



Greater Vallejo Recreation District

GVRD promotes wellness and healthy lifestyles
by providing safe parks and innovative and fun
recreation programs for all residents.

BOARD OF DIRECTORS

Rizal Aliga
Robert Briseño
Thomas Judt
Tom Starnes

GENERAL MANAGER

Gabe Lanusse

Budget and Finance Committee – Meeting Minutes Tuesday, January 21, 2025 1:00 p.m. Administrative Office – Board Room 401 Amador Street

In attendance: Director Starnes, Director Briseño
General Manager Lanusse, Finance Director Parkhurst

Meeting began: 1:01 P.M.

1. Public Comment.

There was one public attendee present at this meeting.

2. Discuss FY21-22 Audit Status.

Director Parkhurst provided the committee with an update to the status of the FY21-22 Audit. It was reported that the auditing firm, MUN, provided latest request on Friday last week for selections from the Capital Asset Roll Forward were submitted by the District today. It was also reported the work done on GASB 68 – Pension request stopped as the auditors received the information two years ago. There is a meeting between the District and MUN on the 23rd to discuss next steps in the audit process. Director Starnes suggested that the staff consider the auditor options for the District for future audits.

3. Discuss FY21-22 Audit Status.

Director Parkhurst presented conservative plan to replenish amounts used from both Reserve Funds which includes replenishing one now and wait until Cash Flow Projection Update to determine when the second fund will be replenished. Director Starnes suggested that staff wait until the 2nd Property Tax apportionment in May to replenish the 15% Operating Reserve Fund.

4. Present FY 2025-26 Budget Process Calendar.

Director Parkhurst presented a draft version of the FY 2025-26 Budget Development Calendar.

5. Meeting Adjourned at 1:49 PM.