be the principal amount of the Bond and all unpaid interest thereon to the redemption date; or

(ii) Federal Securities the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, together with the cash to also be deposited into such escrow, will provide money sufficient to pay the principal of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bond to be paid or redeemed, as such principal and interest become due, provided that, in the case of the Bond which is to be redeemed prior to the maturity thereof, notice of such redemption shall have been given as provided in Section 2.03 or provision satisfactory to the Paving Agent shall have been made for the giving of such notice.

(d) *Payment of the Bond After Discharge of Resolution.* Notwithstanding any provisions of this Resolution, any moneys held in trust for the payment of the principal of, or interest on, the Bond and remaining unclaimed for two (2) years after the principal of all of the Bond has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in this Resolution), if such moneys were so held at such date, or two (2) years after the date of deposit of such moneys if deposited after said date when the Bond becomes due and payable, shall, upon request of the District, be repaid to the District free from the trusts created by this Resolution.

Section 8.03. Execution of Documents and Proof of Ownership by Owner. Any request, declaration or other instrument which this Resolution may require or permit to be executed by Owner may be in one or more instruments of similar tenor and shall be executed by the Owner in person or by their attorneys appointed in writing.

Except as otherwise herein expressly provided, the fact and date of the execution by any Bond Owner or his attorney of such request, declaration or other instrument, or of such writing appointing such attorney, may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the person signing such request, declaration or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

Section 8.04. Waiver of Personal Liability. No Board member, officer, agent or employee of the District shall be individually or personally liable for the payment of the principal of or interest on the Bond; but nothing herein contained shall relieve any such Board member, officer, agent or employee from the performance of any official duty provided by law.

Section 8.05. Destruction of Canceled Bond. Whenever in this Resolution provision is made for the surrender to the District of the Bond which has been paid or canceled pursuant to the provisions of this Resolution, a certificate of destruction shall be deemed to be the equivalent of the surrender of the canceled Bond and the District shall be entitled to rely upon any statement of fact contained in any certificate with respect to the destruction of the Bond therein referred to.

Section 8.06. Funds and Accounts. Any fund or account required by this Resolution to be established and maintained by the District may be established and maintained in the accounting records of the District either as a fund or an account and may, for the purpose of such records, any audits thereof and any reports or statements with respect thereto, be treated either as a fund or as an account. All such records with respect to all such funds and accounts held by the District shall at all times be maintained in accordance with generally accepted accounting principles with due regard for the protection of the security of the Bond and the rights of every Owner thereof. Any fund or account required by this Resolution to be established and maintained by the District may be established and maintained in the form of multiple funds, accounts or sub-accounts therein.

Section 8.07. All Obligations Due on Business Days. If the date for making any payment, or the date for performing any act or exercising any right hereunder, is a day which is not a Business Day, such payment may be made, act performed or right exercised on the next succeeding Business Day with the same force and effect as if done on the nominal date provided herein.

Section 8.08. Partial Invalidity. If any section, paragraph, sentence, clause or phrase of this Resolution shall for any reason be held illegal or unenforceable, such holding shall not affect the validity of the remaining portions of this Resolution. The District hereby declares that it would have adopted this Resolution and each and every other section, paragraph, sentence, clause or phrase hereof and authorized the issue of the Bond pursuant hereto irrespective of the fact that any one or more sections, paragraphs, sentences, clauses, or phrases of this Resolution may be held illegal, invalid or unenforceable.

Section 8.09. Execution of Documents. Any two District Representatives are authorized and directed in the name and on behalf of the District to make any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Bond. Whenever in this Resolution any District Representative is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf in the case such officer shall be absent or unavailable.

Section 8.10. Indemnification. The District covenants, to the extent permitted by law, to indemnify the Purchaser, its officers, directors, employees and agents and to hold it harmless against any loss, liability, reasonable expenses or advance, including fees and expenses of counsel and other experts, incurred or made without negligence or willful misconduct on the part of an indemnified party, in the enforcement of the Purchaser's rights hereunder, including the costs and reasonable expenses of defending itself against or investigating any claim of liability arising under this Resolution. The provisions of this Section 8.10 shall survive the Purchaser's assignment, if any, of the Bond or the final maturity (or earlier redemption) thereof.

Section 8.11. Judicial Reference.

(a) The District hereby agrees, to the extent permitted by law, as follows, but solely as they pertain to proceedings between the District and the Purchaser:

(i) each proceeding or hearing based upon or arising out of, directly or indirectly, this Resolution or any document related thereto, any dealings of the District related to the subject matter of this Resolution or any related transactions (hereinafter,

a “Claim”) shall be determined by a consensual general judicial reference (the “Reference”) pursuant to the provisions of section 638 et seq. of the California Code of Civil Procedure, as such statutes may be amended or modified from time to time;

(ii) upon a Written Request of the District, or upon an appropriate motion by the District, any pending action relating to any Claim and every Claim shall be heard by a single Referee (as defined below) who shall then try all issues (including any and all questions of law and questions of fact relating thereto), and issue findings of fact and conclusions of law and report a statement of decision. The Referee’s statement of decision will constitute the conclusive determination of the Claim. The District agrees that the Referee shall have the power to issue all legal and equitable relief appropriate under the circumstances before the Referee;

(iii) the District shall promptly and diligently cooperate with the Referee and shall perform such acts as may be necessary to obtain prompt and expeditious resolution of all Claims in accordance with the terms of this Section 8.11;

(iv) the District may file the Referee’s findings, conclusions and statement with the clerk or judge of any appropriate court, file a motion to confirm the Referee’s report and have judgment entered thereon. If the report is deemed incomplete by such court, the Referee may be required to complete the report and resubmit it; and

(v) the District will have such rights to assert such objections as are set forth in section 638 et seq. of the California Code of Civil Procedure.

(b) The parties to the Reference proceeding shall select a single neutral referee (the “Referee”), who shall be a retired judge or justice of the courts of the State, or a federal court judge, in each case, with at least 10 years of judicial experience in civil matters. The Referee shall be appointed in accordance with section 638 of the California Code of Civil Procedure (or pursuant to comparable provisions of federal law if the dispute falls within the exclusive jurisdiction of the federal courts). If within 10 days after the request or motion for the Reference, the parties to the Reference proceeding cannot agree upon a Referee, then any party to such proceeding may request or move that the Referee be appointed by the Presiding Judge of the Los Angeles County Superior Court, or of the U.S. District Court for the Central District of California. The Referee shall determine all issues relating to the applicability, interpretation, legality and enforceability of this Section 8.11.

(c) No provision of this Section 8.11 shall limit the right of the District to (i) exercise such self-help remedies as might otherwise be available under applicable law; or (ii) obtain or oppose provisional or ancillary remedies, including without limitation injunctive relief, writs of possession, the appointment of a receiver, and/or additional or supplementary remedies from a court of competent jurisdiction before, after, or during the pendency of any Reference. The exercise of, or opposition to, any such remedy does not waive the right of the District to the Reference pursuant to this Section 8.11.

(d) Promptly following the selection of the Referee, the parties to such Reference proceeding shall each advance equal portions of the estimated fees and costs of the Referee. In the statement of decision issued by the Referee, the Referee shall award costs, including reasonable attorneys’ fees, to the prevailing party, if any, and may order the Referee’s fees to

be paid or shared by the parties to such Reference proceeding in such manner as the Referee deems just.

Section 8.12. Sovereign Immunity. The District is subject to claims and to suit for damages in connection with its obligations under this Resolution pursuant to and in accordance with the laws of the State applicable to public entities such as the District; provided, however, that a claimant shall be required to comply with the provisions of the Government Claims Act set forth in section 810 et seq. of the California Government Code in tort or contract suits, actions or proceedings brought against the District. Except for applicable requirements of the District pursuant to the laws of the State, the District hereby agrees not to assert the defense of any future right of sovereign immunity in any legal proceeding to enforce or collect upon the obligations of the District under this Resolution or the transactions contemplated hereby.

