



GREATER VALLEJO RECREATION DISTRICT

Mission Statement: *Building community and enhancing quality of life through people, parks, and programs.*
Website: www.gvrd.org

Board of Directors
Robert Briseno
Gary Salvadori
Ron Bowen
Adjoa McDonald
Rizal Aliga

General Manager
Gabe Lanusse

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Budget and Finance Committee Minutes Monday, October 18, 2021 Administrative Office-Board Room 395 Amador Street

In attendance: Director Aliga,
General Manager Lanusse, Finance Director Harman
Excused: Director McDonald

Meeting began: 6:30 PM

1. Presentation – CalPERS Pension Liability (Jeffrey Land, Oppenheimer Co.)

Mr. Land, of Oppenheimer Co., provided a presentation on the CalPERS pension liability. He explained the liability and how it changes over time. He presented some options for funding the liability.

2. Budget Calendar Process

Finance Director Harman, and General Manager Lanusse went over how the budget calendar process works – generally starting in January each year.

Adjourned at 7:50 PM