Section 8.13. Electronic Storage and Execution. The transaction described herein may be conducted and related documents may be stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

In the event that any District Representative who is authorized to execute documents on behalf of the District are not able to be physically present to manually sign such documents, such individual or individuals are hereby authorized to execute such documents electronically via facsimile or email signature. This agreement to use electronic signatures is made pursuant to the California Uniform Electronic Transaction Act, California Civil Code, Title 2.5, Part 2, Division 3 (commencing with section 1633.1. Any electronic signature so affixed to such documents shall carry the full legal force and effect of any original, handwritten signature.

Section 8.14. Effective Date of Resolution. This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

ADOPTED by the Board of Directors of the Greater Vallejo Recreation District on the 26th day of May 2022 by the following vote:

Ayes:

Noes:

Absent:

I, the undersigned, hereby certify that the foregoing Resolution 2022-05 was dully adopted by the grantee's Board of Directors following a roll call vote.

Attest: _____
Kimberly Pierson, Board Clerk

Ron Bowen, GVRD Board Chairperson

EXHIBIT A

FORM OF BOND

THE HOLDER OF THIS BOND BY ITS ACCEPTANCE HEREOF AGREES THAT OWNERSHIP OF THE BOND MAY ONLY BE TRANSFERRED IN WHOLE AND ONLY TO A PERSON THAT IS EITHER (A) AN AFFILIATE OF THE ORIGINAL BOND OWNER, OR (B) ONE OR MORE BANKS, INSURANCE COMPANIES OR SIMILAR FINANCIAL INSTITUTIONS OR THEIR AFFILIATES OR (C) A TRUST, PARTNERSHIP, CUSTODIAL ARRANGEMENT OR SIMILAR ENTITY, INTERESTS IN WHICH ARE OFFERED AND SOLD IN A PRIVATE PLACEMENT OR LIMITED OFFERING ONLY TO AN ENTITY DESCRIBED IN (A) OR (B); IN EACH CASE THAT EXECUTES AND DELIVERS A LETTER IN SUBSTANTIALLY THE FORM ATTACHED AS EXHIBIT B TO THE RESOLUTION (AS HEREINAFTER DEFINED)

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA**

**GREATER VALLEJO RECREATION DISTRICT
2022 TAXABLE PENSION OBLIGATION BOND**

INTEREST RATE:	MATURITY DATE:	ISSUE DATE:
[_____]%	November 1, 2039	June ___, 2022

OWNER: UMPQUA BANK (and its successors and assigns)

PRINCIPAL SUM: _____ MILLION DOLLARS

GREATER VALLEJO RECREATION DISTRICT, a recreation and park district organized and existing under the Constitution and laws of the State of California (the “District”), for value received, hereby promises to pay to the owner identified above (the “Owner”), on the Maturity Date identified above, the Principal Amount identified above in lawful money of the United States of America, and to pay interest thereon in like lawful money on each May 1 and November 1 commencing November 1, 2022 (each, a “Interest Payment Date”), to and including the date of final principal payment or redemption, whichever is earlier. Such interest will accrue from the next preceding Interest Payment Date except that interest payable on the first Interest Payment Date, will accrue from the Issue Date identified above; *provided, however*, that if, on any Interest Payment Date, interest represented by this Bond is in default, interest represented by this Bond shall be payable from the Interest Payment Date to which interest represented hereby has previously been paid or made available for payment. So long as an Event of Default shall have occurred and is continuing, the interest rate may, at the option of the Owner, be increased to the Default Rate (as defined in the Resolution), as provided in a written notice to the District.

This Bond is the duly authorized bond of the District designated the “Greater Vallejo Recreation District, 2022 Taxable Pension Obligation Bond (the “Bond”), issued in the aggregate principal amount not to exceed \$4,120,000, under and secured by a resolution, adopted by the Board of Directors of the District on May 26, 2022 (the “Resolution”). Reference is hereby made to the

Resolution and all resolutions supplemental thereto for a description of the rights thereunder of the owner of the Bond, of the nature and extent of the security therefor, and of the rights and obligations of the District thereunder; and all of the terms of the Resolution are hereby incorporated herein and constitute a contract between the District and the Owner hereof, and to all of the provisions of which Resolution the Owner hereof, by acceptance hereof, assents and agrees.

Capitalized terms used herein and not otherwise defined are used with the meanings ascribed to them in the Resolution.

The Bond is authorized to be issued pursuant to the provisions of the Articles 10 and 11 (commencing with section 53570) of Chapter 3 of Division 2 of Title 5 of the California Government Code for the purpose of refunding the District's PERS Obligation. The Bond is issuable as one fully registered Bond without coupons.

THE OBLIGATIONS OF THE DISTRICT WITH RESPECT TO THE BOND, INCLUDING THE OBLIGATION TO MAKE ALL PAYMENTS OF INTEREST AND PRINCIPAL ON THE BOND WHEN DUE, ARE OBLIGATIONS OF THE DISTRICT IMPOSED BY LAW AND ARE ABSOLUTE AND UNCONDITIONAL, WITHOUT ANY RIGHT OF SET-OFF OR COUNTERCLAIM. THE BOND DOES NOT CONSTITUTE AN OBLIGATION OF THE DISTRICT FOR WHICH THE DISTRICT IS OBLIGATED TO LEVY OR PLEDGE ANY FORM OF TAXATION. NEITHER THE BOND NOR THE OBLIGATIONS OF THE DISTRICT TO MAKE PAYMENTS ON THE BOND CONSTITUTE AN INDEBTEDNESS OF THE DISTRICT, THE STATE OR ANY OF ITS POLITICAL SUBDIVISIONS IN CONTRAVENTION OF ANY CONSTITUTIONAL OR STATUTORY DEBT LIMITATION OR RESTRICTION. THE BOARD SHALL BE OBLIGATED TO MAKE APPROPRIATIONS TO PAY THE BOND FROM ANY SOURCE OF LEGALLY AVAILABLE FUNDS OF THE DISTRICT. THE BOARD SHALL BE OBLIGATED IN EACH FISCAL YEAR TO APPROPRIATE, ALL AMOUNTS FROM SUCH FUNDS AS MAY BE REQUIRED TO PAY THE AGGREGATE AMOUNT OF THE PRINCIPAL OF AND THE INTEREST ON THE BOND COMING DUE AND PAYABLE IN SUCH FISCAL YEAR.

Payment of the principal (including sinking fund redemption) of and interest on the Bond will be made to the Owner by wire transfer to such account as shall have been identified by the Owner to the District from time to time. Payments of principal of the Bond and sinking fund redemptions thereof shall be made without the requirement for presentation and surrender of the Bond by the Owner, provided that the principal of the Bond that is payable at the final maturity shall be made only upon presentation and surrender of the Bond at the office of the District.

Interest on the Bond shall be computed on the basis of a 360-day year of twelve 30-day months.

The Bond is subject to redemption at the option of the District, in whole on any Interest Payment Date from any source of funds, by paying a redemption price equal to the aggregate principal amount of the Bond to be redeemed, together with accrued interest to such date and at the premium as set forth in the following table:

Redemption Period	Redemption Premium
Any Interest Payment Date from November 1, 2022 to November 1, 2025	3%
Any Interest Payment Date from May 1, 2026 to November 1, 2027	2%
Any Interest Payment Date from May 1, 2028 to November 1, 2029	1%
May 1, 2030 and any Interest Payment Date thereafter	0%

The Bond shall be subject to redemption at the option of the District, in part, in an amount equal to twenty percent (20%) of the original principal amount of the Bond on any Interest Payment Date commencing on the Closing Date, without penalty. The District may not partially redeem the Bond pursuant to Section 2.03(c) of the Resolution more than one (1) time per year prior to its maturity or prepayment in whole.

The Bond is subject to mandatory sinking fund redemption on the dates and in the amounts set forth below at a redemption price equal to one hundred percent (100%) of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption.

Sinking Fund Redemption Date	Principal Amount Redeemed	Sinking Fund Redemption Date	Principal Amount Redeemed
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Written notice of optional redemption shall be given by the District to the Owner by registered or otherwise secured mail or delivery service, postage prepaid, at least thirty (30) days prior to the redemption date.

Such optional redemption notice shall specify: (a) that the Bond is to be redeemed, (b) the date of notice and the date of redemption, and (c) the place or places where the redemption will be made. Such notice shall further state that on the specified date there shall become due and payable upon the Bond to be redeemed, the outstanding principal amount of the Bond to be redeemed, together with interest accrued to said date, and redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable.

The Bond is not transferable or exchangeable, except as provided in the Resolution.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law.

IN WITNESS WHEREOF, Greater Vallejo Recreation District has caused the Bond to be signed by the manual or facsimile signature of the Chairperson of the Board of Directors of the District, countersigned by the manual or facsimile signature of the District Clerk of the Board of Directors of the District, and has caused the Bond to be dated as set forth above.

GREATER VALLEJO RECREATION
DISTRICT

By _____
Chairperson of the Board of Directors

ATTEST:

Board Clerk of the Board of Directors

EXHIBIT B

FORM OF TRANSFEREE'S CERTIFICATE

Dated: ____ __, 20__

[Transferee] ("Transferee"), the transferee of the interests of the prior owner of the 2022 Taxable Pension Obligation Bond in the principal amount of \$[_____] (the "Loan Obligation") issued by the Greater Vallejo Recreation District (the "Borrower") hereby certifies as follows:

1. Transferee has full power and authority to carry on its business as now conducted, deliver this letter, and make the representations and certifications contained herein.

2. The undersigned officer of Transferee is duly appointed, qualified and acting representative of the Bank and authorized to make the certifications, representations and warranties contained herein on behalf of Transferee.

3. Transferee has knowledge and experience in financial and business matters that make it capable of evaluating the Borrower, the Loan Obligation, and the risks associated with the purchase of the Loan Obligation; has the ability to bear the economic risk of owning the Loan Obligation. Transferee is not acting as a broker, dealer, municipal securities underwriter, municipal advisor, or fiduciary in connection with its purchase of the Loan Obligation.

4. Transferee has conducted its own investigation of the financial condition of the Borrower, the purpose for which the Loan Obligation was issued, and the security for the payment of the principal of and interest on the Loan Obligation and has obtained such information regarding the Loan Obligation and the Borrower and its operations, financial condition, and financial prospects as Transferee deems necessary to make an informed decision with respect to its purchase of the Loan Obligation.

5. [Transferee is acquiring the Loan Obligation for its own account, with the present intention of holding the Loan Obligation to maturity or earlier prepayment, provided that Transferee retains the right at any time to dispose of the Loan Obligation, but agrees that any such sale, transfer, or distribution by Umpqua shall be made in accordance with applicable law and the provisions of the Loan Obligation and related documents in whole and only to (a) an affiliate of Transferee or (b) a bank, insurance company, or other financial institution, or (c) a trust, partnership, custodial arrangement or similar entity, interests in which are offered and sold in a private placement or limited offering only to an entity described in (i) or (ii) above.] [Transferee is a trust, partnership, custodial arrangement or similar entity, interests in which will be offered and sold in a private placement or limited offering only to an affiliate of the prior owner or banks, insurance companies, or other financial institutions].

6. Transferee acknowledges that (a) the Loan Obligation (i) has not been registered under the Securities Act of 1933, as amended, (ii) has not been registered or otherwise qualified for sale under the securities laws of any state, and (iii) will not be listed on any securities exchange and (b) there is no established market for the Loan Obligation and that none is likely to develop. Transferee understands and acknowledges that (a) its purchase of the Loan Obligation is not intended to be subject to the requirements of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended, and (b) in connection with its purchase of the Loan Obligation, the Borrower has not

prepared or caused to be prepared, any official statement, private placement memorandum, or other offering document.

7. Transferee understands and agrees that its rights under the Resolution and the Bond may not be transferred except in accordance with this Letter and Section 2.06 of the Resolution.

8. In the event of an assignment of Transferee's interest under the Resolution (and the Bond), as between Transferee and any assignee on the one hand, and the District on the other, Transferee and the assignee shall be responsible for ensuring that each such assignment complies with all applicable law (including but not limited to securities law, to the extent applicable), and the District shall have no responsibility or liability whatsoever in connection with any such non-compliance.

9. The interpretation of the provisions hereof shall be governed and construed in accordance with California law without regard to principles of conflicts of laws.

IN WITNESS WHEREOF, [Transferee], has caused this Certificate to be executed by its officer thereunto duly authorized, all as of the day and year first above written.

[TRANSFEREE]

By: _____

Name: _____

Title: _____

EXHIBIT C

FORM OF COMMITMENT LETTER

\$_____
GREATER VALLEJO RECREATION DISTRICT
2022 TAXABLE PENSION OBLIGATION BOND

COMMITMENT LETTER

[____], 2022

Greater Vallejo Recreation District
395 Amador Street
Vallejo, CA 94590
Attention: District General Manager

Ladies and Gentlemen:

The undersigned, Umpqua Bank, acting solely as lender and not as broker, dealer, municipal securities underwriter, municipal advisor, or fiduciary, (the “Purchaser”), hereby offers to enter into this Commitment Letter (this “Agreement”) on the following terms and conditions with the Greater Vallejo Recreation District (the “District”), which upon acceptance of this offer by the District, will be binding upon the District and the Purchaser. This offer is made subject to its acceptance by the District by execution and delivery of this Agreement to the Purchaser by 11:59 p.m., Pacific Time, on the date hereof, and, if not so accepted, will be subject to withdrawal by the Purchaser upon written notice to the District at any time prior to acceptance hereof by the District. This Agreement is provided to the District pursuant to and in reliance upon the “bank exemption” provided under the municipal advisor rules of the Securities and Exchange Commission, Rule 15Ba1-1 et seq.

Section 1. Purchase and Sale of the Bond.

(a) Subject to the conditions, and upon the basis of the representations, warranties and covenants hereinafter set forth, the Purchaser hereby agrees to extend credit to the District by purchasing from the District, and the District hereby agrees to sell to the Purchaser, all (but not less than all) of the \$_____ aggregate principal amount of Greater Vallejo Recreation District 2022 Taxable Pension Obligation Bond (the “Bond”), at a price of \$_____ (which price is equal to the aggregate principal amount of the Bond).

(b) The District acknowledges and agrees that (i) the transaction contemplated by this Agreement is an arm’s-length commercial transaction between the District and the Purchaser; (ii) the District will make its own determination regarding whether to enter into the proposed transaction and the terms thereof, and will consult with and rely on the advice of its own financial, accounting, tax, legal and other advisors; (iii) the Purchaser is acting solely for its own loan account in connection with the proposed transaction, and is not acting as a municipal advisor, financial advisor, agent or fiduciary to the District or any other person or entity (including to any financial advisor or placement agent

engaged by the District) and the District, its financial advisor and placement agent are free to retain the services of such advisors (including as it relates to structure, timing, terms and similar matters and compliance with legal requirements applicable to such parties) as it deems necessary or appropriate; (iv) the Purchaser has no fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934 to the District with respect to the transaction contemplated hereby and the discussions, undertaking and procedures leading thereto; (v) neither the Purchaser nor any of its affiliates is acting as a broker, dealer, underwriter or placement agent with respect to the transactions contemplated hereby; (vi) the only obligations the Purchaser has to the District with respect to the transaction contemplated hereby expressly are set forth in this Agreement; (vii) the Purchaser is not recommending that the District take an action with respect to the transactions contemplated by this Agreement and before taking any action with respect to the contemplated transactions the District has discussed the information contained herein and consulted its own legal, accounting, tax, financial and other advisors, as applicable, to the extent it has deemed appropriate; and (viii) if the District would like a municipal advisor in this transaction that has legal fiduciary duties to it, the District is free to engage a municipal advisor to serve in that capacity.

(c) The District has represented to the Purchaser that (i) (A) in reliance of opinion of Bond Counsel, the Bond is authorized pursuant to the provisions of Articles 10 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with section 53570 of said Code (the “Refunding Law”), and (B) a resolution adopted by the Board of Directors of the District adopted on May 26, 2022 (the “Bond Resolution”), (ii) the Bond is being issued to provide funds to refund certain outstanding indebtedness of the District, specifically the District’s obligation to make certain payments to the California Public Employees’ Retirement System (“PERS”). The issuance of the Bond and execution of this Agreement was approved by the Bond Resolution.

(d) The Bond shall be dated its date of delivery and shall mature on the date, bear interest at the rate per annum payable on the dates and be subject to redemption as set forth in Appendix A hereof.

(e) The Bond shall be issued as one fully registered Bond, without coupons, in the full principal amount thereof. The Bond shall be delivered in physical form and shall not be subject to any book entry system. The District is not requesting a rating to be assigned to the Bond by any rating agency nor is the District preparing any type of offering document or official statement for the Bond. The Bond will not be assigned CUSIP numbers by Standard & Poor’s CUSIP Service Bureau.

(f) As provided in the Bond Resolution, the obligations of the District with respect to the Bond, including the obligation to make all payments of interest and principal on the Bond when due, are obligations of the District imposed by law and are absolute and unconditional, without any right of set-off or counterclaim.

(g) As provided in the Bond Resolution, the Bond does not constitute an obligation of the District for which the District is obligated to levy or pledge any form of taxation. Neither the Bond nor the obligations of the District to make payments on the Bond constitute an indebtedness of the District, the State or any of its political subdivisions in contravention of any constitutional or statutory debt limitation or restriction.

(h) The District’s Board of Directors (the “Board”) shall be obligated to make annual or more frequent appropriations to pay the Bond from any source of legally available funds of the District. The Board shall be obligated in each fiscal year of the District to appropriate all amounts from such

funds as may be required to pay the aggregate amount of the principal of and the interest on the Bond coming due and payable in such fiscal year.

(i) All capitalized terms used but not otherwise defined herein shall have the meanings assigned to such terms in the Bond Resolution.

Section 2. Private Placement.

(a) Lender Certificate. At the Closing (as hereinafter defined), the Purchaser shall deliver to the District an executed Lender Certificate in substantially the form attached hereto as Appendix B.

(b) Authority. The Purchaser has authority to purchase the Bond and to execute this Agreement and any other instruments and documents required to be executed by the Purchaser in connection with the purchase of the Bond. The undersigned is a duly appointed, qualified, and acting officer of the Purchaser and is authorized to cause the Purchaser to make the representations and warranties contained herein by execution of this Agreement on behalf of the Purchaser.

(c) Transfer. Ownership of the Bond may be transferred in whole and only to a person that is either:

(i) An affiliate of the Owner,

(ii) A bank, insurance company, or other financial institution, or

(iii) A trust, partnership, custodial arrangement or similar entity, interests in which are offered and sold in a private placement or limited offering only to an entity described in (i) or (ii) above.

Section 3. Closing. At 8:00 a.m., Pacific Time, June ____, 2022, or at such other time on such earlier or later date as shall have been mutually agreed upon by the District and the Purchaser (the “Closing Date”), the District will deliver or cause to be delivered to the Purchaser the Bond duly executed by the District, together with the other documents hereinafter mentioned, and the Purchaser will accept such delivery and pay the purchase price of such Bond as set forth in Section 1 hereof. The consummation of the purchase and delivery of the Bond as aforesaid shall be made at the offices of Kutak Rock LLP, Irvine, California, or at such other place as shall be agreed upon by the District and the Purchaser. Such purchase and delivery are herein called the “Closing” and the date and time of the Closing is herein called the “Closing Date.”

The Bond shall be executed and delivered under and in accordance with the provisions of this Agreement and the Bond Resolution. The Bond shall be in definitive form, shall be delivered as one fully-registered bond, registered in the name of the Purchaser.

The Purchaser agrees that, on the Closing Date, the purchase price for the Bond shall be disbursed as follows:

(a) to PERS, \$_____;

(b) to Urban Futures, Inc., as municipal advisor, \$_____;

(c) to Oppenheimer & Co. Inc., as placement agent, \$_____;

- (d) to Kutak Rock LLP, as bond counsel, \$_____;
- (e) to Kutak Rock LLP, for CDIAC reimbursement, \$_____;
- (f) to District's Legal Counsel, \$_____; and
- (g) to Nixon Peabody LLP, as counsel to the Purchaser, \$_____.

Section 4. Representations and Warranties.

(a) The Purchaser hereby represents that it has full power and authority to enter into this Agreement, that the execution, delivery and performance of this Agreement and the purchase of the Bond contemplated herein have been duly authorized by the Purchaser, and that this Agreement, upon due authorization, execution and delivery by the District, will be a valid and binding obligation of the Purchaser.

(b) The District, by its acceptance hereof, represents, warrants, covenants and agrees with the Purchaser as follows:

(i) The District is a recreation and park district organized and existing under the constitution and laws of the State of California and the Board, by adoption of the Bond Resolution, has duly approved the execution and delivery of this Agreement and the issuance, execution, sale and delivery of the Bond, and the District has full right, power and authority to execute, deliver and perform its obligations under this Agreement and the Bond and to carry out and consummate the transactions contemplated by the Bond Resolution and this Agreement.

(ii) The District has, on or before the date hereof, duly adopted the Bond Resolution and taken all action necessary to be taken by it prior to such date for (A) the issuance, sale and delivery of the Bond upon the terms and conditions and for the purposes described herein, in the Bond Resolution, (B) the execution and delivery of this Agreement and performance of its obligations thereunder, and (C) the carrying out of, giving effect to, consummating and performing the transactions and obligations contemplated to be performed by it by the Bond Resolution and this Agreement, provided that no representation is made with respect to compliance with the securities or "Blue Sky" laws of the various states of the United States, and such resolution has not been amended, modified or repealed and is in full force and effect on the date hereof.

(iii) The execution and delivery by the District of this Agreement, the issuance, execution, sale and delivery of the Bond, the compliance by it with the terms, conditions or provisions thereof, and the consummation on its part of the transactions herein and therein contemplated do not and will not, in any respect material for the performance by the District of its obligations under the Bond Resolution, this Agreement or the Bond, conflict with or constitute a breach of or a default under nor contravene any law, administrative regulation, judgment, decree, loan agreement, indenture, bond, note, resolution, agreement or other instrument to which the District is a party or is otherwise subject, nor does any such execution, delivery, adoption or compliance result in the creation or imposition of any lien, charge or other security interest or encumbrance of any nature whatsoever upon any of the properties or assets of the District under any such law, administrative regulation, judgment, decree, loan

agreement, indenture, bond, note, deed of trust, resolution, agreement or other instrument in any respect material to the performance by the District of its obligations under the Bond Resolution, this Agreement and the Bond.

(iv) There is no consent, approval, authorization or other order of, or filing with, or certification by, any regulatory authority having jurisdiction over the District required for the execution, delivery and sale of the Bond or the consummation by the District of the transactions contemplated by the Bond Resolution and this Agreement, which has not been duly obtained or made on or prior to the date hereof and each such matter is in full force and effect, provided that no representation is made with respect to compliance with the securities or “Blue Sky” laws of the various states of the United States.

(v) Under the laws of the State of California, the District is not entitled to claim governmental immunity or immunity on similar grounds with respect to itself or its revenues, assets or property in any suit, action or proceeding brought against the District for breach of contract, including but not limited to its obligations under the Bond or this Agreement; provided, a claimant must comply with the provisions of the Government Claims Act set forth in California Government Code Section 810 et seq. in suits, actions or proceedings brought against the District.

(vi) To the best knowledge of the District, none of the matters referred to in Section 6(a) hereof has occurred or is pending.

(vii) The financial statements of the District for the fiscal year ended June 30, 2021, were prepared in accordance with generally accepted accounting principles in the United States (“GAAP”) consistently applied and present fairly the financial position of the District at the date thereof and the changes in financial position for the fiscal year ended on such date. Since June 30, 2021, there has been no material adverse change in such position or in the operation, properties or condition (financial or otherwise) of the District other than as previously disclosed to the Purchaser.

(viii) There is no action, suit, proceeding, inquiry or investigation before or by any court, public board or body pending and notice of which has been received by the District against or, to the best knowledge of the District, threatened against or affecting the District wherein an unfavorable decision, ruling or finding would adversely affect (A) the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the Bond Resolution and this Agreement or (B) the transactions contemplated to be performed by it under the Bond Resolution and this Agreement.

(ix) The proceeds from the sale to the Purchaser of the Bond will be applied in the manner and for the purposes specified in this Agreement.

(x) Any certificate of the District delivered to the Purchaser in connection with the transactions contemplated by the Bond Resolution and this Agreement shall be deemed a representation by the District to the Purchaser as to the statements made therein.

(xi) No default or event of default has occurred and is continuing by the District under the Bond Resolution or this Agreement, and no such event has occurred and is continuing

that with the lapse of time, the giving of notice or both would constitute a default by the District or an event of default under the Bond Resolution or this Agreement.

(xii) The District has not defaulted in the performance of its obligations in connection with its prior debt issuances or other payment obligations.

(xiii) The District is not listed on the Specially Designated Nationals and Blocked Person List or other similar lists maintained by the U.S. Department of the Treasury's Office of Foreign Assets Control, and any successor thereto, the Secretary of the Treasury, or included in any Executive Orders, that prohibits or limits the Purchaser from making any advance or extension of credit to the District or from otherwise conducting business with the District.

(xiv) The District, has not been, is not presently and, as a result of the sale, issuance and delivery of the Bond, will not be in violation of any debt limitation, appropriation limitation or any other provision of the California Constitution that would materially adversely affect the District's obligations under the Bond Resolution.

Section 5. Conditions to the Obligations of the Purchaser. The obligations of the Purchaser under this Agreement have been undertaken in reliance on, and shall be subject to, the due performance by the parties hereto of their respective obligations and agreements to be performed hereunder, and on and as of the date of delivery of this Agreement and on and as of the Closing Date. The obligations of the Purchaser hereunder to accept delivery of and pay for the Bond at the Closing are also subject, in the discretion of the Purchaser, to the following further conditions:

(a) At the time of the Closing, (i) the Bond Resolution and this Agreement shall be in full force and effect and shall not have been rescinded, amended, modified or supplemented, except as may have been agreed to by the Purchaser, and the District shall have adopted or executed and delivered, as the case may be, and there shall be in full force and effect such additional resolutions, agreements, opinions and certificates, which resolutions, agreements, opinions and certificates shall be reasonably satisfactory in form and substance to the Purchaser, and there shall have been taken in connection therewith and in connection with the issuance of the Bond all such action as shall, in the opinion of the Purchaser, be necessary in connection with the transactions contemplated hereby, (ii) the Bond shall have been duly issued and delivered, (iii) the District shall perform or have performed all of its obligations under or specified in this Agreement to be performed by the District at or prior to the Closing, and (iv) all representations and warranties contained in this Agreement shall be true and correct in all material respects.

(b) On the Closing Date, there shall be delivered to the Purchaser in form satisfactory to the Purchaser:

(i) Executed counterparts of this Agreement, certified copies of the Bond Resolution and such other documents and certificates as the Purchaser or its counsel may reasonably require in order to evidence the accuracy or satisfaction of any of the representations, warranties or conditions herein contained.

(ii) An approving opinion of Kutak Rock LLP, Bond Counsel, and a letter from Bond Counsel addressed to the Purchaser expressly permitting the Purchaser to rely on such final approving opinion as if the Purchaser was an addressee thereof.

(iii) An opinion of the District's general counsel, dated the Closing Date and addressed to the District and Purchaser, in form and substance satisfactory to the Purchaser.

(iv) A certificate, dated the Closing Date, signed by an authorized official of the District, and in form and substance satisfactory to the Purchaser, to the effect that:

(A) Except as previously disclosed to the Purchaser, there is no action, suit, proceeding, inquiry or investigation before or by any court, public board or body pending and notice of which has been received by the District or, to the best knowledge of the District, threatened against or affecting the District wherein an unfavorable decision, ruling or finding would adversely affect the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the Bond Resolution or this Agreement, or which would restrain or enjoin the sale, execution or delivery of the Bond or in any way contest or affect the validity of the Bond, the proceedings of the District taken with respect to the issuance, delivery or sale thereof, the pledge or application of any moneys or securities provided for the payment of the Bond and the existence or powers of the District or the title of any officers of the District to their respective positions.

(B) The representations and warranties of the District contained in this Agreement are true and correct in all material respects on and as of the Closing Date.

(C) The District has complied, or is presently in compliance, with all agreements and has satisfied all conditions on its part to be observed or satisfied under this Agreement at or prior to the Closing Date; and

(v) Such additional legal opinions, certificates, instruments and documents as the Purchaser may reasonably request to evidence the truth and accuracy, as of the date hereof and as of the Closing Date, of the District's representations and warranties contained herein and the due performance or satisfaction by the District on or prior to the Closing Date of all agreements then to be performed and all conditions then to be satisfied by the District.

If the conditions to the obligations of the Purchaser contained in this Agreement shall not be satisfied, unless otherwise waived by the Purchaser, this Agreement shall terminate with the effect stated in paragraph (b) of Section 6 hereof.

Section 6. Reserved.

Section 7. Expenses. Except as otherwise provided herein, the Purchaser shall be under no obligation to pay and the District shall pay any expenses incident to, or in connection with, the offering, issuance and sale of the Bond. All out-of-pocket expenses of the Purchaser, except as provided in Section 3, shall be paid by the Purchaser.

Section 8. Miscellaneous.

(a) Except as otherwise specifically provided in this Agreement, all notices, demands and formal actions under this Agreement shall be in writing and mailed, telegraphed or personally delivered to:

If to the Purchaser: Umpqua Bank
2998 Douglas Boulevard, Suite 100
Roseville, CA 95661
Attention: _____

The District: Greater Vallejo Recreation District
395 Amador Street
Vallejo, CA 94590
Attention: General Manager

(b) This Agreement will inure to the benefit of and be binding upon the District and the Purchaser and their respective successors and assigns and will not confer any rights upon any other person, partnership, association or corporation other than the District and persons, if any, controlling the Purchaser within the meaning of the Securities Act or the Securities Exchange Act. The terms “successors” and “assigns” shall not include any purchaser or holder of the Bond.

(c) All of the representations, warranties and covenants of the District in this Agreement will remain operative and in full force and effect regardless of (i) any investigation made by or on behalf of the Purchaser or (ii) delivery of and any payment for the Bond hereunder.

(d) Section headings have been inserted in this Agreement as a matter of convenience or for reference only, and it is agreed that such section headings are not a part of this Agreement and will not be used in the interpretation of any provisions of this Agreement.

(e) If any provision of this Agreement shall be held or deemed to be or shall, in fact, be invalid, inoperative or unenforceable as applied in any particular case in any jurisdiction or jurisdictions, or in all jurisdictions because it conflicts with any provisions of any constitution, statute, rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question invalid, inoperative or unenforceable in any other case or circumstance, or of rendering any other provision or provisions of this Agreement invalid, inoperative or unenforceable to any extent whatever.

(f) This Agreement may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

(g) This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Section 9. Survival. The provisions of Sections 1(b), 4 and 8 of this Agreement shall survive until the Bond and all other costs are fully paid to Purchaser.

UMPQUA BANK

By _____
Authorized Officer

This Agreement is accepted and agreed to by the undersigned duly authorized signatory as of the date first above written:

GREATER VALLEJO RECREATION DISTRICT

By _____

Name _____

Title _____

APPENDIX A

**MATURITY DATE, PRINCIPAL AMOUNT, INTEREST RATE, INTEREST
PAYMENT DATES AND REDEMPTION PROVISIONS**

Maturity Schedule

Maturity Date	Principal Amount	Interest Rate
11/01/2039	\$[_____]	[__]%

Interest on the Bond shall be payable semiannually on each May 1 and November 1, commencing November 1, 2022 (each, an “Interest Payment Date”).

If the District is in default in the payment of making any payment of principal or interest, the interest rate shall increase to 3.00% from the current prevailing interest rate and shall continue until such default is cured.

Redemption Provisions

Optional Redemption. The Bond shall be subject to redemption at the option of the District, in whole on any Interest Payment Date from any source of funds, by paying a redemption price equal to the aggregate principal amount of the Bond to be redeemed, together with accrued interest to such date and at the premium as set forth in the following table:

Redemption Period	Redemption Premium
Any Interest Payment Date from November 1, 2022 to November 1, 2025	3%
Any Interest Payment Date from May 1, 2026 to November 1, 2027	2%
Any Interest Payment Date from May 1, 2028 to November 1, 2029	1%
May 1, 2030 and any Interest Payment Date thereafter	0%

Partial Optional Redemption. The Bond shall be subject to redemption at the option of the District, in part, in an amount equal to twenty percent (20%) of the original principal amount of the Bond on any Interest Payment Date commencing on the Closing Date, without penalty. The District may not partially redeem the Bond pursuant to Section 2.03(c) of the Resolution more than one (1) time per year prior to its maturity or prepayment in whole.

The Bond is also subject to mandatory sinking fund redemption on the dates and in the amounts set forth below at a redemption price equal to one hundred percent (100%) of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption.

**Sinking Fund
Redemption Date**

**Principal Amount
Redeemed**

**Sinking Fund
Redemption Date**

**Principal Amount
Redeemed**

APPENDIX B

FORM OF LENDER'S CERTIFICATE

Dated: [____] 1, 2022

Umpqua Bank (“Umpqua”), hereby certifies as follows with regard to the 2022 Taxable Pension Obligation Bonds in the principal amount of \$_____ (the “Loan Obligation”) issued by the Greater Vallejo Recreation District (the “Borrower”) (which Loan Obligation is issued pursuant to Resolution No. 2022-[__], adopted by the Board of Directors of the Borrower on May 26, 2022 (the “Resolution”)).

1. Umpqua has full power and authority to carry on its business as now conducted, deliver this letter, and make the representations and certifications contained herein.

2. The undersigned officer of Umpqua is duly appointed, qualified and acting representative of the Bank and authorized to make the certifications, representations and warranties contained herein on behalf of Umpqua.

3. Umpqua is a lender that regularly extends credit to state and local governments by making loans and repayment obligations that are evidenced by obligations such as the Loan Obligation; has knowledge and experience in financial and business matters that make it capable of evaluating the Borrower, the Loan Obligation, and the risks associated with the extension of credit evidenced by the Loan Obligation; and has the ability to bear the economic risk of extending the credit evidenced by the Loan Obligation. Umpqua is not acting as a broker, dealer, municipal securities underwriter, municipal advisor, or fiduciary in connection with its extension of credit evidenced by the Loan Obligation.

4. Umpqua has conducted its own investigation of the financial condition of the Borrower, the purpose for which the Loan Obligation is being executed and delivered, and the security for the payment of the principal of and interest on the Loan Obligation and has obtained such information regarding the Loan Obligation and the Borrower and its operations, financial condition, and financial prospects as Umpqua deems necessary to make an informed lending decision with respect to its extension of credit evidenced by the Loan Obligation.

5. Umpqua is extending credit to the Borrower evidenced by the Loan Obligation as a vehicle for making a commercial loan for its own loan account, with the present intention of holding the Loan Obligation to maturity or earlier prepayment, provided that Umpqua retains the right at any time to dispose of the Loan Obligation or any interest therein or portion thereof, but agrees that any such sale, transfer, or distribution by Umpqua shall be made in accordance with applicable law and the provisions of the Loan Obligation and related documents to (a) an affiliate of Umpqua or (b) one or more banks, insurance companies, or other financial institutions.

6. Umpqua acknowledges that (a) the Loan Obligation (i) has not been registered under the Securities Act of 1933, as amended, (ii) has not been registered or otherwise qualified for sale under the securities laws of any state, and (iii) will not be listed on any securities exchange and (b) there is no established market for the Loan Obligation and that none is likely to develop. Umpqua understands and acknowledges that (a) its extension of credit evidenced by the Loan Obligation is not intended to be subject to the requirements of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended, and (b) in connection with its extension of credit evidenced by the Loan Obligation,

the Borrower has not prepared or caused to be prepared, any official statement, private placement memorandum, or other offering document.

7. Umpqua is acting solely for its own loan account and not as a fiduciary for the Borrower or in the capacity of broker, dealer, placement agent, municipal securities underwriter, municipal advisor, or fiduciary. Umpqua has not provided, and will not provide, financial, legal (including securities law), tax, accounting, or other advice to or on behalf of the Borrower (including to the financial advisor or the placement agent engaged by the Borrower) with respect to the structuring or delivery of the Loan Obligation. Umpqua has no fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, to the Borrower with respect to the transactions relating to the structuring or delivery of the Loan Obligation and the discussions, undertakings, and procedures leading thereto. Each of the Borrower, its financial advisor, and its placement agent has sought and shall seek and obtain financial, legal (including securities law), tax, accounting, and other advice (including as it relates to structure, timing, terms, and similar matters and compliance with legal requirements applicable to such parties) with respect to the Loan Obligation from its own financial, legal, tax, and other advisors (and not from Umpqua or its affiliates) to the extent that the Borrower, its financial advisor, or its placement agent desires to, should, or needs to obtain such advice. Umpqua expresses no view regarding the legal sufficiency of its representations for purposes of compliance with any legal requirements applicable to any other party, including but not limited to the Borrower's financial advisor or placement agent, or the correctness of any legal interpretation made by counsel to any other party, including but not limited to counsel to the Borrower's financial advisor or placement agent, with respect to any such matters. The transactions between the Borrower and Umpqua are arm's-length, commercial transactions in which Umpqua is acting and has acted solely as a principal and for its own interest, and Umpqua has not made recommendations to the Borrower with respect to the transactions relating to the Loan Obligation.

8. Umpqua understands and agrees that its rights under the Resolution and the Loan Obligation may not be transferred except in accordance with this Letter and Section 2.06 of the Resolution.

9. In the event of an assignment of Umpqua's interest under the Resolution (and the Loan Obligation), as between Umpqua and any assignee on the one hand, and the District on the other, Umpqua and the assignee shall be responsible for ensuring that each such assignment complies with all applicable law (including but not limited to securities law, to the extent applicable), and the District shall have no responsibility or liability whatsoever in connection with any such non-compliance.

10. The interpretation of the provisions hereof shall be governed and construed in accordance with California law without regard to principles of conflicts of laws.

IN WITNESS WHEREOF, Umpqua Bank, has caused this Lender Certificate to be executed by its officer thereunto duly authorized, all as of the day and year first above written.

UMPQUA BANK

By: _____

Name: _____

Title: _____



Agenda 10-D

BOARD COMMUNICATION

Date: May 26, 2022

TO: Board Chairperson and Directors

FROM: Gary Heppell, District Legal Counsel

SUBJECT: Board Authorization to Declare McIntyre Ranch Surplus Land, and to take all actions necessary and appropriate to dispose of McIntyre Ranch pursuant to Government Code §§ 54220 — 54234.

BACKGROUND AND DISCUSSION

Local agencies, including special districts, may dispose of surplus land using a procedure described in Government Code §§ 54220 — 54234. “Surplus land” is defined in Government Code §54221 as land owned by any local agency, that is determined to be no longer necessary for the agency’s use. In the case of GVRD that determination is made by the Board of Directors.

McIntyre Ranch is land that is no longer necessary for GVRD’s use.

GVRD purchased the 22.15 acre property in 1986, intending to develop it into a public park. Although GVRD has conducted some limited activities on the property, it has never used or developed the property to what GVRD had hoped was its full potential. The principal reason for this lack of development has been the absence of legal access for the general public.

Physical access to the property is by way of St. Johns Mine Road. The lower portion of the road is public and it is maintained by the City of Vallejo. The status of the upper, northern portion of the road (beyond the second cattle guard) has been controversial. The City of Vallejo contended the upper portion was public as well, while the property owners on the upper portion contended it was a private road. GVRD does not have a written, recorded grant of easement for access along the upper portion of St. Johns Mine Road. Its right of access rests upon a legally-implied easement based on prior use. The scope of use will be limited to the extent of that prior use.

Some of the property owners along upper St. Johns Mine Road have been adamant

that they do not want GVRD to allow access to McIntyre Ranch by the general public.

In September 2016 two of the property owners on upper St. John's Mine Road sued the City of Vallejo, asking (among other things) that the court find and declare that the upper portion is a private road. (*Rogers v. City of Vallejo*, Solano County Superior Court, Case No. FCS047739.) In June 2020 the court entered a judgment doing just that.

GVRD incurs ongoing costs for maintenance and repairs at McIntyre Ranch (including the electrical and water distribution systems, gates and fences, building exteriors and roofing; and mowing, irrigation repairs, weed abatement and tree trimming) in the approximate amount of \$12,100 annually, including staff time and materials.

Without a guarantee of access to McIntyre Ranch by the public, GVRD cannot develop the land to its full potential as a park. At the present time GVRD is making little use of the property. The land does not benefit GVRD and its sale could generate cash that GVRD can use for more beneficial purposes.

RECOMMENDATION

Approve the authorization to declare the McIntyre Ranch surplus land, and authorizing staff to take all actions necessary and appropriate to dispose of McIntyre Ranch pursuant to Government Code §§ 54220 — 54234.

ALTERNATIVES CONSIDERED

GVRD has the power of eminent domain. It could condemn an access easement and pay the owners of the private road an amount of money set by the court. GVRD would then be at least partially responsible for maintaining the private portion of St. Johns Mine Road. Further, the private road does not meet municipal standards. It is unknown whether GVRD would be required to improve the road to meet such standards.

COST

None

COMMITTEE REVIEW

None

ENVIRONMENTAL REVIEW

This is not a project as defined by the California Environmental Quality Act ("CEQA") pursuant to section 15378 (b) (2) of Title 14 of the California Code of Regulations as it is an administrative activity and is not subject to CEQA review.

PROPOSED ACTION

Declare McIntyre Ranch to be surplus land, and direct staff to take all actions necessary and appropriate to dispose of McIntyre Ranch pursuant to Government Code §§ 54220 — 54234.

DOCUMENTS AVAILABLE FOR REVIEW

None



RESOLUTION 2022-06

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO RECREATION DISTRICT DECLARING MCINTYRE RANCH TO BE SURPLUS LAND PURSUANT TO GOVERNMENT CODE §§ 54220 — 54234

WHEREAS, the Greater Vallejo Recreation District (GVRD) purchased the real property known as McIntyre Ranch (Solano County APN 0182-040-050; consisting of approximately 22.15 acres) in 1986, intending to develop the property as a public park; and

WHEREAS, GVRD owns the real property in fee simple; and

WHEREAS, GVRD has been unable to develop the property as intended, including full right of public access, primarily because GVRD does not own a recorded easement, nor is there any other recorded right of access for the public, over a portion of St. Johns Mine Road, the only developed roadway by which McIntyre Ranch may be accessed today; and

WHEREAS, in 2019 the Solano County Superior Court issued its decision in *Rogers v. City of Vallejo*, Case No. FCS047739, holding that the “upper” portion of St. Johns Mine Road (north of the second cattle guard) is a private road and no easement for public use has been expressly dedicated to any public entity; and

WHEREAS, GVRD incurs ongoing costs for maintenance and repairs at McIntyre Ranch (including the electrical and water distribution systems, gates and fences, building exteriors and roofing; and mowing, irrigation repairs, weed abatement and tree trimming) in the approximate amount of \$12,100 annually, including staff time and materials; and

WHEREAS, although GVRD has made some limited use of the property for park and recreation purposes, the Board of Directors believes that such minimal use does not justify retaining the property as an asset of GVRD; and

WHEREAS, public agencies such as GVRD may dispose of surplus real property pursuant to California Government Code §§ 54220 — 54234;

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Greater Vallejo Recreation District as follows:

Section 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by reference.

Section 2. The Board of Directors finds and declares that McIntyre Ranch is not necessary for GVRD’s use and is surplus land as defined in subdivision (b) of Government Code §54221.

Section 3. The staff and Board of Directors of the Greater Vallejo Recreation District are hereby authorized and directed to take all actions necessary and appropriate to dispose of McIntyre Ranch pursuant to Government Code §§ 54220 — 54234.

Adopted by the Board of Directors of the Greater Vallejo Recreation District at a regular meeting held on May 26, 2022 with the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Ron Bowen, GVRD Board Chairperson

ATTEST:

Kimberly Pierson, Board Clerk

DRAFT

Greater Vallejo Recreation District

POLICY MANUAL

POLICY TITLE: Remuneration and Reimbursement
POLICY NUMBER: 4030

Members of the Board of Directors shall receive "Director's Compensation" in an amount not to exceed one hundred dollars (\$100) per day for attendance at a meeting of the Board. A meeting of the Board includes, but is not limited to, closed sessions, Board field trips, District public meetings, and Board committee meetings. The maximum compensation allowable to a Director on any given day shall be one hundred dollars (\$100) and no more than five hundred dollars (\$500) in any one calendar month.

Members of the Board of Directors shall be reimbursed for all legitimate expenses incurred in attending any meetings or in making any trips on official business of the Board when so authorized in accordance with Policy #4090. Reimbursement for the cost of the use of a Director's vehicle shall be on the basis of total miles driven and at the rate specified in the Internal Revenue Service Guidelines in effect at the time of the vehicle usage.



Maintenance Department Board Report

5/26/22

Parks and Facilities

- Grant Mahony Park
 - Rose Garden was part of the annual Vallejo Garden tour; received positive comments about the rose garden and the Park.
- Highlands Park
 - Contractor re-stripped the parking lot.
- Cunningham Pool
 - Staff placed an order for a new pool boiler.
 - Roof company is installing a new roof to the building.
- Hanns Park
 - Contractor will be doing work repairing sections of the pathway.
- Weed Abatement
 - Staff continues mowing at River Park.
- Wilson Park
 - Roof company will be installing a new roof on the grandstand building.
- Training
 - Parks staff attended a pesticide seminar in Fairfield.
- Staff Recruitment
 - We are recruiting for a Maintenance Specialist position for the Facilities department.
 - We will be interviewing for the Irrigation Specialist position.
 - We are recruiting for the Parks Supervisor position; we have offered the interim Parks Supervisor to one of our Lead Workers.

BOARD PROJECTS UPDATE



Date 5/26/2022

TASK	START	END	% COMPLETE	DONE	NOTES
395/401 Renovations					
Design Phase	1/1/2018	6/1/2021	100%	✓	
Permit Issued	6/1/2019	6/1/2020	100%	✓	
RFP	8/1/2021	10/1/2021	100%	✓	
Build	12/23/2022	9/1/2022	40%	○	Contractor completed the drywall on the new board room and restrooms on the 401 building; contractor installed the tile in the restrooms and doors.
VCC Kitchen					
Design Phase	1/1/2015	8/1/2020	100%	✓	
Permit Issued	8/1/2019	8/1/2021	100%	✓	
Engineer's cost estimate	8/1/2021	10/1/2021	100%	✓	
Proposed Board Approval	8/12/2022	11/18/2021	100%	✓	
RFP	1/7/2022	2/28/2022	100%	✓	
Build	4/18/2022	9/1/2022	20%	○	Contractor is working on the framing.
Dan Foley Cultural Center Upgrades					
Phase design	7/1/2021	10/1/2021	100%	✓	
RFP	8/1/2021	10/1/2021	100%	✓	
Build	8/1/2021	6/30/2022	80%	○	We will receive the acoustic waffles this month, we are getting proposals for the installation.
Richardson Electrical Upgrade					
Design Phase	3/1/2020	1/28/2022	100%	✓	
Permit Issued	2/3/2022	2/11/2022	100%	✓	

RFP	2/14/2022	3/31/2022	100%	<input checked="" type="checkbox"/>	
Build	6/1/2022	8/1/2022		<input type="checkbox"/>	Waiting on the schedule from the contractor to start working on this project.
Cunningham Pool ADA					
Design Phase	11/1/2020	1/28/2022	95%	<input type="checkbox"/>	Had a meeting with the City staff; we were told that they will be helping us with the parking lot improvements.
Permit Issued	6/1/2022	6/30/2022		<input type="checkbox"/>	
RFP	7/1/2022	7/29/2022		<input type="checkbox"/>	
Build	8/1/2022	10/1/2022		<input type="checkbox"/>	
Grant Mahony Building Upgrades and Park Lighting					
Design/Assessment Phase	9/1/2021	2/28/2021	100%	<input checked="" type="checkbox"/>	We received the building assessment report.
Permit Issued	2/1/2022	2/16/2022	100%	<input checked="" type="checkbox"/>	City issued the permit for the Park lighting.
RFP	4/1/2022	4/29/2022	100%	<input checked="" type="checkbox"/>	selected a proposal; will be working with the contractor for tentative start date on this project.
Build	6/1/2022	8/1/2022		<input type="checkbox"/>	
PB Projects					
Design Phase	1/1/2020	3/24/2020	100%	<input checked="" type="checkbox"/>	City postponed the projects on 2020 due to the pandemic.
RFP	5/2/2021	6/20/2021	100%	<input checked="" type="checkbox"/>	
Build	11/12/2021	5/31/2022	90%	<input type="checkbox"/>	These projects should be completed very soon.
Hanns Park Disc Golf					
Design Phase	3/1/2021	9/27/2021	100%	<input checked="" type="checkbox"/>	
Equipment	8/26/2021	9/1/2021	100%	<input checked="" type="checkbox"/>	
Build	10/6/2021	6/30/2022	90%	<input type="checkbox"/>	Staff installed the posts for the signs; waiting on the design for the course signage.
Terrace Park Playground					

Prop 68 Per Capita Project Approval	12/1/2020	2/28/2022	100%	<input checked="" type="checkbox"/>	
Design/RFP	12/1/2021	4/29/2022	100%	<input checked="" type="checkbox"/>	Received the proposals and designs; waiting for one more design; staff will work on community outreach for the selection of the designs.
Build	8/1/2022	8/31/2022	0%	<input type="checkbox"/>	



Human Resources Board Report

5/26/2022

Personnel Update:

We are happy to share that our open Parks Maintenance Worker Positions have been filled!

Open Positions

- Assistant Coordinator Theater Arts Summer Camp – PT
- Assistant Coordinator Youth Department - PT
- Maintenance Specialist – FT
- Senior Lifeguard – PT
- Pool Specialist – PT
- Sr. Recreation Leader CW – PT
- Maintenance Irrigation Specialist – FT
- Visitor Services Monitor – PT
- Lifeguard Swim Instructor – PT
- EXLP/Kid's Club/Camps Recreation Leader – PT
- Parks Maintenance Worker - PT

HR rolled out a newly documented Recruitment Process for all recruitments. We are starting to use this and are hopeful it'll help hiring managers create recruitment processes. The initial feedback has been positive.

Policy Updates:

- HR and GM discussed Policy updates with outside legal counsel. Before moving more policy changes forward, HR and GM are working with outside legal counsel for review and recommendations.

Classification Study:

- HR continues to work toward finishing the Classification study with the help of the GM and collaborations with the Unions.

Covid-19:

- We are seeing another increase in Covid numbers nationwide and that's impacted GVRD as well with employee absences

Employee Recognitions:

- Thank you to Lorelei Morehouse for managing all things HR while I was out of the office at a conference last week.
- Happy Birthday Week to Sal Nuno!!
- The following FT employees have anniversaries this month (May):
 - Javier Rodriguez – 3 years
 - Patrick Smith – 20 years
 - Jeffrey Worrell – 5 years
 - Penny Harman – 25 years
 - Christopher Andrade – 9 years
 - Ryan Allen – 15 years
 - Salvador Nuno – 16 years



Recreation Department Board Report

5/26/2022

Activity Guide:

- Activity Guide went out to Vallejo residents on the mailing list.

Aquatics:

- Kids Free Day will be held this Saturday, May 28th from 12-2pm at the Aquatic Complex. Activities include: logrolling, sprint races, and dance party! Registration is full for this event.



Community Centers:

- New contractual classes will be offered this summer which include: Jitsu, Guitar, Yoga, and Messy Hands for Kids.
- VCC Kitchen renovations continue. See photos below of construction thus far.



Community Events & Children's Wonderland:

- Summer Fun Days will be held every Wednesday from June 1 – August 10. Each week will offer a new activity: coloring contests, art and crafts, field games, water games, sports, NERF and more!
- Weekend birthday parties for May are almost filled! We are hosting about 15-20 parties each weekend.
- Vallejo Waterfront Weekend Committee has selected GVRD as one of their 2022 Vallejo Waterfront Weekend Beneficiaries. VWW Committee anticipates awarding GVRD a minimum of \$1,000 after the 2023 VWW event.
- After a successful Fishing in the City event, the Vallejo Police Officers' Association generously donated \$250 to be used to purchase materials for the 2023 Fishing the City event. A thank you letter has been sent to the organization for their donation.
- We are working on placing an order for SWAG to giveaway at future GVRD events.

Staffing:

- June 2nd GVRD will bid a farewell to Andrea Mendoza, Recreation Coordinator of Community Events and Children's Wonderland. Andrea has been with the District for a total of 7 years.

Sports:

- Sports Department is offering a free youth soccer development league for ages 5-15 starting June 15th.
- The Department held interviews for PT Assistant Coordinator in Sports. This candidate will be selected at the end of week and will support the Sports Recreation Coordinator.
- Junior Giants Summer Baseball program has 138 players enrolled and 6 volunteers.

Youth Services:

- Youth Dept. celebrated Afterschool Professionals Appreciation Week (April 24-28) with a little token for our Rec & Senior Rec Leaders.
- Rec Coordinators attended a Leadership Day at Pennycook with a May the 4th be with you team. Staff promoted GVRD classes, programs, and job openings.
- Youth Services staff were present at the Solano County Office of Education Job Fair on Saturday, May 14th. Staff recruited for PT summer opportunities with GVRD.





General Manager Board Report

5/26/2022

- I met with the City Manager to discuss some items, such as Franklin Middle School.
- I met with the Measure K oversight committee to review the 2018-2019 audit.
- We are coordinating “Trust Training” with more staff who have not trained.
- We are still working on having a meeting regarding Board goals with Amy Howarth.
- Our strategic planning consultant, Brent Ives, has completed interviews with all board members.
- The City of Vallejo Human Resource Department has invited me to sit on the panel for the Recreation Coordinator they plan to hire.
- Staff and I met with the Landscape architect regarding Blue Rock Springs Master plan.
- I attended an arborist seminar May 3-5.
- We are reviewing ergonomics in the workplace.
- Now that some key Full Time positions have been filled at the city, we are continuing to discuss parking lots.
- Legal is reviewing what is considered a “meeting” in regard to board compensation
- I am working on succession planning worksheets for staff.
- Last week, I attended the California Association of Recreation & Park Districts (CARPD) General Manager conference.
- I have been asked to assist with the interview process for a new Chamber of Commerce President